

SUSTAINABILITY STATEMENT

1. INTRODUCTION

At OPTIMAX, sustainability means enhancing eye care and positively impacting the world. Our collective goal, encapsulated in “New Vision, New Life”, drives us to transform through exemplary care. This sustainability statement from OPTIMAX is a transparent account for our actions and commitments to sustainability. We aim foster trust with all stakeholders by openly sharing our progress and commitments and upholding our global vision to become the most trusted healthcare service network.

Optimax developing a Sustainability Statement for the areas below:-

- o Stakeholder Engagement.
- o Materiality Assessment.
- o Sustainability Governance.
- o Economic Sustainability.
- o Environment Sustainability.
- o Social Sustainability.

2. APPROACH

The following was conducted to develop the Group’s 2025 Sustainability Statement:-

- a. Key representatives from the holding company and principal subsidiaries were engaged through meetings and survey sessions to review and update material sustainability matters relevant to both existing and new business operations.
- b. Interviews were conducted with management and operational personnel to obtain deeper insights into ongoing sustainability practices and initiatives.
- c. Relevant documentation and supporting evidence were reviewed and collected to substantiate reported sustainability practices and performance.

Period of review: January 2025 – December 2025 (FYE 2025).

3. REPORTING SCOPE & BOUNDARY

This Sustainability Statement presents the Group’s initiatives, practices, and performance within the reporting period of FYE 2025, unless otherwise stated. The scope includes the Group’s operations in Malaysia, with data primarily collected from facilities across the northern, central, and southern regions of West Malaysia and East Malaysia. Where applicable, certain indicators also include operation in Cambodia, as disclosed in the relevant sections.

Where available, historical data from the past three (3) Financial Years (“FY”) has been incorporated to allow for trend comparison.

4. REPORTING GUIDELINES AND FRAMEWORK

The preparation of this statement is guided by the following standards and frameworks:-

Framework		Method of Adoption
	Main Market Listing Requirements (“MMLR”) of the Bursa Malaysia Securities Berhad Sustainability Reporting Guide (3 rd Edition) and the Enhanced Sustainability Reporting Requirements outlined in Annexure A Practice Note 9	In Accordance
	2021 Global Reporting Initiative (“GRI”) Standards	With Reference
	The United Nations Sustainable Development Goals (“UN SDG”)	In Alignment

SUSTAINABILITY STATEMENT (CONT'D)

4. REPORTING GUIDELINES AND FRAMEWORK (CONT'D)

In FYE 2025, the Group acknowledges the introduction of Malaysia's National Sustainability Reporting Framework ("NSRF"), which aims to enhance the consistency and transparency of sustainability disclosures. As the sustainability reporting landscape continues to evolve, the Group will continue to monitor relevant regulatory developments and guidance issued by the authorities to ensure that our disclosures remain aligned with emerging expectations and best practices. While the Group is currently not within the scope of entities required to report in accordance with IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures, the Group will progressively assess and adopt the applicable requirements in line with the prescribed implementation timeline.

5. FEEDBACK

The Group values stakeholder input on the disclosures contained in this Report. Feedback or queries regarding sustainability practices and performance may be directed to contact@optimax.com.my.

6. STATEMENT OF ASSURANCE

To enhance the credibility of this Report, eight (8) selected sustainability indicators have been independently assured by KPMG PLT ("KPMG") in accordance with the International Standard on Assurance Engagements ("ISAE") 3000 (Revised). The assurance covered specific subject matters within the Report and was conducted under limited assurance procedures. The independent assurance report, including the scope and conclusion, is available on pages 67 to 71 of this Report.

This Sustainability Statement has been formally reviewed and approved by the Board of Directors of Optimax.

7. 2025 SUSTAINABILITY HIGHLIGHTS

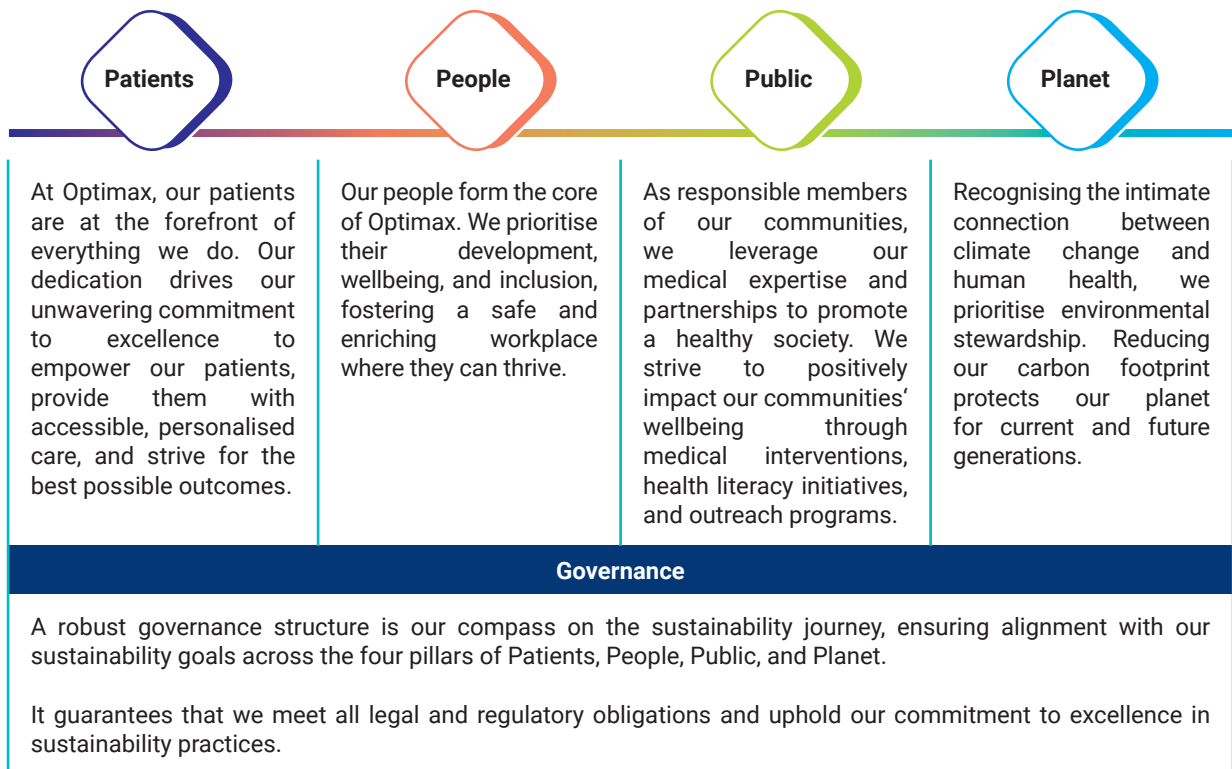
In 2025, Optimax continues to advance its sustainability journey, strengthening our impact across Patients, People, Public, and Planet. Key highlights include measurable improvements in environmental performance, social development, and governance practices, reflecting the Group's commitment to responsible growth.

Environment	Social	Governance
Transitioned selected company vehicles to electric vehicles	Approximately RM228,885 contributed to community initiatives, benefiting 5,010 individuals	Achieved 100% of operations assessed for corruption related risks
Prioritised sourcing of energy-efficient equipment and assets for office operations	Zero fatalities and work-related injuries recorded across the Group	100% of employees received anti-corruption training
Recorded a reduction in water consumption compared to the previous year	More than 2,985 training hours delivered	Zero incidents of reported data breach
	Zero complaints related to human rights violations or labour non-compliance	
Economic		
Approximately 100% of total procurement spending was directed towards local Suppliers, supporting local economic development		

8. SUSTAINABILITY FRAMEWORK

At Optimax, sustainability is not viewed as a one-time commitment but as an ongoing journey guided by four strategic pillars: Patients, People, Public, and Planet, underpinned by responsible governance. Since 2023, the Group has established clear objectives and baseline indicators to measure progress. These foundations have enabled Optimax to sharpen its strategies, respond to challenges, and expand its positive contributions. In 2025, the Group continues to build on these achievements by advancing innovation, strengthening resilience, and embedding long-term sustainability into its business and community impact.

Key Sustainability Pillars for Optimax Group



With sustained focus on these pillars and material sustainability matters, the following sections of this report outline Optimax's initiatives to deliver on its strategy. Where applicable, sustainability targets are highlighted throughout the report. Optimax remains committed to further assessing its initiatives and gathering comprehensive data before setting definitive long-term targets, thereby ensuring that future commitments are both practical and achievable.

SUSTAINABILITY STATEMENT
(CONT'D)

9. STAKEHOLDER ENGAGEMENT

Optimax recognises that strong and consistent engagement with stakeholders is essential to advancing our sustainability journey. By maintaining open channels of communication, we gain valuable insights into the expectations and concerns of those who influence or are impacted by our business. These engagements are conducted regularly and tailored to each stakeholder group to ensure relevance and effectiveness.

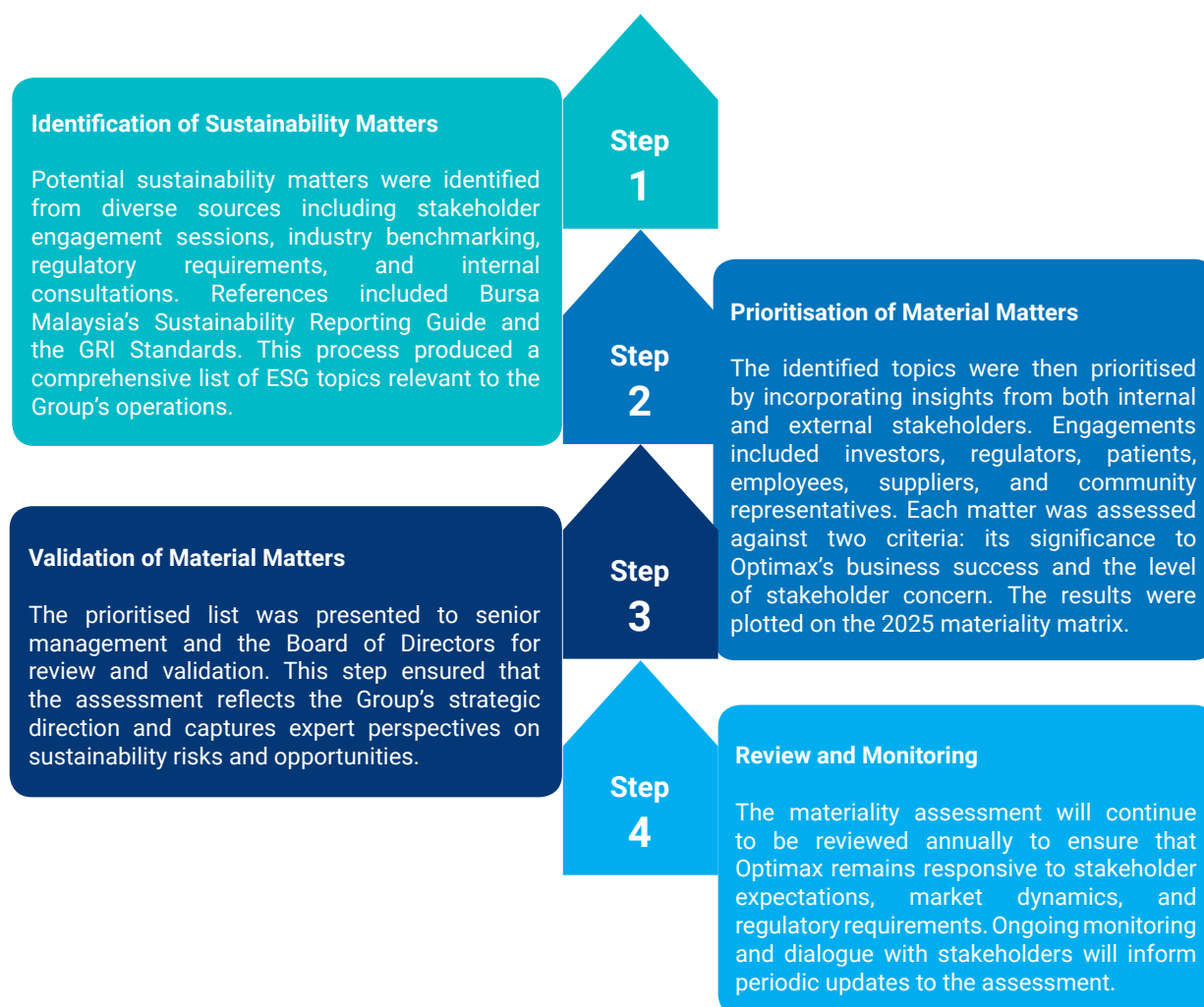


10. MATERIALITY ASSESSMENT

Sustainability continues to be a cornerstone of Optimax's long-term business strategy, shaping how we generate positive impact across the ESG dimensions. A structured materiality assessment ensures that the Group focuses on issues most relevant to both our stakeholders and our business operations.

In alignment with Bursa Malaysia's Sustainability Reporting Guide, Optimax carried out a comprehensive materiality assessment in 2025 to identify, prioritize, validate, and monitor key sustainability matters. This assessment reflects the evolving expectations of stakeholders, regulatory developments, and emerging risks and opportunities in the healthcare sector. In 2025, Optimax reviewed and validated the outcomes of the materiality assessment to ensure continued relevance to its business, stakeholders, and operating environment.

The steps undertaken to conduct the Materiality Assessment are as follows:



SUSTAINABILITY STATEMENT (CONT'D)

10. MATERIALITY ASSESSMENT (CONT'D)

The Materiality Matrix illustrates the prioritization of identified matters, based on their relative significance to the business (x-axis: Business Impact, %) and to stakeholders (y-axis: Stakeholder Influence, %), both scaled to 100%.

Optimax Materiality Matrix



Highly Material Topics

These topics are of the highest priority, as they hold both significant business impact and strong stakeholder influence:

- Customer Health & Safety
- Community Investment
- Labor Practices
- Supply Chain Management
- Waste Management
- Emissions Management
- Data Privacy and Security
- Material Sourcing and Consumption

Moderately Material Topics

Topics with slightly lower priority but still crucial to our business:

- Anti-corruption
- Diversity
- Energy Management
- Water Management

11. SUSTAINABILITY GOVERNANCE

Sustainability Governance Structure

At Optimax, we recognise that strong governance is essential for driving long-term value creation and responsible practices. To strengthen our commitment to our ESG principles, the Board of Directors holds the ultimate responsible for the Group’s sustainability strategy and ensuring that these principles are effectively integrated into our business operations and long-term growth plan.

11. SUSTAINABILITY GOVERNANCE (CONT'D)

Sustainability Governance Structure (Cont'd)

Guided by the Board, the Chief Executive Officer ("CEO") plays a pivotal role in executing the Board's sustainability vision, driving ESG initiative across the organisation and fostering a culture of sustainability. To ensure effective implementation, the Senior Management plays a crucial role in translating the ESG vision into measurable actions and operational initiatives.

The Senior Management has been assigned to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company. The Senior Management monitors key ESG regulatory developments and ensures alignment and provides updates to the CEO and Board of Directors on sustainability related matters, risks and areas of concern identified from time to time.

Through strong governance, leadership and collaboration, the Group remains committed to advancing sustainability, minimising environmental impact and fostering social responsibility.



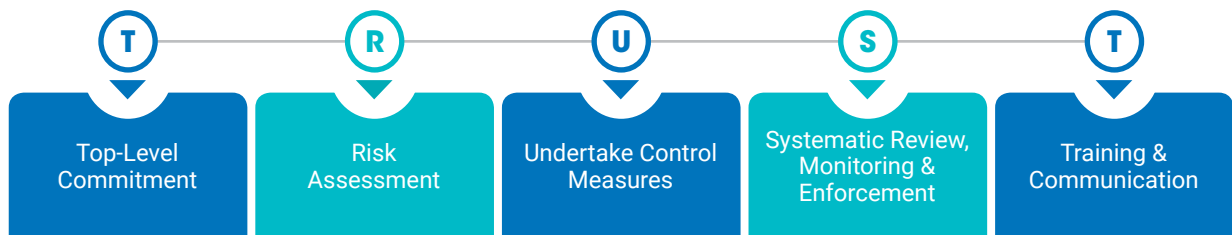
SUSTAINABILITY STATEMENT (CONT'D)

11. SUSTAINABILITY GOVERNANCE (CONT'D)

Ethics and Integrity

Ethics and integrity form the foundation of Optimax's corporate culture. The Group upholds the TRUST Principle established by the Malaysian Anti-Corruption Commission's ("MACC") TRUST Principle and in strict compliance with Section 17A of the MACC Act, reinforcing our zero-tolerance approach to bribery and corruption.

*



To strengthen its commitment to ethics, integrity and corporate transparency, the Group has established key measures that act as a safeguard against unethical practices, ensuring operations are conducted with the highest levels of accountability and compliance.

Code of Ethics & Conduct	Defines the Group's core values and behavioural standards expected from all employees and representatives.
Whistleblowing Policy	Reinforces the Group's dedication to integrity, openness, and accountability by providing a secure channel for stakeholders to report any suspected misconduct. <i>Please refer to https://www.optimax2u.com/whistleblowing-policy.php for details</i>
Anti-Bribery and Anti-Corruption ("ABAC") Policy	Outlines the Group's zero-tolerance stance against bribery and corruption and provides guidance for managing potential ethical risks. <i>Please refer to https://www.optimax2u.com/anti-bribery-corruption-policy.php for details</i>
No Gift Policy	Establishes a clear "No Gift" principle, prohibiting directors, employees, family members, or agents from giving or receiving gifts, except under defined exceptional circumstances. <i>Please refer to https://www.optimax2u.com/no-gift-policy.php for details</i>

These policies collectively reinforce Optimax's commitment to ethical governance and compliance, ensuring that integrity remains central to all business practices and stakeholder relationships.

At Optimax, integrity is embedded in every aspect of our operations. We continuously equip our employees with the knowledge and tools to uphold ethical conduct, ensuring that they can identify, prevent, and address any potential incidents of bribery or corruption. Annual anti-bribery and corruption training is conducted for all new and existing employees to reinforce ethical awareness and compliance expectations. Through ongoing training and awareness programmes, we foster a strong culture of accountability and ethical decision-making across all employee levels. Training coverage is tracked and disclosed by employee category to demonstrate the Group's commitment to comprehensive and equitable ethics training.

SUSTAINABILITY STATEMENT
(CONT'D)

11. SUSTAINABILITY GOVERNANCE (CONT'D)

Ethics and Integrity (Cont'd)

Category	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C1(a) Percentage of employees who have received training on anti-corruption by employee category					
Manager & Above	%	–	45	100	100
Executive	%	–	91	100	100
Non-Executive	%	–	85	100	100
Contract	%	–	100	100	100

Risk Management

Optimax's risk management approach is guided by the Group's Risk Management Policy, which provides a systematic process for identifying, assessing, and mitigating key risks that may impact the organisation. Regular reviews are conducted to identify new potential risks, evaluate changes to the risk profile, and implement appropriate management action plans to ensure business resilience and continuity.

In FY2025, the Group improved its sustainability reporting by categorising operations at the country level. As part of this approach, the Group conducts an Enterprise Risk Management ("ERM") assessment on an annual basis to systematically identify and manage bribery and corruption risks across its operations. The extent of these assessments is tracked and disclosed as the percentage of operations assessed for corruption-related risks.

Category	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C1(b) Percentage of operations assessed for corruption-related risks					
Group	%	0 *	50 *	100	100

Note 1: * - The percentage of operations assessed for corruption-related risks for financial year ended 31 December 2024 and 31 December 2023 has been restated following a refinement in the definition of "operation" and enhancements in the assessment methodology. These changes were made to improve the accuracy, consistency, and comparability of ESG disclosures across reporting periods.

Whistleblowing Policy and Mechanism

The Group has established a Whistleblowing Policy to provide a secure and confidential channel for employees and stakeholders to report concerns regarding unethical or unlawful behaviour. Reports are handled with utmost confidentiality and without fear of retaliation. To reinforce awareness, annual anti-bribery and corruption training is provided to all employees. These initiatives demonstrate the Group's ongoing commitment to transparency, accountability, and integrity, with performance tracked as shown in the table below.

Category	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C1(c) Confirmed incidents of corruption and action taken					
Group	Number	0	0	0	0

SUSTAINABILITY STATEMENT (CONT'D)

11. SUSTAINABILITY GOVERNANCE (CONT'D)

Data Privacy

Optimax is firmly committed to safeguarding the confidentiality and integrity of all personal and sensitive information. The Group fully complies with the Personal Data Protection Act ("PDPA") 2024, ensuring that data collection, use, and storage are conducted responsibly and with the consent of data owners. To further safeguard data, security measures and protocols are put in place to prevent potential breaches. Robust data protection measures and security protocols are in place to prevent potential breaches, and performance is monitored to ensure continued compliance.

Category	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data					
Group	Number	0	0	0	0

12. ECONOMIC

Supply Chain Management

The Group is committed to maintaining a responsible and transparent supply chain by ensuring that all procurement activities are conducted with integrity, accountability and in compliance with relevant policies. Supplier selection is subject to strict vetting processes that include ethical sourcing criteria, adherence to the Code of Business Ethics, and compliance with local laws and regulations.

The Group prioritizes local sourcing to support the Malaysian economy, reduce environmental impacts from long-distance transportation, and ensure efficient supply continuity. Through collaboration with trusted local partners, the Group ensures that quality standards are consistently met across all operations. The Group continues to source from local suppliers, and this effort is tracked through the proportion of spending on local suppliers, as shown in the table below.

Category	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C7(a) Proportion of spending on local suppliers					
Group	%	100.0	100.0	99.8	90.0

Note: Total spending covers trade-related suppliers only, excluding non-trade and subsidiary company in Cambodia.

Community Investment

The Group remains committed to contributing positively to society by supporting programs that improve access to quality eye care, promote public health awareness, and strengthen community well-being. Community investment forms an integral part of our sustainability strategy, reflecting our role as a responsible healthcare provider.

During the FY, the Group continued to collaborate with government agencies, non-profit organizations, and educational institutions to deliver eye care services and awareness initiatives to various communities. These efforts included free eye screenings, cataract surgery sponsorships, and health education activities aimed at enhancing public understanding of eye health.

12. ECONOMIC (CONT'D)

Community Investment (Cont'd)

Highlights of the FY:-

- Expanded access to eye screening services for schoolchildren and underserved communities through partnerships with educational institutions and community organizations.
- Continued support for preventive eye care and early intervention initiatives, contributing to improved public awareness of eye health.
- Signing of a Memorandum of Understanding with Universiti Malaya–Wales to support development of talent from the university's final-year students and graduates and strengthen sustainable talent pipelines within the eye-care industry.



Optimax, Universiti Malaya-Wales to drive talent pipeline in eye-care sector

(Source: https://www.nst.com.my/business/corporate/2025/12/1329890/optimax-universiti-malaya-wales-drive-talent-pipeline-eye-care#google_vignette)

Key Community Programs and Beneficiaries:-

Beneficiary / Initiative	Estimated Investment (RM)
Glasses Sponsorship for Primary 1 Putrajaya School Students	20,790
Vision Screening for SMK Bawong Ipoh School Students	15,085
Program Operasi Khidmat Masyarakat Optometri UKM (OPKOM-32)	7,000
Glasses Sponsorship for Primary 1 Segamat School Students	5,440
Vision Screening for SKBUD(4) School Students	4,200
Mobile Truck Public Eye Screening at Gelanggang Sungai Besar	2,905
Public Eye Screening for World Sight Day at Kuantan City Mall	1,960
Children Eye Examination Voucher Sponsorship for Colouring Contest at Sri Petaling Paediatric Eye Clinic	1,170
Glasses Sponsorship for Refugee Education and Children Training School (REACT) Students	1,002

Note: The above table highlights selected key community programs during the reporting year and does not represent an exhaustive list of all community investment initiatives undertaken by the Group.

SUSTAINABILITY STATEMENT
(CONT'D)

12. ECONOMIC (CONT'D)

Community Investment (Cont'd)



The initiative of the Group to collaborate with Ministry of Health and Ministry of Education to provide glasses sponsorship to primary one schoolchildren and those children from underserved communities reflects its shared acknowledgement that vision is very important in children developments and it is committed to empower children and young people to see the world better and achieve their full potential.

Category	Unit of measurement	Financial Year Ended		
		December 2023	December 2024	December 2025
C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer				
Group	RM	56,760	239,435	228,885
C2(b) Total number of beneficiaries of the investment in communities				
Group	Number	845	929	5,010



Glasses Sponsorship for Primary 1 Putrajaya School Students



Program Operasi Khidmat Masyarakat Optometri UKM (OPKOM-32)

12. ECONOMIC (CONT'D)

Community Investment (Cont'd)



Glasses Sponsorship for Refugee Education and Children Training School (REACT) Students



Vision Screening for SKBUD(4) School Students



Glasses Sponsorship for Primary 1 Segamat School Students



Children Eye Examination Voucher Sponsorship for Colouring Contest at Sri Petaling Paediatric Eye Clinic



Mobile Truck Public Eye Screening at Gelanggang Sungai Besar



Vision Screening for SMK Bawong Ipoh School Students



Public Eye Screening at Pharmacy



Public Eye Screening for World Sight Day at Kuantan City Mall

SUSTAINABILITY STATEMENT (CONT'D)

12. ECONOMIC (CONT'D)

Community Investment (Cont'd)

Other than that, the Group reinforced its commitment to community well-being through targeted outreach initiatives during the financial year. In response to April 2025 gas pipeline fire incident in Putra Heights, the Group deployed a mobile eye-care team who comprises professional staffs that volunteer to provide free eye screening services to affected communities at temporary evacuation centres.

The programme benefited over 80 families and included comprehensive eye examinations to detect conditions such as glaucoma and optic nerve-related issues, with referrals arranged for cases requiring further treatment. In addition, essential health supplements were distributed to support overall immunity among displaced individuals.



With a total contribution of approximately RM100,000, this initiative underscores the Group's commitment to improving access to healthcare services, particularly for vulnerable and underserved communities during times of crisis

(Source: <https://malaysiagazette.com/2025/04/11/optimax-eye-specialist-anjur-pemeriksaan-mata-percuma-untuk-mangsa-tragedi-putra-heights/>)

Looking ahead, the Group will continue to explore opportunities to strengthen its community investment efforts by expanding access to eye care services and deepening collaborations with community partners, in line with its sustainability strategy and business priorities.

13. ENVIRONMENT

Energy Management

The Group recognises that responsible energy management is integral to achieving long-term environmental sustainability. As a healthcare service provider, we are committed to minimising our carbon footprint and enhancing energy efficiency across all operations and facilities.

Entity	Unit of measurement	Financial Year Ended		
		December 2023	December 2024	December 2025
C4(a) Total energy consumption				
Group	Kilowatt-hour ("kWh")	1,917,933	2,333,399	2,536,864
	Gigajoule ("GJ")	6,905	8,400	9,133
Total electricity consumption				
Group	Kilowatt-hour ("kWh")	1,917,933	2,333,399	2,536,864

SUSTAINABILITY STATEMENT
(CONT'D)

13. ENVIRONMENT (CONT'D)

Energy Management (Cont'd)

In FYE 2025, the Group's total energy consumption recorded at 2,536,864 kWh, representing an 8.7% increase compared to 2,333,399 kWh in FYE 2024. The change in energy consumption was primarily driven by increased clinical activities and higher utilization of healthcare facilities during the FY. Despite this variation, the Group remains committed to improving energy performance through continuous monitoring and sustainable operational practices.

In line with our commitment to sustainable operations, the Group continues to implement measures aimed at improving energy performance and operational efficiency. Leveraging advanced medical technologies to enhance patient care, the Group continues to benefit from the VisuMax 800 LASIK Machine introduced in prior years, which reduces LASIK procedure time from approximately 30 seconds to 10 seconds per treatment, thereby improving clinical efficiency and optimizing energy use per procedure.

In parallel, the Group maintains the use of Electric Vehicles ("EVs") for selected company operations, provides ESG-related training to all staff on an ongoing basis, and integrates energy efficiency considerations into procurement decisions for office and clinical equipment. Collectively, these existing practices support the Group's efforts to reduce energy consumption, promote responsible employee behavior, and embed sustainability into day-to-day operations.

To further support energy conservation, the Group continues to promote environmentally responsible practices among employees through awareness and behavioral change initiatives, including:-

- Switching off unused lights, air-conditioning and office equipment to reduce energy consumption.
- Promoting paperless operations and digital documentation where possible.
- Encourage the use of digital meetings and e-signatures to reduce unnecessary printing.

By embedding energy efficiency practices into our day-to-day operations, the Group continues to advance towards a more sustainable and environmentally responsible future.

The Group remains steadfast in its commitment to addressing climate change through the proactive management of Greenhouse Gas ("GHG") emissions. As part of our broader sustainability strategy, the Group continues to monitor, measure, and report its carbon footprint to identify opportunities for reduction and improvement across all operational levels.

Our GHG reporting scope covers all Optimax-operated facilities, including our headquarters and network of eye specialist centres across Malaysia. Emission data are compiled in accordance with the GHG Protocol, encompassing both direct and indirect emissions. Scope 1 emissions primarily arise from company-owned vehicles, while Scope 2 emissions arise from purchased electricity used to operate infrastructure and facilities.

Entity	Unit of measurement	Financial Year Ended		
		December 2023	December 2024	December 2025
C11(a) Scope 1 Emissions				
Group	Kilograms of CO ₂ e ("kgCO ₂ e")	–	71,445.24	80,936.60
	Tonnes of CO ₂ e ("tCO ₂ e")	–	71.45	80.94
C11(b) Scope 2 Emissions				
Group	kgCO ₂ e	–	1,806,050.83	1,963,532.77
	tCO ₂ e	–	1,806.05	1,963.53

Note: Scope 1 GHG emissions were calculated using emission factors from the GHG Protocol calculation tools and guidance, referencing the U.S. Environmental Protection Agency ("EPA") GHG Emission Factors Hub. Scope 2 GHG emissions were calculated using the Malaysia Grid Emission Factor ("GEF") published by the relevant national authority.

SUSTAINABILITY STATEMENT (CONT'D)

13. ENVIRONMENT (CONT'D)

Emissions Management

In FYE 2025, the Group recorded total GHG emissions of 2,044.47 tCO₂e, comprising 80.94 tCO₂e under Scope 1 and 1,963.53 tCO₂e under Scope 2. This represents a 8.9% increase compared to 1,877.5 tCO₂e in FYE 2024. The change was primarily attributed to increased clinical activities and higher utilisation of healthcare facilities during the reporting year, resulting in higher direct energy use and electricity consumption.

While energy consumption trends influence emissions, Optimax remains focused on improving efficiency and pursuing low-carbon initiatives. The Group aims to strengthen its emissions management framework by integrating energy-saving technologies, exploring renewable energy options, and increasing employee awareness on climate-conscious practices.

Looking ahead, the Group plans to broaden the scope of reporting to include Scope 3 emissions, which cover indirect upstream and downstream activities. This expansion will enhance transparency and enable a more holistic understanding of the Group's total carbon footprint in alignment with international best practices.

Water Management

We recognize that efficient water management is vital to our environmental sustainability efforts. As water is a finite and shared resource, the Group remains committed to reducing wastage, optimizing consumption, and fostering responsible usage across all our operations and facilities.

Entity	Unit of measurement	Financial Year Ended		
		December 2023	December 2024	December 2025
C9(a) Total volume of water used				
Group	Megalitres ("ML")	5.785	6.876	6.361

Total water usage for FYE 2025 was 6.361 ML, slightly lower than the previous year's 6.876 ML. The variation in water usage was primarily due to improved operational practices and ongoing employee awareness initiatives across healthcare facilities, which helped optimize water use despite continued clinical activity.

The Group understands the significance of clean water resource from which our operation draws municipal water, and continues to identify and implement water-saving initiatives, including employee awareness programs and optimizing equipment efficiency. These measures support our ongoing commitment to responsible water usage and environmental stewardship across all facilities.

Entity	Unit of measurement	Financial Year Ended		
		December 2023	December 2024	December 2025
Total volume of water withdrawal				
Group	Megalitres ("ML")	5.785	6.876	6.361

Based on available global water risk indices, Malaysia is not considered a water-stressed area. Therefore, water-related risks are currently assessed as low in terms of operational impact. Nevertheless, the Group adopts prudent water management practices and monitors consumption as part of its commitment to sustainable resource use.

SUSTAINABILITY STATEMENT (CONT'D)

14. SOCIAL

Employee Diversity and Inclusion

The Group values the diverse perspectives and experiences that our employees bring to the workplace, recognising that a varied workforce is key to driving innovation, strengthening customer connections, and supporting sustained growth.



We are committed to fostering an inclusive and supportive environment, reflected in the diversity of our workforce across age and gender categories. In terms of age diversity, we appreciate that employees at different stages of their careers contribute unique skills, insights, and experiences. From recent graduates to experienced professionals, Optimax promotes an age-inclusive workplace where all team members, regardless of age, are provided with equal opportunities to develop, contribute, and succeed.

The workforce composition demonstrates a balance of experience and fresh ideas, with seasoned professionals supporting continuity and younger employees bringing innovation to our operations. Diversity initiatives, including mentorship programs, professional development opportunities, and inclusive workplace practices, are embedded to enhance employee engagement and capability building.

By fostering a multi-generational and diverse workforce, Optimax strengthens its ability to deliver personalised patient care, advance organisational resilience, and contribute positively to the communities we serve. The Group remains committed to continuously enhancing diversity and inclusion practices, regardless of age, gender, race, religion, sexual orientation, nationalities, disabilities and other under-privileged attributes. This is in alignment with our broader sustainability goals, ensuring that our people remain empowered and supported as we pursue long-term impact.



SUSTAINABILITY STATEMENT (CONT'D)

14. SOCIAL (CONT'D)

Employee Diversity and Inclusion (Cont'd)

The Group adopts a zero-tolerance approach towards child labour and forced labour. All employment practices comply with Malaysian Act 350 Children and Young Persons (Employment) Act 1966 and ILO's C138 - Minimum Age Convention, 1973 (No. 138). Age verification is conducted during the recruitment process to ensure that no individual below the legal working age is employed.

To provide a clear overview of our workforce composition, the table presents the distribution of employees across different age groups and categories for FYE 2023, 2024, and 2025.

Entity	Employee Category	Age Group	Unit of measurement	Financial Year Ended		
				December 2023	December 2024	December 2025
C3(a)i Percentage of employees by age group and employee category						
Group	Manager & Above	21 – 30	%	5	2	0
		31 – 40	%	49	45	45
		41 – 50	%	33	34	40
		51 – 60	%	11	9	11
		> 60	%	2	11	4
	Executive	21 – 30	%	48	42	32
		31 – 40	%	40	48	52
		41 – 50	%	11	7	14
		51 – 60	%	1	3	2
		> 60	%	0	0	0
	Non-Executive	21 – 30	%	60	65	57
		31 – 40	%	31	27	35
		41 – 50	%	9	8	6
		51 – 60	%	0	0	2
		> 60	%	0	0	0
	Contract	21 – 30	%	0	0	0
		31 – 40	%	0	0	0
		41 – 50	%	0	0	12
		51 – 60	%	50	40	25
		> 60	%	50	60	63

SUSTAINABILITY STATEMENT
(CONT'D)

14. SOCIAL (CONT'D)

Employee Diversity and Inclusion (Cont'd)

Entity	Employee Category	Gender	Unit of measurement	Financial Year Ended		
				December 2023	December 2024	December 2025
C3(a)ii Percentage of employees by gender and employee category						
Group	Manager & Above	Male	%	45	49	45
		Female	%	55	51	55
	Executive	Male	%	15	15	13
		Female	%	85	85	87
	Non-Executive	Male	%	24	22	24
		Female	%	76	78	76
Contract	Male	%	0	0	0	
	Female	%	100	100	100	

Board Diversity

Optimax recognises that a diverse and inclusive Board of Directors is fundamental to effective corporate governance, informed decision-making, and long-term sustainable growth. The Group is committed to ensuring diversity across multiple dimensions, including experience, expertise, age, gender, and professional background, to promote well-rounded perspectives and decisions that reflect the interests of all stakeholders.

Aligned with our People pillar, Optimax views board diversity as an extension of our commitment to cultivating an inclusive culture throughout the Organisation. A Board composed of Directors with varied skills, experiences and perspectives strengthens strategic oversight, drives innovation, and ensures sustainability considerations are integrated into key decision-making processes. This approach supports the Group's broader objective of delivering long-term value to our employees, patients, communities, and shareholders.

Entity	Employee Category	Age Group	Unit of measurement	Financial Year Ended		
				December 2023	December 2024	December 2025
C3(b)i Percentage of directors by age group						
Group	-	31 – 40	%	25	25	25
		41 – 50	%	13	13	13
		51 – 60	%	25	13	0
		> 60	%	37	49	62

Entity	Employee Category	Gender	Unit of measurement	Financial Year Ended		
				December 2023	December 2024	December 2025
C3(b)ii Percentage of directors by gender						
Group	-	Male	%	63	63	63
		Female	%	37	37	37

SUSTAINABILITY STATEMENT (CONT'D)

14. SOCIAL (CONT'D)

Workplace Culture

At Optimax, we are committed to fostering a positive and inclusive workplace culture where employees feel valued, supported, and empowered to grow. Our approach to workplace culture emphasises collaboration, learning, and continuous development, ensuring that all employees, regardless of position, have the opportunity to thrive and contribute to the organisation's success.

In 2025, as part of this commitment, we provided a total of 2,985 hours of training to our workforce, reflecting our commitment to fostering a culture of continuous learning and development. All employees, regardless of role or seniority, have access to opportunities that enhance both technical skills and personal growth, supporting individual career progression and overall organisational capability.

Notable training categories conducted during the year include:-

- Clinical and Professional Development: strengthening medical competencies through ophthalmology conferences, contact lens fitting programmes, and specialised eye-care seminars.
- Occupational Safety and Health: including Basic Life Support certification, infection prevention and control training, biohazard management, clinical waste management, indoor air quality seminars, and safe anaesthesia practice programmes to safeguard both employees and patients.
- Customer Service and Commercial Excellence: enhancing patient engagement, communication skills, and service quality.
- Governance, Finance and Regulatory Compliance: covering financial reporting, taxation, e-invoicing, and sustainability-related training.
- Leadership and Organisational Development: including OKRs coaching, performance management, and workplace mental health initiatives.

We continue to track and monitor training participation and hours to ensure that development initiatives are targeted, effective, and aligned with our strategic goal of empowering our people. Related activity figures, including total training hours, participation rates, and employee category breakdowns, will be provided in the following sections.

Workplace Culture

Entity	Category	Unit of measurement	Financial Year Ended		
			December 2023	December 2024	December 2025
C6(a) Total hours of training by employee category					
Group	Manager & Above	Number	272	513	530
	Executive	Number	1060	1705	2309
	Non-Executive	Number	59	218	130
	Contract	Number	0	0	16
C6(b) Percentage of employees that are contractors or temporary staff					
Group	–	%	2	2	3
C6(c) Total number of employee turnover					
Group	Manager & Above	Number	7	5	3
	Executive	Number	40	40	27
	Non-Executive	Number	5	13	6
	Contract	Number	0	0	0

SUSTAINABILITY STATEMENT
(CONT'D)

14. SOCIAL (CONT'D)

Employee Benefits

At Optimax, we recognise that our employees are central to the Group's success. We are committed to providing a rewarding, supportive, and growth-oriented work environment where every employee feels valued, respected, and empowered to reach their full potential.

The Group commits across its operations to uphold human rights, such as compliance in accordance with the Employment Act 1955 (amended 2022) and Minimum Wages Order 2024 in its working hours, minimum wage, overtime, and even providing necessary living allowances and benefits to its employees.

During the FY, the Group maintained a comprehensive range of employee benefits, including:-

- Medical Benefits (Dental Checkup, Eye-Screening, Medical Insurance)
- Staff Discount for Optimax Services
- Travelling Allowance
- 30th Anniversary Dinner



These benefits are designed to support employee wellbeing, professional development, and work-life balance, fostering a motivated and engaged workforce.

Related-activities figures

To date, the Group is proud to report zero complaints concerning human rights violations, reflecting our unwavering commitment to ethical practices, fair treatment, and the protection of employee rights across all operations.

Entity	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C6(d) Number of substantiated complaints concerning human rights violations					
Group	Number	0	0	0	0

SUSTAINABILITY STATEMENT (CONT'D)

14. SOCIAL (CONT'D)

Occupational Safety and Health

The health, safety, and well-being of our employees remain a top priority at Optimax. We are committed to maintaining a safe and healthy work environment, enabling employees to perform their duties confidently while minimising risks. As a leading eye care provider, we recognise that occupational safety and health is critical to delivering precise, high-quality treatments while protecting the well-being of both our medical professionals and support staff.

The Group adheres strictly to industry regulations, infection control protocols, and workplace safety measures to ensure a secure environment for employees and patients alike. Key measures implemented include:-

- Clear and formalised protocols for handling laser equipment / surgical instruments
- Sterile clinical / operating rooms and medical equipment to minimise risk of infection
- Strict hygiene protocol for all eye care professionals, this includes high-standard Personal Protective Equipment ("PPE") which includes gloves, masks, protective eyewear
- Regular disinfection at key and common areas and high-touch surfaces
- Continuous safety and health training for our eye care professionals, focusing on patient safety and medical risk management
- Emergency response drills for handling medical incidents / workplace hazards
- Implementation of an Incident Monitoring Framework as a standardised system to track and manage safety incidents across all facilities

To reinforce this commitment, an Occupational Safety and Health ("OSH") Committee oversees workplace safety and health matters, evaluates the effectiveness of the OSH Management System, and implements preventive measures based on the analysis of workplace injuries or hazards.

Optimax takes pride in maintaining a zero-fatality record and zero lost-time incidents over the past three years. Ongoing training, proactive safety measures, and continuous monitoring support our goal to sustain these exemplary safety standards in the years ahead.

Entity	Unit of measurement	Financial Year Ended			
		December 2023	December 2024	December 2025	Target for next FY
C5(a) Number of work-related fatalities					
Group	Number	0	0	0	0
C5(b) Lost time incident rate					
Group	Rate	0	0	0	0
C5(c) Number of employees trained on health and safety standards					
Group	Number	20	60	102	100

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption for manager and above category	Percentage	100	100	No assurance
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption for executive category	Percentage	100	100	No assurance
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption for non-executive category	Percentage	100	100	No assurance
Anti-corruption	C1(a) Percentage of employees who have received training on anti-corruption for contract category	Percentage	100	100	No assurance
Anti-corruption	C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100	100	External (Limited)
Anti-corruption	C1(c) Confirmed incidents of corruption & action taken	Number	0	0	External (Limited)
Community/Society	C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	228,885	None	No assurance
Community/Society	C2(b) Total number of beneficiaries of the investment in communities	Number	5,010	None	No assurance
Diversity	C3(a)i Percentage of employees by age 21-30 group, for manager and above category	Percentage	0	None	External (Limited)
Diversity	C3(a)j Percentage of employees by age 31-40 group, for manager and above category	Percentage	45	None	External (Limited)

Optimax Holdings Berhad

BMLR Transition Period

Date & Time: 2026-04-28_09:24:58
FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	C3(a)i Percentage of employees by age 41-50 group, for manager and above category	Percentage	40	None	External (Limited)
Diversity	C3(a)j Percentage of employees by age 51-60 group, for manager and above category	Percentage	11	None	External (Limited)
Diversity	C3(a)k Percentage of employees by age above 60 group, for manager and above category	Percentage	4	None	External (Limited)
Diversity	C3(a)l Percentage of employees by age 21-30 group, for executive category	Percentage	32	None	External (Limited)
Diversity	C3(a)m Percentage of employees by age 31-40 group, for executive category	Percentage	52	None	External (Limited)
Diversity	C3(a)n Percentage of employees by age 41-50 group, for executive category	Percentage	14	None	External (Limited)
Diversity	C3(a)o Percentage of employees by age 51-60 group, for executive category	Percentage	2	None	External (Limited)
Diversity	C3(a)p Percentage of employees by age above 60 group, for executive category	Percentage	0	None	External (Limited)
Diversity	C3(a)q Percentage of employees by age 21-30 group, for non-executive category	Percentage	57	None	External (Limited)
Diversity	C3(a)r Percentage of employees by age 31-40 group, for non-executive category	Percentage	35	None	External (Limited)
Diversity	C3(a)s Percentage of employees by age 41-50 group, for non-executive category	Percentage	6	None	External (Limited)

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	C3(a)i) Percentage of employees by age 51-60 group, for non-executive category	Percentage	2	None	External (Limited)
Diversity	C3(a)j) Percentage of employees by age above 60 group, for non-executive category	Percentage	0	None	External (Limited)
Diversity	C3(a)k) Percentage of employees by age 21-30 group, for contract category	Percentage	0	None	External (Limited)
Diversity	C3(a)l) Percentage of employees by age 31-40 group, for contract category	Percentage	0	None	External (Limited)
Diversity	C3(a)m) Percentage of employees by age 41-50 group, for contract category	Percentage	12	None	External (Limited)
Diversity	C3(a)n) Percentage of employees by age 51-60 group, for contract category	Percentage	25	None	External (Limited)
Diversity	C3(a)o) Percentage of employees by age above 60 group, for contract category	Percentage	63	None	External (Limited)
Diversity	C3(a)p) Percentage of male employees for manager and above category	Percentage	45	None	External (Limited)
Diversity	C3(a)q) Percentage of female employees for manager and above category	Percentage	55	None	External (Limited)
Diversity	C3(a)r) Percentage of male employees for executive category	Percentage	13	None	External (Limited)
Diversity	C3(a)s) Percentage of female employees for executive category	Percentage	87	None	External (Limited)

Optimax Holdings Berhad

BMLR Transition Period

Date & Time: 2026-04-28_09:24:58
FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	C3(a)ii Percentage of male employees for non-executive category	Percentage	24	None	External (Limited)
Diversity	C3(a)iii Percentage of female employees for non-executive category	Percentage	76	None	External (Limited)
Diversity	C3(a)iv Percentage of male employees for contract category	Percentage	0	None	External (Limited)
Diversity	C3(a)v Percentage of female employees for contract category	Percentage	100	None	External (Limited)
Diversity	C3(b)i Percentage of directors by age 31-40	Percentage	25	None	External (Limited)
Diversity	C3(b)ii Percentage of directors by age 41-50	Percentage	13	None	External (Limited)
Diversity	C3(b)iii Percentage of directors by age 51-60	Percentage	0	None	External (Limited)
Diversity	C3(b)iv Percentage of directors by age above 60	Percentage	62	None	External (Limited)
Diversity	C3(b)v Percentage of male directors	Percentage	63	None	External (Limited)
Diversity	C3(b)vi Percentage of female directors	Percentage	37	None	External (Limited)
Energy Management	C4(a) Total energy consumption	Megawatt	2,537	None	No assurance
Health and Safety	C5(a) Number of work-related fatalities	Number	0	0	No assurance
Health and Safety	C5(b) Lost time incident rate	Rate	0	0	No assurance
Health and Safety	C5(c) Number of employees trained on health and safety standards	Number	102	100	No assurance

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Labour Practices and Standards	C6(a) Total hours of training by manager and above category	Number	530	None	No assurance
Labour Practices and Standards	C6(a) Total hours of training by executive category	Number	2,309	None	No assurance
Labour Practices and Standards	C6(a) Total hours of training by non-executive category	Number	130	None	No assurance
Labour Practices and Standards	C6(a) Total hours of training by contract category	Number	16	None	No assurance
Labour Practices and Standards	C6(b) Percentage of employees that are contractors or temporary staff	Percentage	3	None	External (Limited)
Labour Practices and Standards	C6(c) Total number of employee turnover for manager and above category	Number	3	None	External (Limited)
Labour Practices and Standards	C6(c) Total number of employee turnover for executive category	Number	27	None	External (Limited)
Labour Practices and Standards	C6(c) Total number of employee turnover for non-executive category	Number	6	None	External (Limited)
Labour Practices and Standards	C6(c) Total number of employee turnover for contract category	Number	0	None	External (Limited)
Labour Practices and Standards	C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	No assurance
Supply Chain Management	C7(a) Proportion of spending on local suppliers	Percentage	99.8	90	External (Limited)
Data Privacy and Security	C8(a) Number of substantiated complaints concerning breaches of customer privacy & losses of customer data	Number	0	0	No assurance
Water	C9(a) Total volume of water used	Megalitres	6,361	None	No assurance

Optimax Holdings Berhad

BMLR Transition Period

Date & Time: 2026-04-28_09:24:58
FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Emissions Management	C1(a) Scope 1 emissions	Metric tonnes	80,94	None	No assurance
Emissions Management	C1(b) Scope 2 emissions	Metric tonnes	1,963.53	None	No assurance
Electricity Consumption	Total electricity consumption	Kilowatt-hour ("kWh")	2,536,864	None	External (Limited)

SUSTAINABILITY STATEMENT
(CONT'D)

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants
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The Board of Directors
Optimax Holdings Berhad
1st and 2nd floor
No 145, Jalan Radin Bagus
Seri Petaling
57000 Kuala Lumpur
Wilayah Persekutuan

28 April 2026

Independent Practitioners' Limited Assurance Report on Optimax Holdings Berhad's (the "Company") Selected Sustainability Indicators for the financial year ended 31 December 2025 ("FYE 2025") presented in the Company's Annual Report 2025

Conclusion

We have performed a limited assurance engagement on whether the Company's selected sustainability indicators ("Selected Sustainability Indicators") for the financial year ended 31 December 2025 listed below have been prepared in accordance with the Company's definition and calculation methodologies as set out in the Company's Annual Report 2025 and/or where relevant, the Bursa Malaysia Securities Berhad Listing Requirements (3rd Edition) ("Applicable Criteria"):

No.	Selected Sustainability Indicators	Amount	Boundary	
1	Percentage of operations assessed for corruption-related risks;	100%	Operations in Malaysia and Cambodia	
2	Total electricity consumption (kWh).	2,536,864 kWh		
3	Confirmed incidents of corruption and action taken;	0	Operation in Malaysia only	
4	Percentage of employees by gender and age-group, for each employee category (%);	Manager and above		
		21 - 30		0%
		31 - 40		45%
		41 - 50		40%
		51 - 60		11%
		> 60		4%
		Male		45%
		Female		55%
		Executive		
		21 - 30	32%	
31 - 40	52%			
41 - 50	14%			
51 - 60	2%			
> 60	0%			
Male	13%			
Female	87%			

KPMG PLT, a limited liability partnership under Malaysian law and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.

SUSTAINABILITY STATEMENT
(CONT'D)

Optimax Holdings Berhad's (the "Company")
Independent Practitioners' Limited Assurance Report on the Company
Selected Sustainability Indicators for the financial year ended 31 December
2025 ("FYE 2025") presented in the Company's Annual Report 2025
28 April 2026

Conclusion (continued)

No.	Selected Sustainability Indicators	Amount	Boundary																																
4	(continued)	<table border="1"> <thead> <tr> <th colspan="2">Non-Executive</th> </tr> </thead> <tbody> <tr> <td>21 - 30</td> <td>57%</td> </tr> <tr> <td>31 - 40</td> <td>35%</td> </tr> <tr> <td>41 - 50</td> <td>6%</td> </tr> <tr> <td>51 - 60</td> <td>2%</td> </tr> <tr> <td>> 60</td> <td>0%</td> </tr> <tr> <td>Male</td> <td>24%</td> </tr> <tr> <td>Female</td> <td>76%</td> </tr> <tr> <th colspan="2">Contract</th> </tr> <tr> <td>21 - 30</td> <td>0%</td> </tr> <tr> <td>31 - 40</td> <td>0%</td> </tr> <tr> <td>41 - 50</td> <td>12%</td> </tr> <tr> <td>51 - 60</td> <td>25%</td> </tr> <tr> <td>> 60</td> <td>63%</td> </tr> <tr> <td>Male</td> <td>0%</td> </tr> <tr> <td>Female</td> <td>100%</td> </tr> </tbody> </table>	Non-Executive		21 - 30	57%	31 - 40	35%	41 - 50	6%	51 - 60	2%	> 60	0%	Male	24%	Female	76%	Contract		21 - 30	0%	31 - 40	0%	41 - 50	12%	51 - 60	25%	> 60	63%	Male	0%	Female	100%	(continued)
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Female	100%																																		
5	Percentage of directors by gender and age group (%);	<table border="1"> <tbody> <tr> <td>31 - 40</td> <td>25%</td> </tr> <tr> <td>41 - 50</td> <td>13%</td> </tr> <tr> <td>51 - 60</td> <td>0%</td> </tr> <tr> <td>> 60</td> <td>62%</td> </tr> <tr> <td>Male</td> <td>63%</td> </tr> <tr> <td>Female</td> <td>37%</td> </tr> </tbody> </table>	31 - 40	25%	41 - 50	13%	51 - 60	0%	> 60	62%	Male	63%	Female	37%																					
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6	Percentage of employees that are contractors (%);	3%																																	
7	Total number of employee turnover by employee category (no.); and	<table border="1"> <tbody> <tr> <td>Manager and above</td> <td>3</td> </tr> <tr> <td>Executive</td> <td>27</td> </tr> <tr> <td>Non- Executive</td> <td>6</td> </tr> <tr> <td>Contract</td> <td>0</td> </tr> </tbody> </table>	Manager and above	3	Executive	27	Non- Executive	6	Contract	0																									
Manager and above	3																																		
Executive	27																																		
Non- Executive	6																																		
Contract	0																																		
8	Proportion of spending on local suppliers (%).	99.8%																																	

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the Selected Sustainability Indicators for the financial year ended 31 December 2025 presented in the Company's Annual Report 2025 are not prepared, in all material respects, in accordance with the Applicable Criteria.

Our conclusion on the Selected Sustainability Indicators does not extend to any other information that accompanies or contains the Selected Sustainability Indicators and our report. We have not performed any procedure with respect to the other information.

SUSTAINABILITY STATEMENT (CONT'D)

Optimax Holdings Berhad's (the "Company")
*Independent Practitioners' Limited Assurance Report on the Company
 Selected Sustainability Indicators for the financial year ended 31 December
 2025 ("FYE 2025") presented in the Company's Annual Report 2025
 28 April 2026*

Basis for conclusion

We conducted our engagement in accordance with Malaysian Approved Standard on Assurance Engagements ("ISAE") 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. Our responsibilities under this standard are further described in the *Our responsibilities* section of our report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Our Quality Management and Independence

Our firm applies Malaysian Approved Standard on Quality Management, ISQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Restriction on distribution and use of our report

Our report has been prepared for the Board of Directors of the Company (the "Directors") solely in accordance with the terms of our engagement letter.

Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company for any purpose or in any context. Any party other than the Company who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk.

Without affecting, adding to or extending our duties and responsibilities to the Company or giving rise to any duty or responsibility being accepted or assumed by or imposed on us by any other party, we consent to the inclusion of this report in the Company's Annual Report 2025, to assist the Directors in responding to their governance responsibilities by obtaining an independent limited assurance report on the Selected Sustainability Indicators.

Our conclusion is not modified in respect of this matter.

Responsibilities for the Selected Sustainability Indicators

The management of the Company (the "Management") is responsible for:

- (a) designing, implementing and maintaining internal control relevant to the preparation of the Selected Sustainability Indicators such that they are free from material misstatement, whether due to fraud or error;
- (b) selecting or developing suitable criteria for preparing the Selected Sustainability Indicators and appropriately referring to or describing the criteria used, including who developed them, when not readily apparent from the engagement circumstances;
- (c) preparing and properly calculating the Selected Sustainability Indicators in accordance with the Applicable Criteria;

SUSTAINABILITY STATEMENT (CONT'D)

*Optimax Holdings Berhad's (the "Company")
Independent Practitioners' Limited Assurance Report on the Company
Selected Sustainability Indicators for the financial year ended 31 December
2025 ("FYE 2025") presented in the Company's Annual Report 2025
28 April 2026*

Responsibilities for the Selected Sustainability Indicators (continued)

- (d) preventing and detecting fraud; and
- (e) selecting the content of the Selected Sustainability Indicators, including identifying and engaging with intended users to understand their information needs.

Inherent limitations

Due to the inherent limitations of any internal control structure, it is possible that material misstatement, whether due to fraud or error, may occur and not be detected in the Selected Sustainability Indicators.

Our responsibilities

We are responsible for:

- (a) planning and performing the engagement to obtain limited assurance about whether the Selected Sustainability Indicators are free from material misstatement, whether due to fraud or error;
- (b) forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- (c) reporting our conclusion to the Directors.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgement and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the Selected Sustainability Indicators that is sufficient and appropriate to provide a basis for our conclusion. Our procedures selected depended on our understanding of the Selected Sustainability Indicators and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. In carrying out our engagement, we have performed the following procedures, amongst others:

- (f) enquired Management to gain an understanding of the processes established from which the Selected Sustainability Indicators are derived;
- (g) interviewed relevant staff responsible for preparing and presenting the Selected Sustainability Indicators in the Company's Annual Report 2025;
- (h) compared the Selected Sustainability Indicators presented in the Company's Annual Report 2025 to underlying sources on a sample basis; and
- (i) read the Selected Sustainability Indicators presented in the Company's Annual Report 2025 to determine whether they are in line with our overall knowledge of, and experience with, the sustainability performance of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

SUSTAINABILITY STATEMENT
(CONT'D)

Optimax Holdings Berhad's (the "Company")
*Independent Practitioners' Limited Assurance Report on the Company
Selected Sustainability Indicators for the financial year ended 31 December
2025 ("FYE 2025") presented in the Company's Annual Report 2025
28 April 2026*

Other Matter

We previously expressed a limited assurance conclusion over the Selected Sustainability Indicators 1 to 8 for the financial years ended 31 December 2024 ("FYE 2024") and 31 December 2023 ("FYE 2023"), and our reports dated 29 April 2025 and 25 April 2024 included an unmodified conclusion respectively.

As described in Note 1 on page 47 of the Company's Annual Report 2025, a revision was made to Indicator 1 for FYE 2024 and FYE 2023. We were not engaged to express a conclusion, or apply any procedures, on the revision, and, accordingly, we do not express a conclusion or any other form of assurance about whether such revision is appropriate and has been properly applied.

Our conclusion is not modified with respect to this matter.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Petaling Jaya

Date: 28 April 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board acknowledges the importance of the principles and practices as set out in the Malaysian Code on Corporate Governance (“MCCG”) in managing Optimax Group’s business towards its mission of sustainable growth. The Board strives to ensure the Group adopts the best practices of corporate governance in an effort to protect the interests of the stakeholders and enhance shareholders’ value.

This statement is prepared in compliance with the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read together with the Corporate Governance Report 2025 which is available on the Company’s corporate website at <https://www.optimax2u.com>.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

A. BOARD RESPONSIBILITIES

Board’s Role

The Board is responsible for the long-term success of the Group and the value creation for its stakeholders. Other than setting the strategic direction and overseeing the management, they shall also ensure the implementation and monitoring of the strategic plans of the Company. All members of the Board bring their independent judgement to assess the strategy, performance, resources and standards of conduct.

With the diverse background and experience, the Board is able to contribute their expertise and independent judgement and to act in high standards of transparency, accountability to uphold the core values of integrity while performing their fiduciary duties. They are principally responsible for the following responsibilities of which are also stated in the Company’s Board Charter:-

- (i) to review, challenge and approve the Company’s annual corporate plan, which includes the Group’s overall corporate strategy, marketing plan, human resources plan, information technology plan, financial plan, budget, regulations plan and risk management plan;
- (ii) to oversee the conduct of the Group’s businesses and to determine whether the Group’s businesses are being properly managed;
- (iii) to identify principal risks and ensure the implementation of appropriate internal controls and mitigation risks to effectively monitor and manage these risks;
- (iv) to develop succession planning, including appointing, training, fixing the remuneration of, and where appropriate, replacing key management;
- (v) to oversee the development and implementation of a shareholder communications policy for the Company; and
- (vi) to review the adequacy and integrity of our Group’s management information and internal controls systems, including systems for compliance with applicable laws, regulations, rules, directives and guidelines (including the MMLR, securities laws and the Companies Act 2016).

The roles and responsibilities of the Directors are clearly stated in the Board Charter appropriately segregated between those of the Non-Executive Chairman, Individual Directors, Executive and Non-Executive Directors, Independent Directors as well as the Chief Executive Officer.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(CONT'D)**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****A. BOARD RESPONSIBILITIES (CONT'D)****Board's Role (cont'd)**

The following policies have been adopted by the Board to ensure proper governance is practiced by the Company and across the Group:-

- (i) Risk Management Policy;
- (ii) Anti-Bribery and Corruption Policy;
- (iii) No Gift Policy;
- (iv) Whistleblowing Policy;
- (v) Directors' Fit and Proper Policy; and
- (vi) Conflict of Interest Policy

To ensure the Board is able to effectively supervise the operations of the Company and to discharge their duties, the following Board Committees were formed to assist the Board:-

- (i) Audit and Risk Management Committee ("ARMC");
- (ii) Remuneration and Nominating Committee ("RNC"); and
- (iii) Employees' Share Option Scheme Committee ("ESOSC").

Each of the Board Committees is governed by its own terms of reference ("TOR") which are aligned with the MCCG. The Board Committees are actively engaged and act as oversight committees. They evaluate and recommend matters under their purview for the Board to consider and approve. The respective Chairman of the Board Committees reports to the Board on matters discussed and deliberated at the committee meetings and the decisions taken by the committee.

The Board Charter and the respective TOR of the Board Committees will be reviewed periodically and are available on the Company's website, <https://www.optimax2u.com>.

The Board also has an oversight on matters delegated to Management through the Chief Executive Officer and Management will provide updates and reports to the Board on a quarterly basis.

Separation of Chairman and Chief Executive Officer ("CEO")

The positions of the Chairman and CEO are held by different individuals, each with clear and distinct roles which are stated in the Company's Board Charter to ensure a balance of power and authority between the two positions. This distinction allows a better understanding and distribution of jurisdictional responsibilities and accountabilities. The Chairman, Dato' Seri Dr. Chen Chaw Min leads the Board, focusing on board strategy, governance and compliance whilst the CEO, Sandy Tan Sing Yee oversees the day-to-day operations of the Company and implements the Company's strategies and policies.

Company Secretaries

The Board has full access to the two (2) qualified and competent company secretaries who are members of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA) and are qualified to act as company secretaries under Section 235(2) of the Companies Act 2016. The secretarial function of the Group is outsourced to AscendServ Corporate Services Sdn. Bhd. The roles and responsibilities of the Company Secretaries are also stated in the Board Charter of the Company.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. BOARD RESPONSIBILITIES (CONT'D)

Board and Committee meetings

The Board and the ARMC convene their meetings every quarter while the RNC will meet at least twice a year or as and when the need arises. In order for the Board to have sufficient time to study the materials, meeting materials are circulated via email at least five (5) business days before the meetings. The Management is invited to attend Board and Board Committees meetings to provide explanations on the meeting agendas. Full board minutes are circulated to the Board and Board Committees respectively as soon as practicable after the meeting for review and comment.

The Directors have timely, full and unrestricted access to all information on the Group's business affairs, whether as a full Board or in their individual capacity, to enable them to discharge their duties effectively.

Following are the Board, ARMC and RNC meetings held during the financial year ended 31 December 2025 and the Directors' attendance:-

Director	Number of Meetings Attended / Held		
	Board	ARMC	RNC
Dato' Seri Dr. Chen Chaw Min	5/5	–	–
Tan Sri Dato' (Dr.) Tan Boon Hock	5/5	–	–
Tan Sri Dato' Seri Mohamad Noor Bin Abdul Rahim	4/5	–	–
Sandy Tan Sing Yee	5/5	–	–
Michelle Tan Sing Chia	5/5	–	–
Yap Ping Hong	5/5	5/5	2/2
Mohd Sahir Bin Rahmat	5/5	5/5	2/2
Dr. Zaiton Binti Nasir	5/5	5/5	2/2

Directors' Training

The Board acknowledges the importance of continuous education for Directors to ensure that they are well equipped with the necessary skills and knowledge to perform their duties and meet the challenges faced by the Board.

The Board, through the RNC, reviews and assesses the training needs of the Directors from time to time and determines the area of training that he or she may require for personal development as a director to strengthen their contributions to the Board.

The following training programmes were attended by the Directors during the financial year ended 31 December 2025:-

Director	Programme Title
Tan Sri Dato' (Dr.) Tan Boon Hock	<ul style="list-style-type: none"> Boardroom Blindspots: How Our Perceptions of Risk Influence our Boardroom Effectiveness Introduction to Corporate Liability – Section 17A, MACC Act 2009
Dato' Seri Dr. Chen Chaw Min	<ul style="list-style-type: none"> Boardroom Blindspots: How Our Perceptions of Risk Influence our Boardroom Effectiveness AI at the Helm: How Directors Can Govern the Future Future-Ready Boards: Mastering Strategic Leadership in a Disruptive World

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. BOARD RESPONSIBILITIES (CONT'D)

Directors' Training (cont'd)

Director	Programme Title
Tan Sri Dato' Seri Mohamad Noor Bin Abdul Rahim	<ul style="list-style-type: none"> Anti-Bribery and Corruption in the Workplace Part One: Corruption in the Workplace Anti-Bribery and Corruption in the Workplace Part Two: Corporate Liability
Sandy Tan Sing Yee	<ul style="list-style-type: none"> Forum Ekonomi Malaysia YPO Women's Business Network: Journey of Impactful & Happy Life YPO Global Marketing Summit 2025 Horizon 2025 Zeiss APAC OPT Symposium 2025 Milken Institute Asia Summit Forbes Global CEO Conference Introduction to Corporate Liability – Section 17A, MACC Act 2009 NLP 2025 A Personal Odyssey: Unleashing Your Business & Personal Potential
Yap Ping Hong	<ul style="list-style-type: none"> MBRS 2.0 for Preparers – Financial Statement Sustainability Reporting and Assurance – A Roadmap for Accountancy Practitioners Integrity Insights for Directors: Tackling CBT, Conflict of Interest, RPT & Corruption Post Budget 2026
Michelle Tan Sing Chia	<ul style="list-style-type: none"> Malaysia Economic Forum 2025 (FEM2025) – Seizing Malaysia's Moment MBRS 2.0: KPMG Briefing Session Integrity Insights for Directors: Tackling CBT, Conflict of Interest, RPT & Corruption AI at the Helm: How Directors Can Govern the Future Leadership in Medicine, Southeast Asia, Twelve Month Program (Harvard Medical School) Introduction to Corporate Liability – Section 17A, MACC Act 2009 Malaysia's ESG & Sustainability Reporting Landscape
Mohd Sahir Bin Rahmat	<ul style="list-style-type: none"> ACCA Technical Symposium 2025
Dr. Zaiton Binti Nasir	<ul style="list-style-type: none"> Meet & Greet Series Boardroom Blindspots: How Our Perceptions of Risk Influence our Boardroom Effectiveness

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

A. BOARD RESPONSIBILITIES (CONT'D)

Code of Ethics and Conduct ("the Code")

The Directors are expected to conduct the highest ethical standards. All Directors and employees are expected to behave ethically and professionally at all times and thereby protect and promote the reputation and performance of the Company.

It is a condition of appointment and/or employment with the Group that the Board and all employees of the Group comply with the Code and all applicable laws, regulations and other policies of the Group and failure to comply may result in the commencement of disciplinary proceedings that may lead to termination of appointment and/or employment.

The Group communicates the Code to all Directors and employees upon their appointment/employment and is deemed to be part of the Terms and Conditions of Service. The Code forms part of the Board Charter of the Company.

Whistleblowing Policy

The Company recognises that any genuine commitment to detecting and preventing actual or suspected unethical, unlawful, illegal, wrongful or other improper conduct must include a mechanism whereby employees and other stakeholders can report their concerns freely without fear of reprisal or intimidation. To this end, the Company adopts a Whistleblowing Policy which serves as the guidelines for managing improper conduct within the Group and provides a channel of communication to encourage the report of any misconduct so that appropriate actions can be taken to resolve these issues.

The Whistleblowing Policy is subject to periodic assessment and review to ensure that it remains relevant to the Group's changing business circumstances. The Policy is available on the Company's corporate website, https://optimax.listedcompany.com/cg_policy.html.

B. BOARD COMPOSITION

The Board currently consists of eight (8) Directors with four (4) Independent Non-Executive Directors, three (3) Non-Independent Executive Directors and one (1) Non-Independent Non-Executive Director. Currently, there are three (3) female Directors on the Board, namely Sandy Tan Sing Yee, Dr. Zaiton Binti Nasir and Michelle Tan Sing Chia.

The Directors' Fit and Proper Policy was adopted by the Company in May 2022 to ensure a formal, rigorous and transparent process for the appointment/election of candidates as Directors of the Company and for the re-election of Directors.

The Board composition meets the requirements of MMLR, which requires a minimum of two (2) or one-third (1/3) of the Board, whichever is higher to be Independent Directors and the MCCG which requires at least half of the Board to be Independent Directors.

The Independent Directors are independent of management and are able to provide greater check and balance during boardroom deliberations and decision making. The tenure of each Director was reviewed by the RNC and an annual evaluation and assessment on the performance and contribution of each Director during the financial year was carried out prior to recommending whether the retiring Director should be nominated for re-election at the forthcoming Annual General Meeting.

In relation to the criteria to assess the independence of directors, the Board adopts the same criteria used in the definition of "independent directors" prescribed by the MMLR.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
(CONT'D)**PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****B. BOARD COMPOSITION (CONT'D)**

In general, the tenure of an Independent Director shall not exceed a cumulative term of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board as a Non-Independent Director. However, a policy on the tenure of Independent Directors was adopted and forms part of the Board Charter. Should the Board intend to retain an Independent Director whose tenure exceeds the term of nine (9) years, it shall seek for shareholders' approval with proper justification. None of the Independent Directors of the Company has served on the Board for more than nine (9) consecutive years.

The profile of all members of the Board can be found on pages 27 to 34 in the Board of Directors Profiles section of the Annual Report 2025.

The significance of the diversity on the Board and the Senior Management with regards to skills, experience, age, cultural background and gender has always been emphasised by the Board ensuring the mix of skills with professional opinion and value advice that can contribute to the growth of the Company. As at the date of this report, there are three (3) female Board members, representing 37.5% of female representation on the Board, complying with MCGG's practice of at least 30% female representation on the Board.

The RNC is responsible for developing policies on diversity, as well as identifying and recommending suitable candidates for appointment as directors or Senior Management.

C. REMUNERATION

The RNC has developed a fair and transparent policy and procedure for determining the remuneration of Directors and Senior Management of the Group. The RNC is tasked to develop a remuneration package that is competitive and is in line with current market practice to attract, retain and reward talented Directors and Senior Management, and is aligned with the Group's strategy. The remuneration package is determined by taking into account the short-term and long-term objectives and growth of the Group. The RNC consists of three (3) members, all of whom are Independent Non-Executive Directors.

The TOR of the RNC is available on the Company's website, <https://www.optimax2u.com>.

The details of the remuneration of the Directors of the Company and the Group on a named basis for the financial year ended 31 December 2025 are as below:-

Executive Directors (inclusive of Company and Group)	Fees (RM)	Salaries (RM)	Bonus (RM)	Allowance (RM)
Sandy Tan Sing Yee	66,000	586,974	–	50,970
Tan Sri Dato' (Dr.) Tan Boon Hock	66,000	–	–	3,600
Michelle Tan Sing Chia	66,000	189,000	–	4,200
Non-Executive Directors (Company)				
Dato' Seri Dr. Chen Chaw Min	158,400	–	–	3,600
Yap Ping Hong	72,000	–	–	4,200
Tan Sri Dato' Seri Mohamad Noor Bin Abdul Rahim	66,000	–	–	3,600
Mohd Sahir Bin Rahmat	72,000	–	–	4,200
Dr. Zaiton Binti Nasir	66,000	–	–	4,200

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

C. REMUNERATION (CONT'D)

With regard to the disclosure of remuneration of the Group's Key Senior Management, the Company is of the view that the interest of the shareholders will not be prejudiced as a result of non-disclosure of the Company's Key Senior Management Personnel's remuneration who are not Directors of the Company. Due to the competitive challenges in recruiting in the Group's industry, the Company should protect the confidentiality of personal information such as employees' remuneration packages.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

A. AUDIT COMMITTEE

The ARMC currently comprises all Independent Non-Executive Directors and it is chaired by Yap Ping Hong. The Chairman of the ARMC and the Board are held by two (2) different individuals. The ARMC members have a wide range of skills and knowledge from business administration, accounts, finance, audit and others. In order to perform their duties professionally, the members attended trainings, seminars, conferences and other relevant programmes to ensure that they were kept up to date on accounting and auditing standards, corporate governance practices and listing requirements.

Currently, the ARMC does not have a member who was a former key audit partner of the Company. As stated in the TOR of the ARMC, a key audit partner will be required to observe a cooling off period of at least three (3) years before being appointed as a member of the ARMC.

The TOR of the ARMC is available on the Company's website, <https://www.optimax2u.com>.

During the financial year, the ARMC had carried out an annual assessment on the independence and performance of the external auditors, Messrs KPMG PLT, and was satisfied that the external auditors have been independent throughout their audit engagement.

Further details on the work performed by ARMC in furtherance of its oversight role are set out in the ARMC Report on pages 83 to 88 of this Annual Report 2025.

B. RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board is well aware of the importance of a sound internal control and risk management framework in ensuring smooth operation and potential risks mitigated. As such, the Company has engaged Messrs Crowe Governance Sdn. Bhd., an independent internal audit firm ("Internal Auditors") to assist in establishing the Group's risk management framework and internal control system. The Internal Auditors report directly to the ARMC.

The ARMC is responsible for reviewing the risk management framework and internal control system and ensuring that it aligns with the business objectives of the Group. The ARMC's roles include updating the Board on current major risks, potential risks identified, changes of risk profile and management action plans taken to manage those identified risks. Annual assessment and periodic testing on the effectiveness of the risk management framework and internal control system are conducted, and the assessment results with recommendations for improvements are reported to the Board.

Details on the key features of the risk management and internal control system together with adequacy and effectiveness are described in the Statement on Risk Management and Internal Control, which is included on page 80 to 82 in the Company's Annual Report 2025.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

A. COMMUNICATION WITH STAKEHOLDERS

The Company is fully committed to providing continuous communication with the stakeholders and the importance of transparency. Hence, the Board has established an effective and transparent method to keep the stakeholders informed on corporate information, policies on governance, the environment and social responsibility.

The Group maintains a corporate website that provides relevant information to its stakeholders. The following were posted on the Company's website at <https://www.optimax2u.com>, to build a communication channel between the Company and the stakeholders:-

(i) Announcements submitted to Bursa Securities

The Company has all its material announcements submitted to Bursa Securities posted on the Company's website and stakeholders may access the announcements from its website.

(ii) Investor section which provides relevant corporate information

The Company's website consists of an Investor section dedicated to providing corporate information to the stakeholders such as share price, general corporate information, directors' profiles, corporate structure and policies approved by the Board.

(iii) General telephone number, fax number and email address.

The general line number, fax number and general enquiry email address of the Company are provided for the stakeholders to send in any enquiries to the Company directly.

B. CONDUCT OF ANNUAL GENERAL MEETING ("AGM")

The AGM of the Company serves as a principal forum for the Company and the shareholders to be informed of the Company's growth and to seek shareholders' approval on resolutions.

The notice and agenda of the AGM together with the proxy form are given to the shareholders at least 28 days prior to the date of the AGM. This gives the shareholders sufficient time to consider the resolutions that would be tabled at the AGM and make the necessary arrangements to attend in person or to submit a proxy form appointing a proxy to attend the AGM. The notice of AGM, accompanied by the explanatory notes which provides further explanation on the resolutions proposed to facilitate the shareholders in decision making.

STATEMENT OF COMPLIANCE WITH BEST PRACTICES OF THE CODE

The Board is of the opinion that the Group has maintained the highest standards in Corporate Governance practices and complied and remains fully committed to achieving the highest level of integrity and ethical standards in delivering the strategic objectives and sustainable performance of the Group over the long term.

This statement was tabled and approved at the Board of Directors Meeting held on 24 April 2026.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Malaysian Code on Corporate Governance requires the Board of Directors ("Board") to maintain a sound system of risk management and internal control to safeguard shareholders' investments and the Group's assets. The Board of Optimax Holdings Berhad ("Optimax") is committed to maintaining a sound system of internal control and effective risk management as part of its ongoing efforts to practice good corporate governance.

This Statement of Risk Management and Internal Control is prepared in accordance with Paragraph 15.26(b) of the Main Market Listing Requirements ("MMLR") and Practice Note 9 of Bursa Malaysia Securities Berhad ("Bursa Securities").

BOARD'S RESPONSIBILITY

The Board affirms its responsibilities for the system of internal control of Optimax and its subsidiaries (collectively referred to as the "Group"), which includes the establishment of an effective control environment and appropriate internal control framework as well as review of its adequacy and integrity. This system is designed to identify and manage risk facing the business and covers financial, organisational, operational and compliance controls to safeguard shareholder investment and the Group's assets.

Due to limitations inherent in any internal control system, such a system is designed to manage, rather than to eliminate the risk of failure to achieve the Group's business objectives and corporate objectives. Accordingly, the system can only provide reasonable but not absolute assurance against material misstatement, losses or fraud.

In evaluating the adequacy of the Group's risk management and internal control system, the Board is assisted by the Audit and Risk Management Committee ("ARMC") which comprises of Independent Directors in discharging the roles and responsibilities guided by Malaysian Code on Corporate Governance 2021 ("MCCG") and Rules 15.11 and 15.12 of the MMLR. The ARMC meets and hold at least four (4) meetings in a year. In addition, the Chairman of the ARMC may call for additional meetings at any time at his/her discretion. Notwithstanding the delegated responsibilities, the Board acknowledges its overall responsibility in the establishment and oversight of the Group's risk management and internal control system.

RISK MANAGEMENT FRAMEWORK AND KEY FEATURES OF INTERNAL CONTROL SYSTEM

The Group has in place a risk management framework which incorporates, amongst others, a structured process for identifying, evaluating and prioritising risks, as well as clearly defined risk responsibilities and escalation process of significant risks. The Management has in place a process to conduct periodic follow-up updates on its risk profiles or as and when there is a significant change to the Group's business environment. The Board, through its ARMC, regularly reviews the Group's risk profiles and evaluates measures taken for risk mitigation to ensure that the risks are managed within the Group's risk appetite.

Whilst the Board considers the risk management framework to be robust, the framework is still subject to annual review and continuous improvement, taking into consideration better practices and the dynamic business environment.

The key elements of the Group's internal control system include:-

- i. A clear and well-defined organisational structure taking into account the business and operational requirements of the core businesses of the Group which limits the respective levels of authority, accountability and responsibility of job functions and specifications;
- ii. Documentation of standard operating procedures and ensuring that internal policies, processes and procedures are drawn-up, reviewed and updated as and when required and necessary;
- iii. Senior Management Meetings are held when necessary to raise issues, discuss, review and monitor the business development and resolve operational and management issues and review financial performance against the business plans, the targets and the budgets, if any, for each operating unit;

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

RISK MANAGEMENT FRAMEWORK AND KEY FEATURES OF INTERNAL CONTROL SYSTEM

The key elements of the Group's internal control system include:- (cont'd)

- iv. Board Meetings are held at least four (4) times during the year. According to Terms of Reference of ARMC, the ARMC shall hold at least four (4) meetings in a year. ARMC Meetings are held for five (5) times during the year. The respective meeting papers are distributed on a timely basis to enable members to have access to all relevant information for reviews and queries to be raised;
- v. Quarterly financial results and year-end financial statements are reviewed by the ARMC prior to approval by the Board, focusing particularly on:-
 - Changes in or implementation of major accounting policy changes;
 - Significant matters highlighted including financial reporting issues, significant judgments made by management, significant and unusual events or transactions, and how these matters are addressed; and
 - Compliance with accounting standards and other legal requirements.
- vi. Quarterly reviews are performed by the outsourced Internal Auditors to assess the adequacy of internal controls, integrity of financial information provided and the extent of compliance with established procedures and advising management on areas of improvement;
- vii. The Whistleblowing Policy is established to provide an avenue for all employees of the Group and members of the public to disclose any improper conduct and raise legitimate concerns relating to potential breaches of legislation malpractices in an objective manner without fear of reprisal;
- viii. Code of Ethics and Conduct is in place whereby all the Directors and employees are expected to behave ethically and professionally at all times and thereby protect and promote the reputation and performance of the Group;
- ix. Related party transactions and conflict of interest situations that may arise in any transactions, procedures or course of conduct that may raise questions of management integrity, are reviewed on a quarterly basis;
- x. Succession planning is developed, including appointment, training, fixing the remuneration of, and where appropriate, replacing key management;
- xi. Major assets are insured to ensure that assets of the Group are sufficiently covered against mishap that may result in material losses to the Group; and
- xii. The Anti-Bribery and Corruption Policy is in place to outline how the Group combats bribery and corruption in furtherance of the Group's commitment to lawful and ethical behavior at all times and is subject to review periodically.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to external consultants to assist the Board in providing an independent assessment on the adequacy, efficiency and effectiveness of the Group's internal control system. The internal audit function, i.e. the Internal Auditors report independently to the ARMC to provide assurance on the adequacy and effectiveness of risk management, internal control and governance systems. In carrying out its activities, the Internal Auditors have unrestricted access to the relevant records, personnel and physical properties.

The Internal Auditors also review the internal control system within the Group based on a risk-based Internal Audit Plan approved by the ARMC. The audit strategy and plan are based on the risk profiles of major business units of the Group. Planned corrective actions are independently monitored for timely completion.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

The external auditors have reviewed this Statement on Risk Management and Internal Control pursuant to the scope set out in Audit and Assurance Practice Guide ("AAPG") 3, *Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report* issued by the Malaysian Institute of Accountants ("MIA") for inclusion in the annual report of the Group for the year ended 31 December 2025, and reported to the Board that nothing has come to their attention that cause them to believe that the statement intended to be included in the annual report of the Group, in all material respects:

- (a) has not been prepared in accordance with the disclosures required by Section 7 of the Statement on Risk Management and Internal Control ("SORMIC"): Guidelines for Directors of Listed Companies, or
- (b) is factually inaccurate.

AAPG 3 does not require the external auditors to consider whether the Directors' Statement on Risk Management and Internal Control covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system including the assessment and opinion by the Board of Directors and management thereon. The auditors are also not required to consider whether the processes described to deal with material internal control aspects of any significant problems disclosed in the annual report will, in fact, remedy the problems.

BOARD ASSESSMENT

The Board is of the view that the Group's overall risk management and internal control system is operating adequately and effectively, in all material aspects, and has received the same assurance from both the Chief Executive Officer and Chief Financial Officer.

The Board confirms that the risk management process in identifying, evaluating and managing significant risks faced by the Group has been in place throughout the financial year ended 31 December 2025 up to the date of approval of this statement. Notwithstanding this, the Board and Key Senior Management remain committed to strengthening the Group's control environment and processes. Ongoing measures and appropriate action plans will be put in place to enhance the Group's system of internal control as and when necessary.

This Statement is made in accordance with the resolution of the Board of Directors dated 24 April 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Board of Directors (“Board”) of Optimax Holdings Berhad (“Optimax” or the “Company”) is pleased to present the Audit and Risk Management Committee Report for the financial year ended 31 December 2025 (“FYE 2025”).

1. COMPOSITION

The Company’s Audit and Risk Management Committee (“ARMC”) consists of three (3) members, who are, Independent Non-Executive Directors. All the Independent Non-Executive Directors satisfied the test of independence under the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The ARMC meets the requirements of Paragraph 15.09(1)(a) and (b) of the MMLR as well as Step Up Practice 9.4 of the Malaysian Code on Corporate Governance (“MCCG”).

The Chairman of ARMC, Mr Yap Ping Hong, is a member of the Malaysian Institution of Accountants (“MIA”). Hence, the Company also complies with Paragraph 15.09(1)(c) of the MMLR.

The members of ARMC and their respective designations are as follows:-

Name	Designation
Yap Ping Hong	Chairman (Independent Non-Executive Director)
Mohd Sahir Bin Rahmat	Member (Independent Non-Executive Director)
Dr. Zaiton Binti Nasir	Member (Independent Non-Executive Director)

The Board, via the Remuneration and Nominating Committee (“RNC”), would assess the composition and performance of the ARMC and its members through the Board Assessment Effectiveness Evaluation.

Following a review of the term of office and performance of the ARMC during the Annual Board Committee Effectiveness Evaluation for FYE 2025, the Board was satisfied that the ARMC had discharged its functions in accordance with its Terms of Reference (“TOR”).

The TOR of the ARMC that sets out the authorities, duties and responsibilities of the ARMC is accessible on the Company’s website at https://optimax.listedcompany.com/cg_boardcharter.html.

2. ROLES AND RESPONSIBILITIES

The roles and responsibilities of the ARMC include reviewing the following functions:

Audit functions

- (a) review the following and report the same to the Board:
 - (i) audit plan with our external auditors;
 - (ii) audit report and evaluation of our system of internal controls with our external auditors;
 - (iii) assistance given by our employees to the external auditors;
 - (iv) adequacy of the scope, competency and resources of the internal audit function and that it has the necessary authority to carry out its work;
 - (v) internal audit plan, processes, the results of the internal audit assessments, investigation undertaken and whether or not appropriate action is taken on the recommendations;

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

2. ROLES AND RESPONSIBILITIES (CONT'D)

Audit functions (cont'd)

- (a) review the following and report the same to the Board: (cont'd)
 - (vi) quarterly results and annual financial statements, before presenting to the Board for approval, focusing particularly on:
 - (a) changes in or implementation of major accounting policy changes;
 - (b) significant matters highlighted including financial reporting issues, significant judgments made by management, significant and unusual events or transactions, and how these matters are addressed;
 - (c) compliance with accounting standards and other legal requirements;
 - (d) any related party transaction and conflict of interests situation that may arise including any transaction, procedure or course of conduct that raises questions of management integrity; and
- (b) recommend the following and report the same to the Board:
 - (a) the nomination of a person or persons as external auditors;
 - (b) any resignation letter and reasons for non-suitability of external auditors; and
 - (c) whether there is reason (supported by grounds) to believe that the Company's external auditors are not suitable for re-appointment.

Risk functions

- (a) oversee and recommend the risk management policies and procedures and to ensure the Group has in place at all times a risk management policy which addresses the strategic, operational, financial and compliance risks;
- (b) set reporting guidelines for management to report to the ARMC on the effectiveness of managing its business risks;
- (c) implement and maintain a sound risk management framework which identifies, assesses, manages and monitors the business risks;
- (d) review the risk profile of the Group and evaluate the measures taken to mitigate its business risks;
- (e) review the adequacy of management response to issues identified in risk registers and ensure that the risks are managed within the Group's risk appetite;
- (f) review the Statement on Risk Management and Internal Control for inclusion in the Company's Annual Report, and recommend to the Board for approval; and
- (g) carry out other responsibilities, functions or assignments as may be defined by the Board from time to time.

3. MEETINGS AND ATTENDANCE

The ARMC held five (5) meetings during the FYE 2025. The Chief Financial Officer ("CFO") was invited to attend all the ARMC meetings to provide clarifications and information on audit issues and relevant issues pertaining to the Group's operations. The Company Secretaries also attended all the meetings.

The representatives of the External Auditors ("EA"), Messrs KPMG PLT and the outsourced Internal Auditors ("IA") and Risk Management Consultant, Messrs Crowe Governance Sdn Bhd attended the ARMC meetings convened during the FYE 2025.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

3. MEETINGS AND ATTENDANCE (CONT'D)

During FYE 2025, the attendance of ARMC members were recorded as follows:-

Name	Number of meetings attended/held during the members' term in office
Yap Ping Hong Chairman / Independent Non-Executive Director	5/5
Mohd Sahir Bin Rahmat Member / Independent Non-Executive Director	5/5
Dr. Zaiton Binti Nasir Member / Independent Non-Executive Director	5/5

Minutes of each ARMC Meeting were recorded and tabled for confirmation at the following ARMC meetings and subsequently presented to the Board for notation. The Chairman conveyed to the Board issues of significant concern raised by the ARMC, IA and/or EA.

4. SUMMARY OF ACTIVITIES DURING THE FINANCIAL YEAR UNDER REVIEW

During FYE 2025, the ARMC worked with Management, Internal Auditors and External Auditors to carry out its duties in accordance with its TOR.

There were no restrictions of resources or information to the ARMC that could impair the effective execution of the ARMC's responsibilities. Throughout the financial year, the Chairman of the ARMC has been in continuous contact with senior management, the Internal and also the External Auditors.

The summary of works and activities performed by the ARMC during FYE 2025 comprised the following:-

a. Financial Reporting

The ARMC reviewed and recommended the Quarterly Financial Statements and Annual Audited Financial Statements of the Group for approval of the Board and onward submission to Bursa Securities.

For purposes of the above, the ARMC considered changes in accounting policies and practices and the implementation of such changes, compliance with accounting standards and other legal and regulatory requirements, significant and unusual events, significant adjustments arising from the audit process, material litigation, the going concern assumption and where applicable, review and ensure corporate disclosure policies and procedures of the Group (as they pertain to accounting, audit and financial matters) complied with the disclosure requirements of Bursa Securities.

b. Re-appointment of EA

The ARMC recommended to the Board for the re-appointment of Messrs KPMG PLT as the Company's EA, after the ARMC had assessed and satisfied with the suitability, objectivity, independence as well as the quality of the services provided, sufficiency of audit resources and interactions with the Management based on the performance of Messrs KPMG PLT in auditing the Company's financial statements for FYE 2025.

The shareholders of the Company approved the re-appointment of Messrs KPMG PLT as the EA of the Company for FYE 2025 at the Sixth (6th) Annual General Meeting held on 10 June 2025.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

4. SUMMARY OF ACTIVITIES DURING THE FINANCIAL YEAR UNDER REVIEW (CONT'D)

The summary of works and activities performed by the ARMC during FYE 2025 comprised the following:- (cont'd)

c. External Audit

The EA, Messrs KPMG PLT presented their Audit Planning Memorandum ("APM") in relation to the audit of the financial statements for the FYE 2025 on 26 November 2025. The ARMC reviewed and approved the APM which includes the audit scope, KPMG's Audit Methodology and timing of audit, audit highlights, materiality, identified risks, key milestones, and Sustainability Reporting.

The ARMC also had a private meeting with the EA without the presence of Executive Directors and Management on 26 February 2026.

d. Internal Audit

The IA were engaged to undertake an independent and objective review of the effectiveness of the governance, risk management and internal control process of the Group. The IA reports directly to the ARMC. The internal audit function provides timely and impartial advice to the ARMC and the Management as to whether the internal audit functions reviewed are:-

- i in accordance with the Group's policies and direction;
- ii in compliance with prescribed laws and regulations; and
- iii achieving the desired results effectively and efficiently.

The IA Report was presented to the ARMC on a quarterly basis for deliberation and its recommendations on the corrective actions were communicated to the Management. The internal audit function also provided follow-up audit reports at subsequent ARMC meetings of the key audit issues highlighted in the preceding ARMC meetings. All recommendations presented by the IA after review by the ARMC were tabled to the Board for its notation.

The total cost incurred for the internal audit function for FYE 2025 amounted to RM110,000 (excluding out-of-pocket expenses).

e. Internal Audit Function

The activities of the Internal Auditors during FYE 2025 were as follows:-

1. Internal Audit Reports

During the financial year under review, the following key audit areas were conducted based on the annual internal Audit Plan approved by the ARMC:

- i. Front Office, Billing and Credit Control;
- ii. Procurement and Payment Processing;
- iii. Information Technology General Control;
- iv. Clinical Waste Management, Inventory Management and Fixed Assets Management; and
- v. Headquarters Monitoring.

Follow-up reports were presented at the following ARMC meetings to report the outstanding issues.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

4. SUMMARY OF ACTIVITIES DURING THE FINANCIAL YEAR UNDER REVIEW (CONT'D)

The summary of works and activities performed by the ARMC during FYE 2025 comprised the following:- (cont'd)

e. Internal Audit Function (cont'd)

2. Enterprise Risk Management ("ERM") framework

The Company had adopted an ERM framework in accordance with the standards and best practices of ISO 31000. The risk management report and risk register will be tabled for the ARMC.

The Company has an ongoing approach in identifying, assessing, monitoring and managing major risks from the year under review to the date of completion of this Statement.

In FYE 2025, the Group has conducted ERM for Malaysia and Cambodia branch.

f. Review of Related Party Transactions

The ARMC reviewed the quarterly reports on related party transactions and possible conflict of interest that may arise within the Group including any transactions, procedure or course of conduct that may give rise to questions on management integrity and to ensure all transactions are at arm's length basis at every quarterly meeting. The ARMC ensured that the Company is in compliance with the MMLR and these related party transactions are not detrimental to minority shareholders. The ARMC also did not detect any issue that warrants specific disclosure.

g. Established Policies and Procedures

As we are in the era of evidence-based practice, it is crucial for the Company to establish policies and procedures to safeguard the interest of the Company, and at the same time, adopt best practices of corporate governance in relation to the MMLR and MCCG:-

- **Risk Management Policy**

The Company adopted the Risk Management Policy which was developed to provide a guideline on risk management within the Group and to prevent the departure of relevant standards and could be designed specifically to fit the organisation's needs.

- **Anti-Bribery and Corruption Policy**

The Anti-Bribery and Corruption Policy was established to guide the Directors, employees and business associates in observing and upholding our position on bribery and corruption as well as providing information on how to recognise and deal with the issue. This policy was adopted and is available at https://optimax.listedcompany.com/cg_policy.html.

- **No Gift Policy**

The Group adopted a "No Gift" Policy, whereby, subject only to certain narrow exceptions, employees and directors (executive and non-executive), family members or agents acting for or on behalf of the Group are prohibited from, directly or indirectly, receiving or providing gifts. The Policy is available at https://optimax.listedcompany.com/cg_policy.html.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

4. SUMMARY OF ACTIVITIES DURING THE FINANCIAL YEAR UNDER REVIEW (CONT'D)

The summary of works and activities performed by the ARMC during FYE 2025 comprised the following:- (cont'd)

g. Established Policies and Procedures (cont'd)

- **Whistleblowing Policy**

This Policy was established to provide an avenue for all employees of the Group and the members of the public to disclose any improper conduct in accordance with the procedures as provided under this policy and to provide protection for employees and members of the public who report such allegations. This policy was adopted and is available at https://optimax.listedcompany.com/cg_policy.html.

- **Directors' Fit and Proper Policy**

This Policy enhances the governance of the Company in relation to the Board's quality and integrity, as well as ensuring that each of its Directors has the character, experience, integrity, competence, time and commitment to effectively discharge an individual's role as a Director. This policy was adopted and is available at https://optimax.listedcompany.com/cg_policy.html.

- **Conflict of Interest ("COI")**

Pursuant to MMLR, the ARMC must review any related party transaction and conflict of interests situation that arose, persists or may arise within the listed corporation or its group including any transaction, procedure or course of conduct that raises questions of management integrity, and the measures taken to resolve, eliminate, or mitigate such conflicts and report the same to the Board.

In view of the above, the Company is required to adopt a COI Policy to provide guidance on how to:-

- identify and declare conflict of interest;
- develop and implement actions to appropriately manage a conflict of interest situation; and
- deal with breaches of this Policy, if any.

This policy was adopted and is available at the Company's website at https://optimax.listedcompany.com/cg_policy.html.

h. Review of the reports for the inclusion in this Annual Report

The ARMC has reviewed and recommended the Corporate Governance Statements, ARMC Report, Statement on Risk Management and Internal Control and Management Discussion and Analysis Statement to the Board for approval, for inclusion in the 2025 Annual Report.

i. Periodic Review of the TOR of the ARMC

Reviewed and accessed the adequacy of the TOR of the ARMC periodically, and where necessary, obtained the assistance of the Management, Group's EA and Internal Auditors, and recommended changes to the Board for approval.

This report was reviewed by the ARMC and approved by the Board on 24 April 2026.

ADDITIONAL DISCLOSURE REQUIREMENT

1. EMPLOYEES' SHARE OPTION SCHEME ("ESOS")

At an extraordinary general meeting held on 24 November 2021, the Company's shareholders approved the establishment of an ESOS of not more than 20% of issued share capital of the Company to eligible Directors and employees of the Group.

The salient features of the ESOS scheme are, inter alia, as follows:

- (a) Eligible employees (including key management personnel) of the Group who have been confirmed in service on the date of the offer.
- (b) The aggregate number of shares to be issued under the ESOS shall not be more than 20% of the issued share capital of the Company.
- (c) The Company has, on 2 December 2021, implemented the ESOS.
- (d) The ESOS granted to eligible employees (including key management personnel) will lapse when they are no longer in employment with the Group.
- (e) The ESOS shall not carry any right to vote at any general meeting of the Company.
- (f) The ESOS shall not be entitled to any dividends, rights or other entitlements on this unexercised Options.

The options offered to take up unissued ordinary shares and the exercise prices are as follows:

Date of offer	Exercise price	At 1.1.2025	Lapsed	Exercised	At 31.12.2025
28.05.2024	0.592	8,780,000	(540,000)	(3,000)	8,237,000

Share options granted to the Directors and Key Senior Management

	Number of Options Over Ordinary Shares			
	At 1.1.2025	Granted	Exercised/ Forfeited	At 31.12.2025
Directors				
Tan Sing Yee	300,000	–	–	300,000
Tan Sing Chia	150,000	–	–	150,000
Key Senior Management				
Pang Woei Yaw	160,000	–	–	160,000
Ang Chian Yen	160,000	–	–	160,000

ADDITIONAL DISCLOSURE REQUIREMENT (CONT'D)

2. AUDIT AND NON-AUDIT FEES

The amount of audit fees and non-audit fees paid or payable to the Company's external auditors by the Company or the Group for FYE 2025 are as follows:-

	Company (RM)	Group (RM)
Audit Fees		
Audit fees paid to the external auditors for the audit services rendered for the financial year	50,000	348,612
Non-Audit Fees		
Non-audit fees paid or payable to the external auditors for the services rendered for review of Statement on Risk Management and Internal Control, agreed-upon procedures engagement in relation to the interim financial report and pre-assurance and/or independent limited assurance engagement on Optimax's selected sustainability information.	55,000	55,000
	105,000	403,612

3. MATERIAL CONTRACTS

During the FYE 2025, there was no material contract entered into by the Company or its subsidiaries involving Directors' and major shareholders' interests still subsisting at the end of the financial year.

4. MATERIAL CONTRACTS RELATING TO LOANS

During the FYE 2025, there was no material contract relating to loans entered into by the Company or its subsidiaries involving Directors and major shareholders.

5. RECURRENT RELATED PARTY TRANSACTIONS

At the Annual General Meeting ("AGM") of the Company held on 10 June 2025, Optimax had obtained a mandate from its shareholders for Optimax and/or its subsidiaries to enter into recurrent related party transactions ("RRPTs") of a revenue or trading nature.

ADDITIONAL DISCLOSURE REQUIREMENT (CONT'D)

5. RECURRENT RELATED PARTY TRANSACTIONS (CONT'D)

No.	Transacting Parties	Nature of RRPT	Class and Relationship of the Related Parties	Actual Value (RM)
3	<p>Inspirasi Alamjaya Sdn. Bhd. [Registration No. 201201043810 (1028287-D)] ("Inspirasi Alamjaya")</p> <p>and</p> <p>Tan Boon Hock Holdings Sdn. Bhd. [Registration No. 199101004124 (214434-D)] ("TBH Holdings")/ Puan Sri Datin Lim Sho Hoo</p>	<p>Payment of rental by Inspirasi Alamjaya (as tenant) to the following parties for renting of the following premises:</p> <p>TBH Holdings (as landlord) 55, Jalan Cantik 6, Taman Pelangi Indah, 81800 Ulu Tiram, Johor for use as eye specialist centre and storage:</p> <ul style="list-style-type: none"> - Rental payable on monthly basis; - Tenancy agreement does not exceed 3 years; and - Area: 5,355 square feet. <p>Puan Sri Datin Lim Sho Hoo (as landlord) 53, Jalan Cantik 6, Taman Pelangi Indah, 81800 Ulu Tiram, Johor for use as eye specialist centre and storage:</p> <ul style="list-style-type: none"> - Rental payable on monthly basis; - Tenancy agreement does not exceed 3 years; and - Area: 5,355 square feet. 	<p>Interested major shareholders</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Puan Sri Datin Lim Sho Hoo • Sena Holdings • Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Sandy Tan • Michelle Tan 	<p>96,000</p> <p>96,000</p>
4	Tan Sri Dato' (Dr.) Tan and Inspirasi Alamjaya	<p>Payment of rental to Tan Sri Dato' (Dr.) Tan (as landlord) by the following parties for renting of the following premises:</p> <p>Inspirasi Alamjaya (as tenant) Akademic Suite #L9-10, Block A, Jalan Mount Austin, 81100 Johor Bahru, Johor for use as staff accommodation:</p> <ul style="list-style-type: none"> - Rental payable on monthly basis; - Tenancy agreement does not exceed 3 years; and - Area: 753 square feet. 	<p>Interested major shareholders</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Puan Sri Datin Lim Sho Hoo • Sena Holdings • Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Sandy Tan • Michelle Tan 	21,600

ADDITIONAL DISCLOSURE REQUIREMENT (CONT'D)

5. RECURRENT RELATED PARTY TRANSACTIONS (CONT'D)

No.	Transacting Parties	Nature of RRPT	Class and Relationship of the Related Parties	Actual Value (RM)
5	OESC and Dr. Nor Zainura binti Zainal	<p>Payment of consultancy fees by OESC to:</p> <p>Dr. Nor Zainura binti Zainal for provision of professional services in relation to her expertise as specialist doctor, such as:-</p> <ul style="list-style-type: none"> - consulting medical condition of patient; and - performing eye treatments or surgeries. 	<p>Interest Director</p> <ul style="list-style-type: none"> • Dr. Nor Zainura binti Zainal 	63,860
6	<p>Optimax Eye Specialist Centre (Shah Alam) Sdn. Bhd. [Registration No. 200301021425 (623846-H)] ("OESC Shah Alam")</p> <p>and</p> <p>Dr. Nor Zainura binti Zainal</p>	<p>Payment of consultancy fees by OESC Shah Alam to:</p> <p>Dr. Nor Zainura binti Zainal for provision of professional services in relation to her expertise as specialist doctor, such as:-</p> <ul style="list-style-type: none"> - consulting medical condition of patient; and - performing eye treatments or surgeries. 	<p>Interest Director</p> <ul style="list-style-type: none"> • Dr. Nor Zainura binti Zainal 	617,752
7	<p>Sena Wellness Sdn. Bhd. [Registration No. 201001038827 (922751-A)] ("Sena Wellness")</p> <p>and</p> <p>Optixanthin Sdn. Bhd. [Registration No. 201901022570 (1331899-X)] ("Optixanthin")</p>	<p>Sale of inventories by Optixanthin to:</p> <ul style="list-style-type: none"> • Sena Wellness for Optixanthin food product 	<p>Interested major shareholders</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Puan Sri Datin Lim Sho Hoo • Sena Holdings • Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Sandy Tan • Michelle Tan • Dr. Chung Soon Hee 	11,753
8	Sena Healthcare Sdn. Bhd. [201101009752 (937891-K)] ("Sena Healthcare") and Optixanthin	<p>Sale of inventories by Optixanthin to:</p> <ul style="list-style-type: none"> • Sena Healthcare for Optixanthin food product 	<p>Interested major shareholders</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Puan Sri Datin Lim Sho Hoo • Sena Holdings • Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Sandy Tan • Michelle Tan • Dr. Chung Soon Hee 	3,135

ADDITIONAL DISCLOSURE REQUIREMENT (CONT'D)

5. RECURRENT RELATED PARTY TRANSACTIONS (CONT'D)

No.	Transacting Parties	Nature of RRPT	Class and Relationship of the Related Parties	Actual Value (RM)
9	Sena Wellness and OESC	Medical fees purchased from Sena Wellness for medical services, such as general ambulatory care, provided by Sena Wellness.	<p>Interested major shareholders</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Puan Sri Datin Lim Sho Hoo Sena Holdings Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Sandy Tan Michelle Tan Dr. Chung Soon Hee 	188
10	ITMAX System Berhad [Registration No. 200101008580 (544336-M)] ("ITMAX System") and Optimax Eye Specialist Centre (Kluang) Sdn. Bhd. [Registration No. 201701027461 (1241627-D)] ("OESC Kluang") Optimax Eye Specialist Centre (Segamat) Sdn. Bhd. [Registration No. 201701027643 (1241809-M)] ("OESC Segamat")	<p>Payment of rental to ITMAX System (as landlord) by the following parties for renting of the following premises:</p> <p>OESC Kluang (as tenant) No. 43 & 44, Jalan Haji Manan, 86000 Kluang, Johor for use as eye specialist centre and storage: - Rental payable on monthly basis; - Tenancy agreement does not exceed 3 years; and - Area: 6,516 square feet.</p> <p>OESC Segamat (as tenant) No. 49B & 49C, Jalan Genuang, 85000 Segamat, Johor for use as eye specialist centre: - Rental payable on monthly basis; - Tenancy agreement does not exceed 3 years; and - Area: 2,640 square feet.</p>	<p>Interested major shareholders</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Puan Sri Datin Lim Sho Hoo Sena Holdings Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Sandy Tan Michelle Tan 	<p>180,000</p> <p>144,000</p>
11	ITMAX System and OESC Optimax Eye Specialist Centre (Seri Petaling) Sdn. Bhd. [Registration No. 200101022531 (558289-K)] ("OESC Seri Petaling")	<p>Medical fees received from ITMAX System for eye treatment provided to employees of ITMAX System group of companies by:</p> <p>OESC OESC Seri Petaling</p>	<p>Interested major shareholders</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Puan Sri Datin Lim Sho Hoo Sena Holdings Tan Wei Lun <p>Interested Directors</p> <ul style="list-style-type: none"> Tan Sri Dato' (Dr.) Tan Sandy Tan Michelle Tan 	<p>23,850</p> <p>184</p>

ADDITIONAL DISCLOSURE REQUIREMENT (CONT'D)

5. RECURRENT RELATED PARTY TRANSACTIONS (CONT'D)

No.	Transacting Parties	Nature of RRPT	Class and Relationship of the Related Parties	Actual Value (RM)
12	Physiomax Sdn. Bhd. [Registration No. 202301038582 (1532504-P)] ("Physiomax")	Sale of inventories by Optixanthin to: <ul style="list-style-type: none"> • Physiomax for Optixanthin food product, such as:- <ul style="list-style-type: none"> - Opti-C, virgin coconut oil with astaxanthin and phosphatidylserine; and - Opti-I, botanical beverage mix berries with astaxanthin extract and marigold flower extract. 	Interested major shareholders <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Puan Sri Datin Lim Sho Hoo • Sena Holdings • Tan Wei Lun Interested Directors <ul style="list-style-type: none"> • Tan Sri Dato' (Dr.) Tan • Sandy Tan • Michelle Tan 	84

The shareholdings of the interested Directors, Major Shareholders and /or Persons Connected to the Directors and Major Shareholders in the Company as at 2 April 2026 are as follows:-

	<----- Direct ----->		<----- Indirect ----->	
	No. of Shares	%	No. of Shares	%
Interested Directors				
Tan Sri Dato' (Dr.) Tan	147,786,000	27.20	166,358,100 ⁽¹⁾	30.62
Sandy Tan	2,060,000	0.38	-	-
Michelle Tan	2,060,000	0.38	-	-
Interested Major Shareholder				
Sena Holdings	161,526,100	29.73	-	-
Tan Wei Lun	-	-	161,526,100 ⁽²⁾	29.73
Person Connected				
Puan Sri Datin Lim Sho Hoo	712,000	0.13	151,906,000 ⁽³⁾	27.96

Note:

⁽¹⁾ Deemed interested by virtue of Section 8 of the Companies Act, 2016 ("the Act") through Sena Holdings Sdn. Bhd. ("Sena Holdings") and held through his spouse and children.

⁽²⁾ Deemed interested by virtue of Section 8 of the Act through a shareholding of more than 20% in Sena Holdings.

⁽³⁾ Deemed interested by virtue of the shareholding through her spouse and children.

Please refer to the notes of Section 2.4.1 of the Circular to shareholders dated 30 April 2026 on the directorships and shareholdings of the interested Directors and interested Major Shareholders in the transacting parties.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

in respect of the audited financial statements

The Board of Directors ("Board") is responsible for ensuring that the financial statements for the Group and the Company are properly drawn up in accordance with the applicable Approved Accounting Standards in Malaysia, the provisions of the Companies Act 2016 ("Act") and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad so as to give a true and fair view of the financial position of the Company and of the Group as at 31 December 2025 and of the financial performance and cash flows for the financial year ended on that date.

Throughout the preparation of the financial statements for the FYE 2025, the Board has:-

- i) Applied appropriate accounting policies consistently;
- ii) Made judgments and estimations that were reasonable and prudent; and
- iii) Ensured compliance with applicable approved financial reporting standards in Malaysia and the financial statements were prepared on a going concern basis.

The Board is responsible for ensuring that the Group keeps proper and adequate accounting records, which disclose the financial position of the Company and of the Group with reasonable accuracy to ensure compliance with the provisions of the Act.

The Board is also responsible to take reasonable steps to safeguard the assets of the Company and of the Group to prevent and detect fraud and other irregularities.

This statement is prepared pursuant to Paragraph 15.26(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Financial STATEMENTS

SECTION 06

FINANCIAL STATEMENTS

Directors' Report	098	Statement of Changes in Equity	109
Statements of Financial Position	105	Statements of Cash Flows	110
Statements of Profit or Loss and Other Comprehensive Income	106	Notes to the Financial Statements	114
Consolidated Statement of Changes in Equity	107	Statement by Directors and Statutory Declaration	159
		Independent Auditors' Report	160



DIRECTORS' REPORT

for the financial year ended 31 December 2025

The Directors have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the financial year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding, whilst the principal activities of the subsidiaries are as stated in Note 4 to the financial statements. There has been no significant change in the nature of these activities during the financial year.

SUBSIDIARIES

The details of the Company's subsidiaries are disclosed in Note 4 to the financial statements.

RESULTS

	Group RM'000	Company RM'000
Profit for the financial year attributable to:		
Owners of the Company	13,932	7,202
Non-controlling interests	1,252	–
	15,184	7,202

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year under review except as disclosed in the financial statements.

DIVIDENDS

Since the end of the previous financial year, the amount of dividends paid by the Company were as follows:

- i) In respect of the financial year ended 31 December 2024, as reported in the Directors' Report of that year, a second interim tax-exempt dividend of 0.50 sen per ordinary share totalling RM2,716,520 was declared on 27 February 2025 and paid on 28 March 2025.
- ii) In respect of the financial year ended 31 December 2025, a first interim tax-exempt dividend of 0.80 sen per ordinary share totalling RM4,346,456 was declared on 26 November 2025 and paid on 26 December 2025.

Subsequent to the end of the current financial year, the Directors declared a second interim tax-exempt dividend of 0.60 sen per ordinary share totalling RM3,259,841 on 26 February 2026 which was paid on 30 March 2026 in respect of the financial year ended 31 December 2025. The financial statements for the current financial year do not reflect this declared second interim tax-exempt dividend. This dividend will be accounted for in equity as an appropriation of retained earnings for the financial year ending 31 December 2026.

The Directors do not recommend any final dividend to be paid for the financial year under review.

DIRECTORS' REPORT (CONT'D)

DIRECTORS

Directors of the Company who served during the financial year until the date of this report are:

Tan Sri Dato' (Dr.) Tan Boon Hock
 Tan Sing Yee
 Yap Ping Hong
 Dato' Seri (Dr.) Chen Chaw Min
 Tan Sri Dato' Seri Mohamad Noor bin Abdul Rahim
 Tan Sing Chia
 Mohd Sahir bin Rahmat
 Dr. Zaiton binti Nasir

Directors of the Company's subsidiaries (excluding Directors who are also Directors of the Company) who served during the financial year until the date of this report are:

Dr. Chuah Kay Leong
 Dr. Chang Khai Meng
 Dr. Chung Soon Hee
 Dr. Hasani bin Andar
 Dr. Lam Hee Hong
 Dr. Ngim You Siang
 Dr. Ngo Chek Tung
 Dr. Nor Zainura binti Zainal

DIRECTORS' INTERESTS IN SHARES

The interests and deemed interests in the shares of the Company and of its related corporations (other than wholly-owned subsidiaries) of those who were Directors at financial year end (including the interests of the spouses or children of the Directors who themselves are not Directors of the Company) as recorded in the Register of Directors' Shareholdings are as follows:

	Number of ordinary shares			At 31.12.2025
	At 1.1.2025	Bought	Sold	
Interests in the Company:				
Direct interests				
Tan Sri Dato' (Dr.) Tan Boon Hock	147,786,000	–	–	147,786,000
Tan Sing Yee	2,060,000	–	–	2,060,000
Tan Sing Chia	2,060,000	–	–	2,060,000
Indirect interests				
Tan Sri Dato' (Dr.) Tan Boon Hock ⁽¹⁾	158,432,000	3,806,100	–	162,238,100

DIRECTORS' REPORT (CONT'D)

DIRECTORS' INTERESTS IN SHARES (CONT'D)

The interests and deemed interests in the shares of the Company and of its related corporations (other than wholly-owned subsidiaries) of those who were Directors at financial year end (including the interests of the spouses or children of the Directors who themselves are not Directors of the Company) as recorded in the Register of Directors' Shareholdings are as follows: (cont'd)

	At 1.1.2025	Number of warrants		At 31.12.2025
		Bought	Sold	
Interests in the Company:				
Direct interests				
Tan Sri Dato' (Dr.) Tan Boon Hock	32,721,500	–	–	32,721,500
Tan Sing Yee	515,000	–	–	515,000
Tan Sing Chia	515,000	–	–	515,000
Indirect interests				
Tan Sri Dato' (Dr.) Tan Boon Hock ⁽¹⁾	39,608,000	–	–	39,608,000

⁽¹⁾ Deemed interests by virtue of his interests in Sena Holdings Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016 ("Act") and interests of his spouse and children (except for Tan Sing Yee and Tan Sing Chia who are Directors of the Company) by virtue of Section 59(11)(c) of the Act.

By virtue of his interests of more than 20% in the shares of the Company, Tan Sri Dato' (Dr.) Tan Boon Hock is also deemed interested in the shares of all subsidiaries during the financial year to the extent that the Company has an interest.

Details of his deemed interests in non-wholly owned subsidiaries are as follows:

	At 1.1.2025	Number of ordinary shares		At 31.12.2025
		Bought	Sold	
Held through Optimax Eye Specialist Centre Sdn. Bhd.⁽¹⁾:				
Optimax Eye Specialist Centre (Bandar Sunway) Sdn. Bhd.	560,000	–	–	560,000
Optimax Eye Specialist Centre (Seri Petaling) Sdn. Bhd.	35,000	–	–	35,000
Optimax Eye Specialist Centre (Southern) Sdn. Bhd.	70	–	–	70
Beaumax Sdn. Bhd.	80	–	–	80

DIRECTORS' REPORT
(CONT'D)**DIRECTORS' INTERESTS IN SHARES (CONT'D)**

Details of his deemed interests in non-wholly owned subsidiaries are as follows: (cont'd)

	Number of ordinary shares			At 31.12.2025
	At 1.1.2025	Bought	Sold	
Held through Optimax Eye Specialist Centre (Southern) Sdn. Bhd. ⁽¹⁾:				
Optimax Eye Specialist Centre (Muar) Sdn. Bhd.	70,000	–	–	70,000
Optimax Eye Specialist Centre (Kluang) Sdn. Bhd.	63,000	–	–	63,000
Optimax Eye Specialist Centre (Segamat) Sdn. Bhd.	63,000	–	–	63,000
Inspirasi Alamjaya Sdn. Bhd.	2	–	–	2
Optimax Eye Specialist Centre (Sutera) Sdn. Bhd.	70	–	–	70

(1) Companies with shares held through Optimax Eye Specialist Centre Sdn. Bhd. or Optimax Eye Specialist Centre (Southern) Sdn. Bhd. which in turn is a direct subsidiary of Optimax Holdings Berhad.

The other Directors holding office at 31 December 2025 did not have any interest in the shares of the Company and of its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive any benefit (other than those disclosed below) by reason of a contract entered into by the Company or any related corporation with a Director, or with a firm of which a Director is a member, or with a company in which a Director has a substantial financial interest, other than lease arrangements between the Group and a Director, immediate family of a Director and companies in which a Director has substantial financial interest and the provision and receipt of services including purchase and sale of inventories with companies in which a Director has substantial interest in the ordinary course of business.

The director's benefits paid to or receivable by directors in respect of the financial year ended 2025 are as follows:

	From the Company RM'000	From subsidiary companies RM'000
Directors of the Company:		
Fees	632	–
Remuneration	31	925
	663	925

There were no arrangements during and at the end of the financial year which had the object of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate apart from the issue of the Employees Share Option Scheme ("ESOS").

DIRECTORS' REPORT (CONT'D)

ISSUE OF SHARES AND DEBENTURES

During the financial year, the issued and fully paid-up share capital of the Company was increased from 543,304,000 ordinary shares to 543,307,000 ordinary shares by way of exercise of ESOS for a total of 3,000 units of ordinary shares at an exercise price of RM0.592 per ordinary share for RM1,776 which have been listed on 22 October 2025.

There were no other changes in the issued and paid-up capital of the Company during the financial year. There were no debentures issued during the financial year.

WARRANTS

As at end of the financial year, the Company has the following outstanding warrants:

Warrants	Exercise price per ordinary share	Expiry date	Number of warrants outstanding as at 31.12.2025
Warrant A	RM0.60	29 December 2026	131,696,238

Warrant A were issued on 30 December 2021 pursuant to the bonus issue of 67,500,000 free warrants in the Company on the basis of one (1) warrant for every four (4) existing ordinary shares in the Company. The warrants entitle the holders to subscribe for new ordinary share in the Company on the basis of one new ordinary share for every warrant held at an exercise price of RM1.20 per ordinary share within 5 years from the date of issue of the warrants. The exercise price of the warrants is subject to adjustment from time to time in accordance with the conditions stipulated in the Deed Poll.

In 2022, following the completion of the bonus issue on 9 May 2022, the exercise price for the outstanding warrants was adjusted from RM1.20 to RM0.60 and additional 67,498,494 warrants were issued.

At the end of the financial year, 131,696,238 warrants remained unexercised.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up unissued shares of the Company during the financial year apart from the issue of options pursuant to the Employees Share Option Scheme ("ESOS").

At an extraordinary general meeting held on 24 November 2021, the Company's shareholders approved the establishment of an ESOS of not more than 20% of issued share capital of the Company to eligible Directors and employees of the Group.

The salient features of the ESOS scheme are, inter alia, as follows:

- Eligible employees (including key management personnel) of the Group who have been confirmed in service on the date of the offer.
- The aggregate number of shares to be issued under the ESOS shall not be more than 20% of the issued share capital of the Company.
- The Company has, on 2 December 2021, implemented the ESOS.
- The ESOS granted to eligible employees (including key management personnel) will lapse when they are no longer in employment with the Group.
- The ESOS shall not carry any right to vote at any general meeting of the Company.
- The ESOS shall not be entitled to any dividends, rights or other entitlements on this unexercised Options.

DIRECTORS' REPORT
(CONT'D)

OPTIONS GRANTED OVER UNISSUED SHARES (CONT'D)

The options offered to take up unissued ordinary shares and the exercise prices are as follows:

Date of offer	Exercise price RM	At 1.1.2025 '000	Lapsed '000	Exercised '000	At 31.12.2025 '000
28 May 2024	0.592	8,780	(540)	(3)	8,237

INDEMNITY AND INSURANCE COSTS

During the financial year, there is no indemnity and insurance purchased for Directors, officers and auditors of the Company.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps to ascertain that:

- i) there are no bad debts to be written off and no provision needs to be made for doubtful debts, and
- ii) any current assets which were unlikely to be realised in the ordinary course of business have been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- i) that would render it necessary to write-off any bad debts or provide for any doubtful debts, or
- ii) that would render the value attributed to the current assets in the financial statements of the Group and of the Company misleading, or
- iii) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate, or
- iv) not otherwise dealt with in this report or the financial statements that would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:

- i) any charge on the assets of the Group or of the Company that has arisen since the end of the financial year and which secures the liabilities of any other person, or
- ii) any contingent liability in respect of the Group or of the Company that has arisen since the end of the financial year.

No contingent liability or other liability of any company in the Group has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

In the opinion of the Directors, the financial performance of the Group and of the Company for the financial year ended 31 December 2025 have not been substantially affected by any item, transaction or event of a material and unusual nature nor has any such item, transaction or event occurred in the interval between the end of that financial year and the date of this report.

DIRECTORS' REPORT (CONT'D)

AUDITORS

The auditors, KPMG PLT, have indicated their willingness to accept re-appointment.

The auditors' remuneration of the Group and of the Company during the year are as follows:

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Auditors' remuneration				
Audit fees				
- KPMG PLT	323	306	50	50
- Other auditors	26	24	-	-
Non-audit fees				
- KPMG PLT	55	89	55	57
	404	419	105	107

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors:

.....
Tan Sri Dato' (Dr.) Tan Boon Hock
 Director

.....
Tan Sing Yee
 Director

Kuala Lumpur

Date: 24 April 2026

STATEMENTS OF FINANCIAL POSITION

as at 31 December 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Assets					
Property, plant and equipment	2	89,954	96,347	–	–
Right-of-use assets	3	13,751	15,834	–	–
Investments in subsidiaries	4	–	–	19,500	19,500
Deferred tax assets	5	1,111	1,032	–	–
Trade and other receivables	6	–	–	13,000	18,921
Total non-current assets		104,816	113,213	32,500	38,421
<hr style="border-top: 1px dashed black;"/>					
Inventories	8	7,449	5,667	–	–
Trade and other receivables	6	7,110	5,145	2,683	2,806
Current tax assets		225	349	–	–
Prepayments	7	5,854	5,397	11	12
Investment in financial assets	9	1,022	–	1,022	–
Pledged deposits	10	1,173	1,151	–	–
Cash and cash equivalents	11	20,627	17,856	5,204	10
Total current assets		43,460	35,565	8,920	2,828
Total assets		148,276	148,778	41,420	41,249
<hr style="border-top: 1px solid black;"/>					
Equity					
Share capital		41,055	41,053	41,055	41,053
Reserves		32,786	26,686	194	55
Total equity attributable to owners of the Company	12	73,841	67,739	41,249	41,108
Non-controlling interests		6,301	5,569	–	–
Total equity		80,142	73,308	41,249	41,108
<hr style="border-top: 1px dashed black;"/>					
Liabilities					
Loans and borrowings	13	25,391	32,352	–	–
Lease liabilities		12,046	13,894	–	–
Deferred tax liabilities	5	2,101	3,358	–	–
Total non-current liabilities		39,538	49,604	–	–
<hr style="border-top: 1px dashed black;"/>					
Loans and borrowings	13	9,269	9,510	–	–
Lease liabilities		3,121	3,261	–	–
Trade and other payables	14	14,810	12,210	90	66
Current tax liabilities		1,396	885	81	75
Total current liabilities		28,596	25,866	171	141
Total liabilities		68,134	75,470	171	141
Total equity and liabilities		148,276	148,778	41,420	41,249

The notes on pages 114 to 158 are an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the financial year ended 31 December 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	15	135,729	127,685	7,800	8,100
Other income		48	105	20	21
Inventories and consumables		(29,476)	(26,131)	–	–
Staff costs	16	(51,985)	(50,189)	(663)	(665)
Depreciation expenses		(16,498)	(14,583)	–	–
Other expenses		(14,829)	(14,455)	(508)	(613)
Results from operating activities		22,989	22,432	6,649	6,843
Finance income		87	81	695	409
Finance costs	17	(2,900)	(2,593)	–	–
Profit before tax	18	20,176	19,920	7,344	7,252
Tax expense	19	(4,992)	(5,607)	(142)	(88)
Profit for the year		15,184	14,313	7,202	7,164
Other comprehensive expense, net of tax (Item that is or may be reclassified subsequently to profit or loss)					
Foreign currency translation differences for foreign operation, representing other comprehensive expense for the year		(769)	(686)	–	–
Total comprehensive income for the year		14,415	13,627	7,202	7,164
Profit attributable to:					
Owners of the Company		13,932	12,991	7,202	7,164
Non-controlling interests		1,252	1,322	–	–
Profit for the financial year		15,184	14,313	7,202	7,164
Total comprehensive income attributable to:					
Owners of the Company		13,163	12,305	7,202	7,164
Non-controlling interests		1,252	1,322	–	–
Total comprehensive income for the year		14,415	13,627	7,202	7,164
Earnings per ordinary share (sen)					
Basic earnings per ordinary share (sen)	20	2.56	2.39		
Diluted earnings per ordinary share (sen)	20	2.53	2.31		

The notes on pages 114 to 158 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the financial year ended 31 December 2025

	Note	Attributable to owners of the Company					Non- controlling interests RM'000	Total equity RM'000
		Share capital RM'000	Translation reserve RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000		
Group								
At 1 January 2024		41,053	(2)	(17,486)	39,453	63,018	4,939	67,957
<i>Distributions to owners of the Company</i>								
Dividends to owners of the Company	21	-	-	-	(7,606)	(7,606)	-	(7,606)
Dividends to non-controlling interests		-	-	-	-	-	(670)	(670)
Changes in ownership interests in a subsidiary	26	-	-	-	(7,606)	(7,606)	(670)	(8,276)
Total transactions with owners of the Company		-	-	-	(7,584)	(7,584)	(692)	(8,276)
Profit for the year		-	-	-	12,991	12,991	1,322	14,313
Foreign currency translation differences for foreign operations		-	(686)	-	-	(686)	-	(686)
Total comprehensive (expense)/income for the financial year		-	(686)	-	12,991	12,305	1,322	13,627
At 31 December 2024		41,053	(688)	(17,486)	44,860	67,739	5,569	73,308

← Note 12 →

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(CONT'D)

	Attributable to owners of the Company					Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Other reserves RM'000	Retained earnings RM'000	Non-controlling interests RM'000	
Group						
At 1 January 2025	41,053	(688)	(17,486)	44,860	5,569	73,308
Contribution by/(Distributions to) owners of the Company	-	-	-	(7,063)	-	(7,063)
Dividends to owners of the Company	-	-	-	-	(520)	(520)
Dividends to non-controlling interests	2	-	-	-	-	2
Exercise of employees share option						
Total transactions with owners of the Company	2	-	-	(7,063)	(520)	(7,581)
Profit for the year	-	-	-	13,932	1,252	15,184
Foreign currency translation differences for foreign operations	-	(769)	-	-	-	(769)
Total comprehensive (expense)/income for the financial year	-	(769)	-	13,932	1,252	14,415
At 31 December 2025	41,055	(1,457)	(17,486)	51,729	6,301	80,142

← Note 12 →

The notes on pages 114 to 158 are an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

for the financial year ended 31 December 2025

	Note	Share capital RM'000	<i>Distributable</i> Retained earnings RM'000	Total equity RM'000
Company				
At 1 January 2024				
<i>Distributions to owners of the Company</i>				
Dividends to owners of the Company	21	–	(7,606)	(7,606)
Total transactions with owners of the Company		–	(7,606)	(7,606)
Profit and total comprehensive income for the financial year		–	7,164	7,164
<hr/>				
At 31 December 2024/1 January 2025				
<i>Contribution by/(Distributions to) owners of the Company</i>				
Dividends to owners of the Company	21	–	(7,063)	(7,063)
Exercise of employees share option	12	2	–	2
Total transactions with owners of the Company		2	(7,063)	(7,061)
Profit and total comprehensive income for the financial year		–	7,202	7,202
<hr/>				
At 31 December 2025		41,055	194	41,249

Note 12

The notes on pages 114 to 158 are an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows from operating activities					
Profit before tax		20,176	19,920	7,344	7,252
<i>Adjustments for:</i>					
Depreciation of property, plant and equipment	2	13,141	11,240	–	–
Depreciation of right-of-use assets	3	3,357	3,343	–	–
Finance costs	17	2,900	2,593	–	–
Finance income		(87)	(81)	(695)	(409)
Dividend income		–	–	(7,800)	(8,100)
Fair value gain on investment in financial assets	18	(20)	(20)	(20)	(21)
Gain on disposal of property, plant and equipment	18	(12)	–	–	–
Property, plant and equipment written off	18	773	3	–	–
Operating profit/(loss) before changes in working capital		40,228	36,998	(1,171)	(1,278)
Changes in working capital:					
Inventories		(1,782)	(618)	–	–
Trade and other receivables		(1,845)	(2,630)	(1)	10
Prepayments		(457)	(4,042)	1	(12)
Trade and other payables		2,104	202	24	(22)
Cash generated from/(used in) operations		38,248	29,910	(1,147)	(1,302)
Dividends received		–	–	7,800	3,500
Interest received		87	81	695	403
Interest paid		(1,077)	(1,026)	–	–
Tax refunded		402	110	–	–
Tax paid		(5,981)	(5,552)	(136)	(13)
Net cash from operating activities		31,679	23,523	7,212	2,588
Cash flows from investing activities					
Acquisition of property, plant and equipment	(iii)	(5,348)	(25,623)	–	–
Proceeds from disposal of property, plant and equipment		24	127	–	–
Net (increase in)/redemption from investment in financial assets		(1,002)	3,053	(1,002)	3,053
Changes in pledged deposits		(22)	(23)	–	–
Deposit paid for acquisition of property, plant and equipment		(120)	–	–	–
Net repayment of advances from subsidiaries		–	–	6,045	1,717
Net cash (used in)/from investing activities		(6,468)	(22,466)	5,043	4,770

STATEMENTS OF CASH FLOWS
(CONT'D)

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash flows from financing activities					
Dividends paid to owners of the Company	21	(7,063)	(7,606)	(7,063)	(7,606)
Dividends paid to non-controlling interests		(520)	(670)	–	–
Drawdown of term loan		–	16,895	–	–
Interest paid		(1,823)	(1,567)	–	–
Repayment of hire purchase liabilities		(4,633)	(3,747)	–	–
Repayment of term loans		(3,764)	(1,221)	–	–
Proceeds from hire purchase liabilities		–	299	–	–
Payment of lease liabilities	(ii)	(3,332)	(2,949)	–	–
Proceeds from exercise of employees share option	12	2	–	2	–
Net cash used in financing activities		(21,133)	(566)	(7,061)	(7,606)
Net increase/(decrease) in cash and cash equivalents					
		4,078	491	5,194	(248)
Effect of exchange rate fluctuations on cash held		(233)	131	–	–
Cash and cash equivalents at 1 January		16,778	16,156	10	258
Cash and cash equivalents at 31 December	(i)	20,623	16,778	5,204	10

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash and cash equivalents	11	20,627	17,856	5,204	10
Bank overdraft	13	(4)	(1,078)	–	–
Total cash and cash equivalents		20,623	16,778	5,204	10

STATEMENTS OF CASH FLOWS
(CONT'D)

(ii) Cash outflows for leases as a lessee

	Note	Group 2025 RM'000	Group 2024 RM'000
Included in net cash from operating activities:			
Interest paid in relation to lease liabilities	17	836	960
Payment relating to short-term leases	18	87	137
Payment relating to leases of low-value assets	18	34	30
Payment relating to variable lease payments not included in the measurement of lease liabilities	18	75	58
Included in net cash from financing activities:			
Payment of lease liabilities		3,332	2,949
Total cash outflows for leases		4,364	4,134

(iii) Acquisition of property, plant and equipment

During the financial year, the Group acquired property, plant and equipment as follows:

	Group 2025 RM'000	Group 2024 RM'000
Paid in cash	4,598	20,937
In the form of hire purchase	1,734	10,380
Balances remained unpaid at financial year end	1,781	1,285
	8,113	32,602

During the financial year, the Group paid the remaining outstanding amounts in relation to property, plant and equipment acquired in the previous financial year of RM750,000 (2024: RM4,686,000).

The Group also entered into hire purchase arrangement to fully finance the plant and equipment acquired in the previous financial year of RM 535,000 (2024: RM299,000).

STATEMENTS OF CASH FLOWS
(CONT'D)

(iv) Reconciliation of movements of liabilities to cash flows arising from financing activities

	At 1.1.2024 RM'000	Payments RM'000	Acquisition of new loan RM'000	Acquisition of new lease RM'000	Remeasurements RM'000	At 31.12.2024 RM'000
Group						
Term loans	7,383	(1,221)	16,895	–	–	23,057
Hire purchase liabilities	10,795	(3,747)	–	10,679	–	17,727
Lease liabilities	14,915	(2,949)	–	4,720	469	17,155
	33,093	(7,917)	16,895	15,399	469	57,939
	At 1.1.2025 RM'000	Payments RM'000	Acquisition of new lease RM'000	Remeasurements RM'000	At 31.12.2025 RM'000	
Group						
Term loans	23,057	(3,764)	–	–	19,293	
Hire purchase liabilities	17,727	(4,633)	2,269	–	15,363	
Lease liabilities	17,155	(3,332)	720	624	15,167	
	57,939	(11,729)	2,989	624	49,823	

The notes on pages 114 to 158 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Optimax Holdings Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The addresses of the principal place of business and registered office of the Company are as follows:

Principal place of business

1st and 2nd Floor
No. 145, Jalan Radin Bagus
Seri Petaling
57000 Kuala Lumpur, Wilayah Persekutuan

Registered office

Office Suite No. 603 Block C
Pusat Dagangan Phileo Damansara 1
No. 9, Jalan 16/11, Off Jalan Damansara
46350 Petaling Jaya, Selangor

The consolidated financial statements of the Company as at and for the financial year ended 31 December 2025 comprise the Company and its subsidiaries (together referred to as the "Group" and individually referred to as "Group entities"). The financial statements of the Company as at and for the financial year ended 31 December 2025 do not include other entities.

The Company is principally engaged in investment holding, whilst the principal activities of the subsidiaries are as stated in Note 4 to the financial statements.

These financial statements were authorised for issue by the Board of Directors on 24 April 2026.

1. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards"), IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and the requirements of the Companies Act 2016 in Malaysia.

The following are accounting standard and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

1. BASIS OF PREPARATION (CONT'D)

(a) Statement of compliance (cont'd)

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company plan to apply the abovementioned accounting standards and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026; and
- from the annual period beginning on 1 January 2027 for the accounting standards and amendments that are effective for annual periods beginning on or after 1 January 2027.

The initial application of the abovementioned accounting standards and amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group and of the Company.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following items, which are measured based on the measurement basis stated below:

Item	Measurement basis
Non-derivative financial instruments at fair value through profit or loss ("FVTPL")	Fair value

(c) Functional and presentation currency

These financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency. All financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**1. BASIS OF PREPARATION (CONT'D)****(d) Use of estimates and judgements**

The preparation of the financial statements in conformity with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes:

- *Note 3 – extension options and incremental borrowing rate in relation to leases*

The Group assesses at the lease commencement whether it is reasonably certain to exercise the extension options. The Group also applies judgement and assumptions in determining the incremental borrowing rate of respective leases.

- *Note 5 – recognition of deferred tax assets*

Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. Management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

2. PROPERTY, PLANT AND EQUIPMENT

Group Cost	Freehold land RM'000	Buildings RM'000	Furniture, fittings and office equipment RM'000	Operation equipment RM'000	Renovation RM'000	Motor vehicles RM'000	Capital work-in- progress RM'000	Total RM'000
At 1 January 2024	15,726	8,395	8,647	83,723	14,881	1,700	7,244	140,316
Additions	-	-	1,297	24,118	583	828	5,776	32,602
Transfer from right-of-use assets	1,710	-	-	-	-	-	-	1,710
Reclassifications	-	-	347	2,502	9,494	-	(12,343)	-
Written off	-	-	(10)	(25)	-	-	-	(35)
Disposals	-	-	(2)	(270)	-	-	-	(272)
Effect of movements in exchange rates	-	-	(1)	(5)	(3)	-	(82)	(91)
At 31 December 2024/1 January 2025	17,436	8,395	10,278	110,043	24,955	2,528	595	174,230
Additions	-	-	1,018	6,052	290	304	449	8,113
Reclassifications	-	-	565	2	137	-	(704)	-
Written off	-	-	(651)	(4,331)	-	-	-	(4,982)
Disposals	-	-	(7)	-	-	(86)	-	(93)
Effect of movements in exchange rates	-	-	(14)	(421)	(252)	-	(2)	(689)
At 31 December 2025	17,436	8,395	11,189	111,345	25,130	2,746	338	176,579

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

FINANCIAL STATEMENT

2. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Freehold land RM'000	Buildings RM'000	Furniture, fittings and office equipment RM'000	Operation equipment RM'000	Renovation RM'000	Motor vehicles RM'000	Capital work-in- progress RM'000	Total RM'000
Accumulated depreciation								
At 1 January 2024	-	944	5,108	52,270	7,082	1,423	-	66,827
Depreciation for the financial year	-	168	790	8,214	1,812	256	-	11,240
Written off	-	-	(7)	(25)	-	-	-	(32)
Disposals	-	-	(1)	(144)	-	-	-	(145)
Effect of movements in exchange rates	-	-	(1)	(3)	(3)	-	-	(7)
At 31 December 2024/1 January 2025	-	1,112	5,889	60,312	8,891	1,679	-	77,883
Depreciation for the financial year	-	168	1,018	9,503	2,146	306	-	13,141
Written off	-	-	(559)	(3,650)	-	-	-	(4,209)
Disposals	-	-	(7)	-	-	(74)	-	(81)
Effect of movements in exchange rates	-	-	(4)	(67)	(38)	-	-	(109)
At 31 December 2025	-	1,280	6,337	66,098	10,999	1,911	-	86,625
Carrying amounts								
At 1 January 2024	15,726	7,451	3,539	31,453	7,799	277	7,244	73,489
At 31 December 2024/1 January 2025	17,436	7,283	4,389	49,731	16,064	849	595	96,347
At 31 December 2025	17,436	7,115	4,852	45,247	14,131	835	338	89,954

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

2. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

2.1 Assets under hire purchase

Carrying amounts of plant and equipment held under hire purchase arrangements are as follows:

	Group	
	2025 RM'000	2024 RM'000
Operation equipment	16,836	17,876
Motor vehicles	401	663
	17,237	18,539

2.2 Security

Included in property, plant and equipment of the Group are certain property, plant and equipment with carrying amount of RM16,700,000 (2024: RM16,752,000) which were pledged to a financial institution to secure term loan facility granted to the Group as disclosed in Note 13.

2.3 Material accounting policy information

(a) Recognition and measurement

Items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

(b) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment from the date that they are available for use. Freehold land is not depreciated. Property, plant and equipment under construction are not depreciated until the assets are ready for their intended use.

The estimated useful lives for the current and comparative periods are as follows:

• Buildings	50 years
• Furniture, fittings and office equipment	3 - 10 years
• Operation equipment	5 - 8 years
• Renovation	5 - 10 years
• Motor vehicles	5 years

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**3. RIGHT-OF-USE ASSETS**

	Leasehold land RM'000	Buildings RM'000	Operation equipment RM'000	Total RM'000
Group				
At 1 January 2024	1,718	13,991	11	15,720
Additions	–	4,720	–	4,720
Remeasurements	–	469	–	469
Transfer of land to property, plant and equipment	(1,710)	–	–	(1,710)
Depreciation	(8)	(3,324)	(11)	(3,343)
Effect of movement in exchange rates	–	(22)	–	(22)
At 31 December 2024/1 January 2025	–	15,834	–	15,834
Additions	–	720	–	720
Remeasurements	–	624	–	624
Depreciation	–	(3,357)	–	(3,357)
Effect of movement in exchange rates	–	(70)	–	(70)
At 31 December 2025	–	13,751	–	13,751

The Group leases a number of buildings and operation equipment for its business operation that typically run between 2 to 9 years. The Group has an option to renew the lease for buildings and equipments after that date.

3.1 Extension options

Some of the buildings contain extension options exercisable by the Group between 1 to 6 years before the end of the non-cancellable contract period. Where practicable, the Group seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Group and not by the lessors. The Group assesses at lease commencement whether it is reasonably certain to exercise the extension options. The Group reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant change in circumstances within its control.

The extension options in the leases of buildings have been included in the determination of lease liabilities at the lease commencement date.

3.2 Significant judgements and assumptions in relation to leases

The Group assesses at lease commencement by applying significant judgement whether it is reasonably certain to exercise the extension options. The Group entities consider all facts and circumstances including their past practice and any cost that will be incurred to change the asset if an option to extend is not taken, to help them determine the lease term.

The Group also applied judgement and assumptions in determining the incremental borrowing rate of the respective leases. The Group entities first determine the closest available borrowing rates before using significant judgement to determine the adjustments required to reflect the term, security, value or economic environment of the respective leases.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

3. RIGHT-OF-USE ASSETS (CONT'D)

3.3 Material accounting policy information

(a) Recognition and measurement

All right-of-use assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

(b) Recognition exemption

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

4. INVESTMENTS IN SUBSIDIARIES

	Company	
	2025 RM'000	2024 RM'000
Cost of investments	19,500	19,500

Details of the subsidiaries are as follows:

Name of entity	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025 %	2024 %
Direct subsidiary				
Optimax Eye Specialist Centre Sdn. Bhd. ("OESC")	Malaysia	Eye specialist services and related products and services and investment holding	100	100
Indirect subsidiaries				
Held through Optimax Eye Specialist Centre Sdn. Bhd.:				
Optimax Eye Specialist Centre (Shah Alam) Sdn. Bhd. ("OESC Shah Alam")	Malaysia	Eye specialist services and related products and services	100	100
Optimax Eye Specialist Centre (Seremban) Sdn. Bhd. ("OESC Seremban")	Malaysia	Eye specialist services and related products and services	100	100
Nasenmax Sdn. Bhd. ("Nasenmax", formerly known as Wellmax Sdn. Bhd.)	Malaysia	Medical services related to ENT (Ear, Nose and Throat)	100	100

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

4. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of entity	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025 %	2024 %
Indirect subsidiaries (cont'd)				
Held through Optimax Eye Specialist Centre Sdn. Bhd.: (cont'd)				
Optimax Eye Specialist Centre (Kuching) Sdn. Bhd. ("OESC Kuching")	Malaysia	Eye specialist services and related products and services	100	100
Optimax Eye Specialist Centre (Bandar Sunway) Sdn. Bhd. ("OESC Bandar Sunway")	Malaysia	Eye specialist services and related products and services	70	70
Optimax Eye Specialist Centre (Ipoh) Sdn. Bhd. ("OESC Ipoh")	Malaysia	Eye specialist services and related products and services	100	100
Optimax Eye Specialist Centre (Seri Petaling) Sdn. Bhd. ("OESC Seri Petaling")	Malaysia	Eye specialist services and related products and services	70	70
Optimax Eye Specialist Centre (Southern) Sdn. Bhd. ("OESC Southern")	Malaysia	Investment holding	70	70
Optixanthin Sdn. Bhd. ("Optixanthin")	Malaysia	Marketing of food product, stores specialised in retail sale of pharmaceuticals, medical, orthopaedic goods, perfumery, cosmetic and toilet articles	100	100
Optimax International Sdn. Bhd. ("Optimax International")	Malaysia	Investment holding	100	100
Beaumax Sdn. Bhd. ("Beaumax") ⁽¹⁾	Malaysia	Specialised aesthetic medical services	80	80
Optimax Eye Specialist Centre (Bahau) Sdn. Bhd. ("OESC Bahau")	Malaysia	Eye specialist services and related products and services	100	100
Juicemax Sdn. Bhd. ("Juicemax", formerly known as Optimax Eye Specialist Centre (Bukit Mertajam) Sdn. Bhd.)	Malaysia	Specialised medical services, food or beverage, food and beverage preparation in market stalls/hawkers and retail sale of other food products	100	100

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

4. INVESTMENTS IN SUBSIDIARIES (CONT'D)

Name of entity	Principal place of business/ Country of incorporation	Principal activities	Effective ownership interest and voting interest	
			2025 %	2024 %
Indirect subsidiaries (cont'd)				
Held through Optimax Eye Specialist Centre (Southern) Sdn. Bhd.:				
Optimax Eye Specialist Centre (Muar) Sdn. Bhd. ("OESC Muar")	Malaysia	Eye specialist services and related products and services	70	70
Optimax Eye Specialist Centre (Kluang) Sdn. Bhd. ("OESC Kluang")	Malaysia	Eye specialist services and related products and services	63	63
Optimax Eye Specialist Centre (Segamat) Sdn. Bhd. ("OESC Segamat")	Malaysia	Eye specialist services and related products and services	63	63
Inspirasi Alamjaya Sdn. Bhd. ("Inspirasi Alamjaya")	Malaysia	Eye specialist services and related products and services	70	70
Optimax Eye Specialist Centre (Sutera) Sdn. Bhd. ("OESC Sutera")	Malaysia	Eye specialist services and related products and services	70	70
Held through Optimax International Sdn. Bhd.:				
Optimax Eye Specialist Centre (Cambodia) Co., Ltd. ("OESC Cambodia") *	Cambodia	Eye specialist services and related products and services	100	100

⁽¹⁾ On 25 March 2024, the Group, via its wholly-owned subsidiary, OESC, sold its 20% shareholding comprising of 20 ordinary shares in Beaumax, with a total cash consideration of RM20, thereby resulting a change of ownership from 100% to 80%.

* Not audited by KPMG PLT.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

4. INVESTMENTS IN SUBSIDIARIES (CONT'D)

4.1 Non-controlling interests in subsidiaries

The Group's subsidiaries that have material non-controlling interests ("NCI") are as follows:

	2025							
	OESC Muar RM'000	OESC Bandar Sunway RM'000	OESC Inspirasi Alamjaya RM'000	OESC Kluang RM'000	OESC Segamat RM'000	OESC Seri Petaling RM'000	Other subsidiaries with immaterial NCI RM'000	Total RM'000
NCI percentage of ownership interest and voting interest	30%	30%	30%	37%	37%	30%		
Carrying amount of NCI	1,254	2,085	2,337	1,358	968	519	(2,220)	6,301
Profit/(Loss) allocated to NCI	27	262	449	277	93	192	(48)	1,252
Summarised financial information before intra-group elimination								
As at 31 December								
Non-current assets	501	638	5,553	1,932	836	2,533		
Current assets	4,152	7,158	4,997	2,328	2,266	1,966		
Non-current liabilities	(81)	(62)	(1,236)	(104)	(69)	(961)		
Current liabilities	(392)	(783)	(1,526)	(485)	(418)	(1,809)		
Net assets	4,180	6,951	7,788	3,671	2,615	1,729		

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

4. INVESTMENTS IN SUBSIDIARIES (CONT'D)
4.1 Non-controlling interests in subsidiaries (cont'd)

	2025					
	OESC Muar RM'000	OESC Bandar Sunway RM'000	Inspirasi Alamjaya RM'000	OESC Kluang RM'000	OESC Segamat RM'000	OESC Seri Petaling RM'000
Summarised financial information before intra-group elimination (cont'd)						
Financial year ended 31 December						
Revenue	4,072	7,429	11,479	3,652	3,886	7,949
Profit for the financial year	89	873	1,497	749	252	641
Total comprehensive income for the financial year	89	873	1,497	749	252	641
Cash flows from operating activities	392	1,177	2,070	1,277	678	1,269
Cash flows used in investing activities	(13)	(299)	(2,776)	(16)	(47)	(278)
Cash flows used in financing activities	(43)	(137)	(209)	(2,065)	(1,333)	(682)
Net increase/(decrease) in cash and cash equivalents	336	741	(915)	(804)	(702)	309

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

4. INVESTMENTS IN SUBSIDIARIES (CONT'D)

4.1 Non-controlling interests in subsidiaries (cont'd)

	2024							Total RM'000
	OESC Muar RM'000	OESC Bandar Sunway RM'000	Inspirasi Alamjaya RM'000	OESC Kluang RM'000	OESC Segamat RM'000	OESC Seri Petaling RM'000	Other subsidiaries with immaterial NCI RM'000	
NCI percentage of ownership interest and voting interest	30%	30%	30%	37%	37%	30%		
Carrying amount of NCI	1,227	1,823	1,888	1,132	925	387	(1,813)	5,569
Profit/(Loss) allocated to NCI	78	407	436	278	154	206	(237)	1,322
Summarised financial information before intra-group elimination								
As at 31 December								
Non-current assets	769	637	2,359	1,289	797	2,160		
Current assets	3,814	6,378	6,302	2,375	2,239	1,428		
Non-current liabilities	(166)	(128)	(1,168)	(274)	(200)	(1,183)		
Current liabilities	(327)	(810)	(1,201)	(331)	(337)	(1,117)		
Net assets	4,090	6,077	6,292	3,059	2,499	1,288		

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**4. INVESTMENTS IN SUBSIDIARIES (CONT'D)****4.1 Non-controlling interests in subsidiaries (cont'd)**

	2024					
	OESC Muar RM'000	OESC Bandar Sunway RM'000	Inspirasi Alamjaya RM'000	OESC Kluang RM'000	OESC Segamat RM'000	OESC Seri Petaling RM'000
Summarised financial information before intra-group elimination (cont'd)						
Financial year ended 31 December						
Revenue	4,670	7,881	11,817	3,444	4,004	7,197
Profit for the financial year	259	1,356	1,453	751	417	685
Total comprehensive income for the financial year	259	1,356	1,453	751	417	685
Cash flows from operating activities	319	1,042	1,780	604	550	1,231
Cash flows used in investing activities	(209)	(3,162)	(737)	(732)	(28)	(75)
Cash flows used in financing activities	(340)	(131)	(696)	(180)	(645)	(433)
Net (decrease)/increase in cash and cash equivalents	(230)	(2,251)	347	(308)	(123)	723

4.2 Material accounting policy information

Investments in subsidiaries are measured in the Company's statement of financial position at cost less any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

5. DEFERRED TAX ASSETS/(LIABILITIES)
5.1 Recognised deferred tax assets/(liabilities)

Deferred tax assets and liabilities are attributable to the following:

Group	Assets		Liabilities		Net	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Property, plant and equipment	-	-	(2,745)	(4,001)	(2,745)	(4,001)
Right-of-use assets	-	-	(3,275)	(3,766)	(3,275)	(3,766)
Lease liabilities	3,610	4,201	-	-	3,610	4,201
Other provisions	709	656	-	-	709	656
Unutilised tax losses	711	584	-	-	711	584
Tax assets/(liabilities)	5,030	5,441	(6,020)	(7,767)	(990)	(2,326)
Set-off	(3,919)	(4,409)	3,919	4,409	-	-
Net deferred tax assets/(liabilities)	1,111	1,032	(2,101)	(3,358)	(990)	(2,326)

Deferred tax assets and liabilities are offset above when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same taxation authority.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

5. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

5.2 Movements in temporary differences during the financial year

Group	At	Recognised	Effect of	At	Recognised	Effect of	At
	1.1.2024 RM'000	in profit or loss (Note 19) RM'000	movements in exchange rates RM'000	31.12.2024/ 1.1.2025 RM'000	in profit or loss (Note 19) RM'000	movements in exchange rates RM'000	31.12.2025 RM'000
Property, plant and equipment	(2,435)	(1,560)	(6)	(4,001)	1,200	56	(2,745)
Right-of-use assets	(3,773)	22	(15)	(3,766)	478	13	(3,275)
Lease liabilities	3,580	606	15	4,201	(576)	(15)	3,610
Other provisions	184	472	-	656	53	-	709
Unutilised tax losses ⁽¹⁾	-	620	(36)	584	67	60	711
Total	(2,444)	160	(42)	(2,326)	1,222	114	(990)

⁽¹⁾ The expiry of the unutilised tax losses is as follows (stated at gross):

	Group	
	2025 RM'000	2024 RM'000
Year of assessment 2029	1,867	1,867
Year of assessment 2032	460	460
Year of assessment 2033	43	43
Year of assessment 2034	450	450
Year of assessment 2035	633	-
	3,453	2,820
Unutilised tax losses recognised at domestic tax rates where the Group operates	711	584

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

5. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

5.3 Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	Group	
	2025 RM'000	2024 RM'000
Unutilised tax losses	2,808	2,580
Unabsorbed capital allowances	342	285
	3,150	2,865
Deferred tax assets not recognised at 24%	756	688

Deferred tax assets have not been recognised in respect of these items in the end of the reporting period under certain subsidiaries because it was not probable that taxable profit will be available against which the Group can utilise the benefits therefrom.

Pursuant to the provision of Finance Act 2021 requirement, the unutilised tax losses can be carried forward up to ten consecutive years of assessment ("YA"), for which, any excess at the end of the tenth (10th) year, will be disregarded.

The expiry of the unutilised tax losses is as follows:

	Group	
	2025 RM'000	2024 RM'000
Year of assessment 2028	106	106
Year of assessment 2029	226	226
Year of assessment 2030	280	280
Year of assessment 2031	164	164
Year of assessment 2032	996	996
Year of assessment 2033	808	808
Year of assessment 2034	228	-
	2,808	2,580

5.4 Material accounting policy information

The amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

6. TRADE AND OTHER RECEIVABLES

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Non-current					
Non-trade					
Amount due from subsidiaries	6.1	–	–	13,000	18,921
Current					
Trade					
Trade receivables	6.2	2,909	1,642	–	–
Non-trade					
Other receivables	6.3	2,535	2,021	–	–
Deposits	6.4	1,666	1,482	2	1
Amount due from subsidiaries	6.5	–	–	2,681	2,805
		4,201	3,503	2,683	2,806
		7,110	5,145	2,683	2,806
		7,110	5,145	15,683	21,727

6.1 The non-current portion of non-trade amount due from subsidiaries is unsecured, subject to interest of 5.14% (2024: 4.62%) per annum and not repayable within the next twelve months.

6.2 Included in trade receivables of the Group is an amount totaling RM100,000 (2024: RM67,000) owing by a company in which a Director has substantial financial interest.

6.3 Included in other receivables of the Group is an amount totaling RM2,063,000 (2024: RM1,822,000) due from a third party to support marketing services, which is interest-free and repayable within the next twelve months.

6.4 Included in deposits of the Group are amounts totaling RM178,000 (2024: RM147,500), RM4,500 (2024: RM24,500) and RM20,000 (2024: RM20,000) paid to companies in which a Director has substantial financial interest, a Director and an immediate family member of a Director respectively.

Included in deposits of the Group is an amount totalling of RM120,000 (2024: RM Nil) relating to deposit paid for the acquisition of plant and equipment.

6.5 The current portion of non-trade amount due from subsidiaries is unsecured, subject to interest of 5.14% (2024: 4.62%) per annum and repayable within twelve months.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

7. PREPAYMENTS

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Prepayments					
Prepayments	7.1	5,854	5,397	11	12

7.1 Included in prepayments of the Group is amount totaling RM2,944,000 (2024: RM3,200,000) paid to a third party, being the credits earned to be offset against future equipment maintenance services.

8. INVENTORIES

	Group	
	2025 RM'000	2024 RM'000
At cost:		
Raw materials	59	85
Medicine and disposable consumables	7,390	5,582
	7,449	5,667
Recognised in profit or loss	28,057	24,107

8.1 Material accounting policy information

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is calculated using the first-in, first-out method.

9. INVESTMENT IN FINANCIAL ASSETS

	Group and Company	
	2025 RM'000	2024 RM'000
Investment in money market funds - fair value through profit or loss (FVTPL)	1,022	-

9.1 Material accounting policy information

The Group and the Company classified investment in money market funds that has a maturity of more than three months as investment in financial assets.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

10. PLEDGED DEPOSITS

	Group	
	2025 RM'000	2024 RM'000
The deposits are pledged for:		
Bank overdraft	1,173	1,151

The deposits placed with a licensed bank of the Group is pledged for a bank overdraft facility granted to the Group as disclosed in Note 13.

11. CASH AND CASH EQUIVALENTS

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash at banks	19,292	15,878	5,204	10
Short term deposits in a licensed bank	1,335	1,978	–	–
	20,627	17,856	5,204	10

12. CAPITAL AND RESERVES

12.1 Share capital

	Group and Company		Number	
	Amount 2025 RM'000	Number of shares 2025 '000	Amount 2024 RM'000	Number of shares 2024 '000
Issued and fully paid shares with no par value classified as equity instruments:				
Ordinary shares				
At 1 January	41,053	543,304	41,053	543,304
Exercise of employees share option	2	3	–	–
At 31 December	41,055	543,307	41,053	543,304

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**12. CAPITAL AND RESERVES (CONT'D)****12.1 Share capital (cont'd)****Ordinary shares**

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

The new ordinary shares issued during the financial year rank equally in all respects with the existing shares of the Company.

During the financial year, the issued and fully paid-up share capital of the Company was increased from 543,304,000 ordinary shares to 543,307,000 ordinary shares by way of exercise of employees share option for a total of 3,000 units of ordinary shares at an exercise price of RM0.592 per ordinary share for RM1,776 which have been listed on 22 October 2025.

12.2 Other reserves**Business combination reserve**

The business combination reserve comprises the difference between the consideration paid and net assets acquired in the acquisition of two subsidiaries namely OESC Ipoh and OESC Seri Petaling from a common control shareholder during the financial year ended 31 December 2017.

Restructuring reserves

In the event where a new company is formed to facilitate a restructuring exercise, in which the new company itself is not a business, book value accounting is applied. The assets and liabilities acquired are recognised in the consolidated financial statements at their respective carrying amounts as if the restructuring had occurred before the start of the earliest period presented. The other components of equity of the acquired entities are added to the same components within Group equity.

The restructuring reserve comprises the difference between cost of investment recorded by the Company and the share capital of OESC arising from the restructuring exercise during the financial year ended 31 December 2020.

12.3 Translation reserve

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of a subsidiary from functional currency to presentation currency.

12.4 Warrants

On 30 December 2021, the Company issued the bonus issue of up to 67,500,000 free warrants ("Warrant A") in the Company on the basis of one (1) warrant for every four (4) existing ordinary shares in the Company held at an exercise price of RM1.20 per warrant, which were approved by the shareholders of the Company on 24 November 2021.

On 9 May 2022, the Group has completed the issuance of 67,498,494 additional warrants on the basis of one bonus warrant for every one existing warrant held in the Company. The additional warrants arose from the adjustments to the number of outstanding warrants as a result of the bonus issue. Accordingly, the exercise price per ordinary share has now been adjusted to RM0.60.

As at 31 December 2025, there are 131,696,238 warrants which remain unexercised.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

12. CAPITAL AND RESERVES (CONT'D)

12.4 Warrants (cont'd)

The salient features of the Warrant A are as follows:

- (i) The issue date of the Warrant A is 30 December 2021 and the expiry date is 29 December 2026. Any warrants which have not then been exercised during the exercise period will lapse and cease to be valid for any purpose;
- (ii) Each Warrant A entitles the registered holder to subscribe for one (1) new ordinary share in the Company at an exercise price of RM0.60 per Warrant A;
- (iii) The Warrant A may be exercisable at any time within five (5) years commencing from and including the date of issuance of Warrant A and ending 5 p.m. (Malaysian time) on the expiry date. The expiry date is a date which falls on the day before the fifth (5th) anniversary of the date of issuance of the Warrant A and if such date is not a market day, then on the preceding market day;
- (iv) The exercise price and the number of Warrant A are subject to adjustments in the event of alteration to the share capital of the Company in accordance with the provisions of the Deed Poll; and
- (v) All new ordinary shares to be issued pursuant to the exercise of the Warrant A will rank equally in all respects with existing ordinary shares of the Company except that such new ordinary shares shall not be entitled to any dividends, rights, allotments and other distributions on or prior to the date of allotment of the new ordinary shares concerned.

13. LOANS AND BORROWINGS

	Note	Group	
		2025 RM'000	2024 RM'000
Non-current			
Term loans – secured	13.1	14,567	19,076
Hire purchase liabilities	13.2	10,824	13,276
		25,391	32,352
Current			
Term loans – secured	13.1	4,726	3,981
Hire purchase liabilities	13.2	4,539	4,451
Bank overdraft – secured	13.3	4	1,078
		9,269	9,510
		34,660	41,862

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

13. LOANS AND BORROWINGS (CONT'D)

13.1 Term loans

The term loans bear interests at a range of 4.37% - 5.65% (2024: 4.62% - 5.65%) per annum with monthly repayment instalments. The term loan is secured and supported by:

- certain property, plant and equipment as disclosed in Note 2;
- corporate and personal guarantee by certain shareholders of the Company and the Company;
- specific debenture over the machineries or equipment and tools financed by the bank; and
- letter of undertaking executed by the Company to cover any shortfall in payment and/or other charges in relation to this financing.

13.2 Hire purchase liabilities

Hire purchase liabilities are payable as follows:

	Future minimum lease payments 2025 RM'000	Interest 2025 RM'000	Present value of minimum lease payments 2025 RM'000	Future minimum lease payments 2024 RM'000	Interest 2024 RM'000	Present value of minimum lease payments 2024 RM'000
Group						
Less than one year	5,257	718	4,539	5,319	868	4,451
Between one to five years	11,547	723	10,824	14,454	1,178	13,276
	16,804	1,441	15,363	19,773	2,046	17,727

13.3 Bank overdraft

The bank overdraft bears interest 7.45% (2024: 7.70%) per annum. The bank overdraft is secured and supported by:

- corporate guarantee by the Company; and
- pledged deposits as disclosed in Note 10.

13.4 Significant covenants

Included in the Group's borrowings are bank loans amounting to RM4,673,555, subject to financial covenant of the consolidated tangible net worth of a sub-group, to be complied at all times. The Group complied with the covenant during the financial year and expects to comply with the covenant within the next 12 months subsequent to the reporting date.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

14. TRADE AND OTHER PAYABLES

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Current Trade					
Trade payables		6,112	5,174	-	-
<hr/>					
Non-trade					
Other payables	14.1	4,746	3,365	-	-
Deposits		1,279	1,107	-	-
Accruals and provisions		2,673	2,564	90	66
		8,698	7,036	90	66
		14,810	12,210	90	66

14.1 Included in other payables of the Group is an amount totaling RM1,781,000 (2024: RM1,285,000) relating to acquisition of property, plant and equipment.

15. REVENUE

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue from contracts with customers	135,729	127,685	-	-
Other revenue				
Dividend income	-	-	7,800	8,100
	135,729	127,685	7,800	8,100

Disaggregation of revenue from contracts with customers

	Group	
	2025 RM'000	2024 RM'000
Medicine and others	9,326	13,748
Medical services	126,403	113,937
	135,729	127,685

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

15. REVENUE (CONT'D)

Revenue recognised is predominantly from operations in Malaysia and is recognised at a point in time.

Nature of goods or services	Timing of recognition or method used to recognise revenue	Significant payment terms
Medicine and others	Revenue is recognised at a point in time when or as the control of the medicine and others is transferred to the customer. The amount of revenue recognised for medicine and others is adjusted for discounts and rebates given.	Payment for the sales of medicine and others shall be made in cash terms or credit period of 30 days from invoice date.
Medical services	Revenue is recognised at a point in time as medical services are provided. The amount of revenue recognised for medical services is adjusted for discounts and rebates given.	Payment for the services rendered shall be made in cash terms or credit period of 30 days from invoice date.

There were no variable elements in consideration, obligation for returns or refunds nor warranty in the provision of the goods and services by the Group.

16. STAFF COSTS

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Directors' fees				
- Directors of the Company	632	632	632	632
- Directors of the subsidiaries	24	24	-	-
	656	656	632	632
Wages, salaries and others (including other key management personnel's remuneration)	45,805	44,202	31	33
Contributions to Employees Provident Fund	5,524	5,331	-	-
	51,985	50,189	663	665

Staff costs include key management personnel and is disclosed in Note 26 (E).

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

16. STAFF COSTS (CONT'D)

(i) Employees benefits

Share-based payments arrangement

Share option programme (equity settled)

On 28 May 2024, the Group granted share options to qualified key management personnel and employees to purchase shares in the Company under the Employees Share Option Scheme ("ESOS Scheme") approved by the shareholders of the Company on 24 November 2021. In accordance with these programmes, eligible employees are entitled to purchase shares at the exercise price as stated in the ESOS Scheme.

The terms and conditions related to the grants of the ESOS Scheme are as follows:

Grant date/ employees entitled	Number of options '000	Vesting condition	Contractual life of options
Option grant to key management personnel and employees on 28 May 2024	8,920	To remain as an employee of the Company on vesting date (structured in tranches) and meet the performance target for the year	5 years

The options are to be vested in tranches following the percentages set out below:

Vesting date	Options to be vested
Year 1 (9 April 2025)	10%
Year 2 (9 April 2026)	10%
Year 3 (9 April 2027)	25%
Year 4 (9 April 2028)	25%
Year 5 (9 April 2029)	30%

The number and weighted average exercise prices of share options are as follows:

	2025	
	Weighted average exercise price RM	Number of options '000
Outstanding at 1 January	0.592	8,780
Lapsed during the year	0.592	(540)
Exercised during the year	0.592	(3)
Outstanding at 31 December	0.592	8,237
Exercisable at 31 December	0.592	821

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

16. STAFF COSTS (CONT'D)

(i) Employees benefits (cont'd)

Share-based payments arrangement (cont'd)

Share option programme (equity settled) (cont'd)

	2024	
	Weighted average exercise price RM	Number of options '000
Outstanding at 1 January	–	–
Granted during the year	0.592	8,920
Forfeited during the year	0.592	(140)
Outstanding at 31 December	0.592	8,780
Exercisable at 31 December	–	–

The options outstanding have an exercise price of RM0.592 and a contractual life of 5 years. The fair value of services received in return for share options granted is measured using a Black-Scholes model. The share options expense is not recognised in the profit and loss of the Company as the amount is not significant.

17. FINANCE COSTS

	Group	
	2025 RM'000	2024 RM'000
Interest expenses arising from:		
- term loan	898	718
- hire purchase liabilities	925	849
- bank overdraft	241	66
- lease liabilities	836	960
	2,900	2,593

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

18. PROFIT BEFORE TAX

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit before tax is arrived at after charging/(crediting):					
Auditors' remuneration					
Audit fees:					
- KPMG PLT		323	306	50	50
- Other auditors		26	24	-	-
Non-audit fees:					
- KPMG PLT		55	89	55	57
Material expenses/(income)					
Depreciation expenses					
- property, plant and equipment	2	13,141	11,240	-	-
- right-of-use assets	3	3,357	3,343	-	-
Property, plant and equipment written off		773	3	-	-
Gain on disposal of property, plant and equipment		(12)	-	-	-
Fair value gain on investment in financial assets		(20)	(20)	(20)	(21)
Finance income					
- amount due from subsidiaries		-	-	(693)	(404)
- investment in financial assets		(2)	(5)	(2)	(5)
- cash and cash equivalents		(63)	(53)	-	-
- pledged deposits		(22)	(23)	-	-
Dividend income		-	-	(7,800)	(8,100)
Expenses arising from leases					
Expenses relating to short-term leases	(i)	87	137	-	-
Expenses relating to leases of low-value assets	(ii)	34	30	-	-
Expenses relating to variable lease payment not included in the measurement of lease liabilities	(iii)	75	58	-	-

- (i) The Group leases operation equipment and office space, with contract terms of less than 1 year. These leases are short-term in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.
- (ii) The Group leases various office equipment with contract terms of 2 to 5 years. These leases are low-value in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.
- (iii) The Group leases operation equipment whereby the lease expenses are wholly depending on the number of usage.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

19. TAX EXPENSE

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Recognised in profit or loss				
Current tax expense				
Current year provision	6,408	5,680	151	97
(Over)/Under provision in prior year	(194)	87	(9)	(9)
	6,214	5,767	142	88
Deferred tax expense				
Origination and reversal of temporary differences	(456)	214	-	-
Over provision in prior year	(766)	(374)	-	-
	(1,222)	(160)	-	-
	4,992	5,607	142	88
Reconciliation of tax expense				
Profit before tax	20,176	19,920	7,344	7,252
Income tax at domestic tax rates where the Group operates	4,852	4,871	1,763	1,740
Non-deductible expenses	1,032	1,245	265	306
Net change to deferred tax assets unrecognised	68	(213)	-	-
Tax exempt income (Note 19.1)	-	-	(1,877)	(1,944)
Others	-	(9)	-	(5)
(Over)/Under provision in prior year				
- current tax	(194)	87	(9)	(9)
- deferred tax	(766)	(374)	-	-
	4,992	5,607	142	88

19.1 The tax exempt income is in relation to tax effect of the dividend income received from a subsidiary and income from investment in financial assets.

The above reconciliation is prepared by aggregating separate reconciliations for each national jurisdiction. A summary of domestic tax rates by country where the Group operates is as follows:

	Group		Company	
	2025 %	2024 %	2025 %	2024 %
Malaysia	24	24	24	24
Cambodia	20	20	-	-

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

20. EARNINGS PER ORDINARY SHARE

The calculation of earnings per ordinary share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Group	
	2025 RM'000	2024 RM'000
Profit attributable to ordinary shareholders	13,932	12,991

	Group	
	2025 '000	2024 '000
Weighted average number of ordinary shares at 31 December (basic)	543,304	543,304
Effect of employee share option exercised ('000)	1	–
Adjusted weighted average number of ordinary shares at 31 December	543,305	543,304

	Group	
	2025 Sen	2024 Sen
Basic earnings per ordinary share	2.56	2.39

The calculation of diluted earnings per ordinary share at 31 December 2025 was based on profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Group	
	2025 RM'000	2024 RM'000
Profit attributable to ordinary shareholders	13,932	12,991

	Group	
	2025 '000	2024 '000
Weighted average number of ordinary shares at 31 December (basic)	543,305	543,304
Effect of dilution arising from conversion of all bonus warrants	–	9,929
Effect of dilution arising from exercising of all employee share options on issue	8,237	8,780
Adjusted weighted average number of ordinary shares at 31 December	551,542	562,013

	Group	
	2025 Sen	2024 Sen
Diluted earnings per ordinary share	2.53	2.31

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

21. DIVIDENDS

Dividends recognised by the Company:

	Sen per share	Total RM'000	Date of payment
2025			
Second interim 2024 ordinary	0.50	2,717	28 March 2025
First interim 2025 ordinary	0.80	4,346	26 December 2025
		7,063	
2024			
Second interim 2023 ordinary	0.60	3,260	1 April 2024
First interim 2024 ordinary	0.80	4,346	30 December 2024
		7,606	

Subsequent to the end of the current financial year, the Directors declared a second interim tax-exempt dividend of 0.60 sen per ordinary share totalling RM3,259,841 on 26 February 2026 which was paid on 30 March 2026 in respect of the financial year ended 31 December 2025. The financial statements for the current financial year do not reflect this declared second interim tax-exempt dividend. This dividend will be accounted for in equity as an appropriation of retained earnings for the financial year ending 31 December 2026.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

22. OPERATING SEGMENTS

The Group operates under a single reportable segment, as most of the services are managed indistinctly because they require the similar technology and marketing strategies. The internal management reports consist of performance from respective entities and classified as North, Central, South, East Malaysia and Cambodia. The Group's Chief Executive Officer, being the Chief Operating Decision Maker reviews internal management reports at least on a quarterly basis. The following summary describes the geographical segments results:

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of the customers. Segment assets are based on the geographical location of the assets. The amounts of non-current assets do not include financial instruments and deferred tax assets.

Geographical information	Revenue RM'000	Group Non-current assets RM'000
2025		
North Malaysia	20,625	28,323
Central Malaysia	80,183	48,681
South Malaysia	22,412	8,342
East Malaysia	8,373	12,227
Cambodia	4,136	6,132
	135,729	103,705
2024		
North Malaysia	21,403	31,352
Central Malaysia	76,553	50,481
South Malaysia	23,256	9,565
East Malaysia	4,717	13,485
Cambodia	1,756	7,298
	127,685	112,181

Major customers

There were no major customers with revenue equal or more than 10% of the Group's total revenue for the financial years ended 31 December 2025 and 31 December 2024.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**23. FINANCIAL INSTRUMENTS****23.1 Categories of financial instruments**

The table below provides an analysis of financial instruments categorised as follows:

- (a) Fair value through profit or loss ("FVTPL")
- Designated upon initial recognition ("DUIR")
(b) Amortised cost ("AC")

	Carrying amount RM'000	FVTPL - DUIR RM'000	AC RM'000
2025			
Financial assets			
Group			
Trade and other receivables	7,110	-	7,110
Investment in financial assets	1,022	1,022	-
Pledged deposits	1,173	-	1,173
Cash and cash equivalents	20,627	-	20,627
	29,932	1,022	28,910
Company			
Trade and other receivables	15,683	-	15,683
Investment in financial assets	1,022	1,022	-
Cash and cash equivalents	5,204	-	5,204
	21,909	1,022	20,887
Financial liabilities			
Group			
Trade and other payables	(14,810)	-	(14,810)
Loans and borrowings	(34,660)	-	(34,660)
	(49,470)	-	(49,470)
Company			
Trade and other payables	(90)	-	(90)
2024			
Financial assets			
Group			
Trade and other receivables	5,145	-	5,145
Pledged deposits	1,151	-	1,151
Cash and cash equivalents	17,856	-	17,856
	24,152	-	24,152

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.1 Categories of financial instruments (cont'd)

	Carrying amount RM'000	FVTPL - DUIR RM'000	AC RM'000
2024			
Financial assets			
Company			
Trade and other receivables	21,727	-	21,727
Cash and cash equivalents	10	-	10
	21,737	-	21,737
Financial liabilities			
Group			
Trade and other payables	(12,210)	-	(12,210)
Loans and borrowings	(41,862)	-	(41,862)
	(54,072)	-	(54,072)
Company			
Trade and other payables	(66)	-	(66)

23.2 Net losses and gains arising from financial instruments

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Net (losses)/gains on:				
Financial assets at FVTPL - DUIR:				
- fair value gain on investment in financial assets	20	20	20	21
- finance income arising from investment in financial assets	2	5	2	5
	22	25	22	26
Financial assets at AC				
- finance income arising from cash and cash equivalents	63	53	-	-
- finance income arising from pledged deposits	22	23	-	-
- finance income arising from advances to subsidiaries	-	-	693	404
	85	76	693	404
Financial liabilities at AC				
- finance costs arising from term loans	(898)	(718)	-	-
- finance costs arising from hire purchase liabilities	(925)	(849)	-	-
- finance costs arising from bank overdraft	(241)	(66)	-	-
	(2,064)	(1,633)	-	-
	(1,957)	(1,532)	715	430

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**23. FINANCIAL INSTRUMENTS (CONT'D)****23.3 Financial risk management**

The Group and the Company have exposures to the following risks from its financial instruments:

- Credit risk
- Liquidity risk
- Market risk

23.4 Credit risk

Credit risk is the risk of a financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk arises principally from its receivables from customers. The Company's exposure to credit risk arises principally from advances to subsidiaries and financial guarantees given to banks for banking facilities granted to subsidiaries. There are no significant changes as compared to prior periods.

Trade receivables

Risk management objectives, policies and processes for managing the risk

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Normally credit evaluations are performed on customers requiring credit over a certain amount.

At each reporting date, the Group assesses whether any of the trade receivables are credit impaired.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statement of financial position.

Concentration of credit risk

The Group does not separate its trade receivables by segment.

As at 31 December 2025, the 3 (2024: 2) major customers which contribute aggregate, 42% (2024: 25%) of the Group's trade receivables.

Recognition and measurement of impairment loss

All financial assets measured at amortised cost are first assessed for credit impaired trade receivables.

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions to recover long overdue balances.

Default rates are critically evaluated based on the expectations of the responsible management team regarding the collectability of the trade receivables.

The trade receivables were deemed to have low risk of default.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.4 Credit risk (cont'd)

Trade receivables (cont'd)

Recognition and measurement of impairment loss (cont'd)

The following table provides information about the exposure to credit risk for trade receivables which are grouped together as they are expected to have similar risk nature.

	Gross carrying amount RM'000	Loss allowance RM'000	Net balance RM'000
Group			
2025			
Current (not past due)	1,754	–	1,754
1 – 30 days past due	703	–	703
31 – 120 days past due	86	–	86
More than 120 days past due	366	–	366
	2,909	–	2,909
2024			
Current (not past due)	1,105	–	1,105
1 – 30 days past due	27	–	27
31 – 120 days past due	62	–	62
More than 120 days past due	448	–	448
	1,642	–	1,642

As at the end of the reporting period, the Group did not recognise any allowance for impairment losses as the Group is of the view that the loss allowance is not material and hence, it is not provided for.

Other receivables

Credit risks on other receivables are mainly arising from the amounts due from third parties and deposits paid for buildings leased. These deposits will be received at the end of each lease terms. The Group manages the credit risk together with the leasing arrangement. The Group monitors the payments of third parties regularly and is confident of the ability of the third parties to repay the balances owing.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

As at the end of the reporting period, the Group did not recognise any allowance for impairment losses as the Group is of the view that the loss allowance is not material and hence, it is not provided for.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**23. FINANCIAL INSTRUMENTS (CONT'D)****23.4 Credit risk (cont'd)****Financial guarantees**

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured financial guarantees to banks in respect of banking facilities granted to certain subsidiaries. The Company monitors on an ongoing basis the results of both subsidiaries as well as repayment made by subsidiaries.

Exposure to credit risk, credit quality and collateral

The maximum exposure to credit risk amounts to RM19,297,000 (2024: RM18,074,000) representing the outstanding bank facilities of the subsidiaries that was supported by the financial guarantee issued by the Company as at end of the reporting period.

As at the end of the reporting period, there was no indication that the subsidiaries would default on repayment. There was no financial guarantee recognised at financial year end.

Cash and cash equivalents and pledged deposits

The cash and cash equivalents and pledged deposits are held with banks and financial institutions. The Group and the Company monitor the credit ratings of these banks and financial institutions on an ongoing basis.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the Group's and the Company's statements of financial position.

These banks and financial institutions have low credit risks. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

Inter-company advances

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured advances to its subsidiaries. The Company monitors the ability of the subsidiaries to repay the advances regularly.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.4 Credit risk (cont'd)

Inter-company advances (cont'd)

Recognition and measurement of impairment loss

Generally, the Company considers advances to subsidiaries have low credit risk. The Company assumes that there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. As the Company is able to determine the timing of payments of the subsidiaries' advances when they are payable, the Company considers the advances to be in default when the subsidiaries are not able to pay when demanded.

The Company considers an inter-company's balances to be credit impaired when:

- The subsidiary is unlikely to repay its amount owing to the Company in full; or
- The subsidiary is continuously loss making and is having a deficit shareholders' fund.

The Company determines the probability of default for these advances individually using internal information available.

The following table provides information about the exposure to credit risk for the intercompany balances.

	Gross carrying amount RM'000	Loss allowance RM'000	Net balance RM'000
Company			
2025			
Low credit risk	15,681	–	15,681
2024			
Low credit risk	21,726	–	21,726

As at the end of the reporting period, the Company did not recognise any allowance for impairment losses as the Company is of the view that the loss allowance is not material and hence, it is not provided for.

23.5 Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's exposure to liquidity risk arises principally from its various payables, loans and borrowings, hire purchase liabilities and lease liabilities.

The Group maintains a level of cash and cash equivalents and bank facilities deemed adequate by the management to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities as and when they fall due.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.5 Liquidity risk (cont'd)

Maturity analysis

The table below summarises the maturity profile of the Group's and the Company's financial liabilities as at the end of the reporting period based on undiscounted contractual payments:

	Carrying amount RM'000	Contractual interest rate %	Contractual cash flows RM'000	Within 1 year RM'000	1 – 5 years RM'000	More than 5 years RM'000
Group						
2025						
Non-derivative financial liabilities						
Trade and other payables	14,810	–	14,810	14,810	–	–
Term loans	19,293	4.37 - 5.65	21,762	5,524	13,442	2,796
Hire purchase liabilities	15,363	2.11 - 3.40	16,804	5,257	11,547	–
Bank overdraft	4	7.45	4	4	–	–
Lease liabilities	15,167	4.37 - 6.50	17,948	3,830	11,068	3,050
	64,637		71,328	29,425	36,057	5,846
2024						
Non-derivative financial liabilities						
Trade and other payables	12,210	–	12,210	12,210	–	–
Term loans	23,057	4.62 - 5.65	26,521	5,002	18,046	3,473
Hire purchase liabilities	17,727	2.11 - 3.40	19,773	5,319	14,454	–
Bank overdraft	1,078	7.70	1,078	1,078	–	–
Lease liabilities	17,155	4.37 - 6.50	20,502	4,076	10,778	5,648
	71,227		80,084	27,685	43,278	9,121
Company						
2025						
Non-derivative financial liabilities						
Trade and other payables	90	–	90	90	–	–
Financial guarantees	–	–	19,297	19,297	–	–
	90		19,387	19,387	–	–
2024						
Non-derivative financial liabilities						
Trade and other payables	66	–	66	66	–	–
Financial guarantees	–	–	18,047	18,047	–	–
	66		18,113	18,113	–	–

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.6 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates that will affect the Group's financial position or cash flows.

23.6.1 Currency risk

The Group and the Company are not exposed to any significant foreign currency risks.

23.6.2 Interest rate risk

The Group's primary interest rate risks relate to pledged deposits and short term deposits placed with a licensed bank, term loans, bank overdraft, hire purchase liabilities and lease liabilities.

The Group's pledged deposits and hire purchase liabilities are exposed to a risk of change in their fair value due to changes in interest rates. The Group's variable rate term loans is exposed to a risk of change in cash flows due to changes in interest rates. Short-term receivables and payables are not significantly exposed to interest rate risk.

Risk management objectives, policies and processes for managing the risk

The Group manages its interest rate exposure by maintaining a mix of fixed and floating rate borrowings.

Exposure to interest rate risk

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period are as follows:

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Fixed rate instruments					
Financial assets					
- pledged deposits	10	1,173	1,151	-	-
- short-term fixed deposits in a licensed bank	11	1,335	1,978	-	-
		2,508	3,129	-	-

Financial liabilities					
- hire purchase liabilities	13	(15,363)	(17,727)	-	-
- lease liabilities		(15,167)	(17,155)	-	-
		(30,530)	(34,882)	-	-
		(28,022)	(31,753)	-	-

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**23. FINANCIAL INSTRUMENTS (CONT'D)****23.6 Market risk (cont'd)****23.6.2 Interest rate risk (cont'd)***Exposure to interest rate risk (cont'd)*

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Floating rate instruments					
Financial assets					
- advances to subsidiaries	6	-	-	15,681	21,726
Financial liabilities					
- Bank overdraft	13	(4)	(1,078)	-	-
- Term loans	13	(19,293)	(23,057)	-	-
		(19,297)	(24,135)	15,681	21,726

*Interest rate risk sensitivity analysis**(a) Fair value sensitivity analysis for fixed rate instruments*

The Group does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

(b) Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points ("bp") in interest rates at the end of the reporting period would have increased/(decreased) post-tax profit or loss by the amounts shown below. This analysis assumes that all other variables remained constant.

	Profit or loss	
	100 bp Increase RM'000	100 bp Decrease RM'000
Group		
2025		
Floating rate instruments	(147)	147
2024		
Floating rate instruments	(183)	183
Company		
2025		
Floating rate instruments	119	(119)
2024		
Floating rate instruments	165	(165)

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)**23. FINANCIAL INSTRUMENTS (CONT'D)****23.7 Fair value information**

The carrying amounts of cash and cash equivalents, pledge deposits with licensed banks, short-term receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

The table below analyses financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with the fair values and carrying amounts shown in the statements of financial position.

Group	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value	Carrying amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2025								
Financial assets								
Investment in financial assets	-	1,022	-	1,022	-	-	1,022	1,022
Financial liabilities								
Hire purchase liabilities	-	-	-	-	-	(15,227)	(15,227)	(15,363)
Term loans	-	-	-	-	-	(18,172)	(18,172)	(19,293)
	-	-	-	-	-	(33,399)	(33,399)	(34,656)
2024								
Financial liabilities								
Hire purchase liabilities	-	-	-	-	-	(15,648)	(15,648)	(17,727)
Term loans	-	-	-	-	-	(21,120)	(21,120)	(23,057)
	-	-	-	-	-	(36,768)	(36,768)	(40,784)

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.7 Fair value information (cont'd)

	Fair value of financial instruments carried at fair value			Fair value of financial instruments not carried at fair value			Total fair value RM'000	Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
Company 2025								
Financial assets								
Investment in financial assets	-	1,022	-	-	-	-	1,022	1,022
Advances to subsidiaries	-	-	-	-	-	13,189	13,189	15,681
	-	1,022	-	-	-	13,189	14,211	16,703
Company 2024								
Financial assets								
Advances to subsidiaries	-	-	-	-	-	17,685	17,685	21,726

Policy on transfer between levels

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

Level 2 fair value

Level 2 fair value is estimated using inputs other than quoted prices that are observable for the financial assets or liabilities either directly or indirectly.

Transfer between Level 1 and Level 2 fair values

There has been no transfers between Level 1 and Level 2 fair values during the financial year (2024: no transfer in either direction).

NOTES TO THE FINANCIAL STATEMENTS
(CONT'D)

23. FINANCIAL INSTRUMENTS (CONT'D)

23.7 Fair value information (cont'd)

Level 3 fair value

Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities.

The following table shows the valuation techniques used in the determination of fair values within Level 3, as well as the key unobservable inputs used in the valuation models.

Financial instruments not carried at fair value

Type	Description of valuation technique and inputs used
Advances to subsidiaries, term loans and hire purchase liabilities	Discounted cash flows using a rate based on the current market rate of borrowing of the respective group entities at the reporting date.

24. CAPITAL MANAGEMENT

The Group's objectives when managing capital is to maintain a strong capital base and safeguard the Group's ability to continue as a going concern, so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Directors monitor and are determined to maintain an optimal debt-to-equity ratio that complies with regulatory requirements.

The debt-to-equity ratios at 31 December 2025 and at 31 December 2024 were as follows:

	Note	Group	
		2025 RM'000	2024 RM'000
Total borrowings	13	34,660	41,862
Lease liabilities		15,167	17,155
Less: Cash and cash equivalents	11	(20,627)	(17,856)
Less: Pledged deposits	10	(1,173)	(1,151)
Less: Investment in financial assets	9	(1,022)	-
Net debt		27,005	40,010
Total equity		80,142	73,308
Debt-to-equity ratio		0.34	0.55

There is no change in the Group's approach to capital management during the financial year.

25. CAPITAL AND OTHER COMMITMENTS

	Group	
	2025 RM'000	2024 RM'000
Capital expenditure commitments		
Property, plant and equipment		
<i>Authorised and contracted for</i>	5,251	4,772

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

26. RELATED PARTIES

Significant related party transactions

Related party transactions have been entered into the normal course of business and have been established under negotiated terms. The significant related party transactions of the Group and the Company are shown below. The balances related to the below transactions are disclosed in Note 6 to the financial statements.

	Group		Company	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
A. A Director				
Lease payments	22	22	-	-
B. Companies in which a Director has substantial financial interests				
Lease payments	900	907	-	-
Service fees payable	7	1	-	-
Sales of inventories	(15)	(8)	-	-
Service fees receivable	(209)	(211)	-	-
C. Immediate family member of a Director				
Lease payments	96	96	-	-
D. Subsidiaries				
Net repayment from subsidiaries	-	-	(6,045)	(1,717)
Dividend income	-	-	(7,800)	(8,100)
Finance income	-	-	(693)	(404)
E. Key management personnel				
Directors				
Fees	632	632	632	632
Remuneration	956	886	31	33
	1,588	1,518	663	665
F. Other key management personnel				
Fees	24	24	-	-
Remuneration	10,325	10,382	-	-
Doctor fee	618	663	-	-
	10,967	11,069	-	-

Other key management personnel comprise persons other than the Directors of the Company, having authority and responsibility for planning, directing and controlling the activities of the Group entities either directly or indirectly.

26. CHANGES IN OWNERSHIP INTERESTS IN A SUBSIDIARY

On 25 March 2024, the Group disposed off its 20 ordinary shares in Beaumax for a total consideration of RM20 to Dinamik Asiaxe Sdn Bhd. Following the disposal, the Group's shareholding in Beaumax decreased from 100% to 80% of the issued and paid-up capital of Beaumax. The Group recognised a decrease in non-controlling interests of RM22,360 and an increase in retained earnings of RM22,380.

STATEMENT BY DIRECTORS

pursuant to Section 251(2) of the Companies Act 2016

In the opinion of the Directors, the financial statements set out on pages 105 to 158 are drawn up in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board, IFRS Accounting Standards as issued by the International Accounting Standards Boards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors:

.....
Tan Sri Dato' (Dr.) Tan Boon Hock
Director

.....
Tan Sing Yee
Director

Kuala Lumpur

Date: 24 April 2026

STATUTORY DECLARATION

pursuant to Section 251(1)(b) of the Companies Act 2016

I, **Pang Woei Yaw**, the officer primarily responsible for the financial management of Optimax Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 105 to 158 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the declaration to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovenamed Pang Woei Yaw, NRIC: 870303-06-5565, MIA: CA37872, at Kuala Lumpur in the Federal Territory on 24 April 2026.

.....
Pang Woei Yaw

Before me:

INDEPENDENT AUDITORS' REPORT

to the members of Optimax Holdings Berhad

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Optimax Holdings Berhad, which comprise the statements of financial position as at 31 December 2025 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 105 to 158.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025, and of their financial performance and cash flows for the year then ended in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards"), IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition	
Refer to Note 15 – Revenue	
The key audit matter	How the matter was addressed in our audit
<p>The Group's revenue is derived from the provision of medical services and sales of medicine and others. The Group generally recognises revenue when the medical services are provided and controls of the medicine and others are transferred to the customers.</p> <p>We identified the recognition of revenue, specifically on revenue recognised during the year end as a key audit matter due to risk that revenue maybe overstated arising from pressure faced by the Group in achieving performance targets as revenue recognition has a direct impact on the results of the Group.</p>	<p>Our audit procedures, among others, included the following:</p> <ul style="list-style-type: none"> We tested the design and implementation as well as operating effectiveness of the Group's controls relevant to recognition of revenue; We compared, on a sample basis, sales transactions recorded before and after the financial year end date with supporting documents including customers' appointment records to assess whether the revenue has been recognised in the appropriate financial year; We tested trade receivables balances as at financial year end, on a sample basis, to supporting documents including customers' appointment records and cash receipts subsequent to the financial year end;

INDEPENDENT AUDITORS' REPORT (CONT'D)

Key Audit Matters (cont'd)

Revenue recognition (Cont'd)	
Refer to Note 15 – Revenue (cont'd)	
The key audit matter	How the matter was addressed in our audit
	<ul style="list-style-type: none"> • We identified the journal entries posted subsequent to financial year end which relates to the reversal of revenue, enquired the reasons for such entries and compared the details of the entries with supporting documents including sales invoices and credit notes; and • We inspected the manual journal entries raised during the financial year relating to revenue, which were outside the normal course of business and enquired the reasons for such entries and compared the details of the entries with supporting documentation.

We have determined that there are no key audit matters in the audit of the separate financial statements of the Company to communicate in our auditors' report.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Directors' Report, Chairman's Statement and Statement on Risk Management and Internal Control, but does not include the financial statements of the Group and of the Company and our auditors' report thereon, which we obtained prior to the date of this auditors' report, and the remaining parts of the annual report, which are expected to be made available to us after that date.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the remaining parts of the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Directors of the Company and take appropriate actions in accordance with approved standards on auditing in Malaysia and International Standards on Auditing.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group and of the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that gives a true and fair view.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our auditors' report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITORS' REPORT
(CONT'D)**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that a subsidiary of which we have not acted as auditors is disclosed in Note 4 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Gan Yee Hooi
Approval Number: 03899/09/2027 J
Chartered Accountant

Petaling Jaya, Selangor

Date: 24 April 2026

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(a) Group Total Income and Total Assets

Total Income	Remarks	Group	
		2025 (RM)	2024 (RM)
Revenue		135,729,000	127,685,000
Other income		48,000	105,000
Interest/Finance income		87,000	81,000
Total		135,864,000	127,871,000
Total Assets		148,276,000	148,778,000

(b) Business Activities

Shariah Non-Compliant Activities	Remarks	Group	
		2025 (RM)	2024 (RM)
Aesthetics	Plastic surgery	920,000	2,620,000
Interest income		32,000	57,000
Banking & finance and related services		22,000	23,000
Total		974,000	2,701,000

(c) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group	
		2025 (RM)	2024 (RM)
Cash and bank balances (exclude cash in hand)		1,224,000	1,114,000
Short-term deposits		1,335,000	1,721,000
Total Cash		2,559,000	2,835,000
Conventional Account/Instruments			
Deposits with licensed bank		1,173,000	1,151,000
Money market instruments		1,022,000	–
Cash and bank balances (exclude cash in hand)		18,068,000	14,764,000
Short-term deposits		–	257,000
Total Cash		20,263,000	16,172,000

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING
(CONT'D)

(c) Component of Financial Position (cont'd)

(ii) Debt Component (cont'd)

Islamic Financing	Remarks	Group	
		2025 (RM)	2024 (RM)
Current			
Term loans		4,146,000	3,465,000
Hire purchase payables		3,493,000	3,274,000
Bank overdrafts		–	150,000
Non-Current			
Term loans		8,961,000	12,907,000
Hire purchase payables		6,890,000	10,230,000
Total Financing		23,490,000	30,026,000

Conventional Borrowing	Remarks	Group	
		2025 (RM)	2024 (RM)
Current			
Term loans		580,000	516,000
Hire purchase payables		1,046,000	1,177,000
Bank overdrafts		4,000	928,000
Non-Current			
Term loans		5,606,000	6,169,000
Hire purchase payables		3,934,000	3,046,000
Total Debt		11,170,000	11,836,000

LIST OF PROPERTIES

OTHERS

No.	Title No.	Description	Audited Net Book Value as at 31 December 2025 (RM)
1.	Geran no. 17372, Lot no. 2457, Seksyen 6, Bandar George Town, Daerah Timor Laut, Negeri Pulau Pinang.	<p>Postal address: No. 223, Jalan Masjid Negeri, 11600 Penang</p> <p>Tenure: Freehold</p> <p>Description of property: Land with 2-storey detached bungalow and a 1-storey annex</p> <p>Existing use: Eye Specialist Hospital</p> <p>Land area/Built-up area (approximate): 31,772 square feet / 6,734.98 square feet</p> <p>Approximate age of building: 14 years</p>	<p>Freehold land is at RM14.636 million</p> <p>Building is at RM2.064 million</p>
2.	Geran no. 82956, Lot no. 46472, Mukim Petaling, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan.	<p>Postal address: No. 145, Jalan Radin Bagus, Seri Petaling, 57000 Kuala Lumpur</p> <p>Tenure: Freehold</p> <p>Description of property: Land with 3-storey terrace shop office</p> <p>Existing use: Ambulatory care on the Ground Floor and offices on Second and Third Floors</p> <p>Land area/Built-up area (approximate): 2,400 square feet / 7,360 square feet</p> <p>Approximate age of building: 15 years</p>	<p>Freehold land is at RM1.710 million</p> <p>Building is at RM3.062 million</p>
3.	Geran no. 226739 Lot no. 23861, Bandar Seremban, Daerah Seremban, Negeri Sembilan,	<p>Postal address: No. 142, Jalan Tun Dr. Ismail, 70200 Seremban, Negeri Sembilan</p> <p>Tenure: Freehold</p> <p>Description of property: Land with 3-storey terrace shop office</p> <p>Existing use: Ambulatory Care Centre</p> <p>Land area/Built-up area (approximate): 333 square metres / 8,464 square feet</p> <p>Approximate age of building: 4.5 year</p>	<p>Freehold land is at RM0.732 million</p> <p>Building is at RM1.337 million</p>

LIST OF PROPERTIES
(CONT'D)

No.	Title No.	Description	Audited Net Book Value as at 31 December 2025 (RM)
4.	Geran no. 226738 Lot no. 23862, Bandar Seremban, Daerah Seremban, Negeri Sembilan.	Postal address: No. 141, Jalan Tun Dr. Ismail, 70200 Seremban, Negeri Sembilan Tenure: Freehold Description of property: Land with 3-storey terrace shop office Existing use: Ambulatory Care Centre Land area/Built-up area (approximate): 148 square metres / 4,239 square feet Approximate age of building: 4.5 year	Freehold land is at RM0.358 million Building is at RM0.652 million

ANALYSIS OF SHAREHOLDINGS

OTHERS

Total Number of Issued Shares	:	543,306,750
Issued Share Capital	:	RM42,484,027
Class of shares	:	Ordinary shares
Voting rights	:	One (1) vote per one (1) ordinary share

DISTRIBUTION OF SHAREHOLDINGS AS AT 2 APRIL 2026

Size of Holdings	No. of Shareholders	%	No. of Shares held	%
Less Than 100	27	0.64	487	0.00
100 - 1,000	639	15.08	323,113	0.06
1,001 - 10,000	2,013	47.51	11,163,750	2.05
10,001 - 100,000	1,327	31.32	44,505,400	8.19
100,001 - 27,165,186 (*)	228	5.38	147,281,900	27.11
27,165,187 AND ABOVE (**)	3	0.07	340,032,100	62.59
GRAND TOTAL	4,237	100.00	543,306,750	100.00

Remarks:

* Less than 5% of issued shares

** 5% and above of issued shares

SUBSTANTIAL SHAREHOLDERS AS AT 2 APRIL 2026

Name	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Sena Holdings Sdn. Bhd.	161,526,100	29.73	–	–
Tan Wei Lun	–	–	161,526,100 ⁽³⁾	29.73
Tan Sri Dato' (Dr.) Tan Boon Hock	147,786,000	27.20	166,358,100 ⁽¹⁾	30.62
Puan Sri Datin Lim Sho Hoo	712,000	0.13	151,906,000 ⁽²⁾	27.96
Dr. Chung Soon Hee	30,720,000	5.65	–	–

Notes:

- Deemed interested by virtue of Section 8 of the Companies Act, 2016 ("the Act") through Sena Holdings Sdn. Bhd. ("Sena Holdings") and held through his spouse and children.
- Deemed interested by virtue of the shareholding through her spouse and children.
- Deemed interested by virtue of Section 8 of the Act through a shareholding of more than 20% in Sena Holdings.

ANALYSIS OF SHAREHOLDINGS
(CONT'D)

OTHERS

DIRECTORS' SHAREHOLDERS AS AT 2 APRIL 2026

Name	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Dato' Seri Dr. Chen Chaw Min	–	–	–	–
Tan Sri Dato' (Dr.) Tan Boon Hock	147,786,000	27.20	166,358,100	30.62
Tan Sri Dato' Seri Mohamad Noor Bin Abdul Rahim	–	–	–	–
Tang Sing Yee	2,060,000	0.38	–	–
Yap Ping Hong	–	–	–	–
Tan Sing Chia	2,060,000	0.38	–	–
Mohd Sahir Bin Rahmat	–	–	–	–
Dr Zaiton Binti Nasir	–	–	–	–

LIST OF TOP 30 LARGEST SHAREHOLDERS AS AT 2 APRIL 2026

No.	Name	Holdings	%
1	SENA HOLDINGS SDN. BHD.	161,526,100	29.73
2	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR TAN BOON HOCK (12022333) (443617)	147,786,000	27.20
3	CHUNG SOON HEE	30,720,000	5.65
4	CHUAH KAY LEONG	20,170,000	3.71
5	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD CIMB COMMERCE TRUSTEE BERHAD FOR KENANGA SHARIAH GROWTH OPPORTUNITIES FUND (50156 TR01)	10,842,500	2.00
6	AMSEC NOMINEES (TEMPATAN) SDN BHD AMBANK (M) BERHAD	7,006,100	1.29
7	KUA SWEE LEONG	6,616,300	1.22
8	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD ETSW SBS (CLIENTS' ACC)	6,338,300	1.17
9	HLB NOMINEES (TEMPATAN) SDN BHD PLEGDED SECURITIES ACCOUNT FOR KUA SWEE LEONG	6,146,400	1.13
10	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEGDED SECURITIES ACCOUNT FOR SEAH LEY HONG (MY2221)	4,598,400	0.85
11	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD CIMB BANK BERHAD (EDP 2)	3,125,300	0.58
12	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEGDED SECURITIES ACCOUNT FOR SEAH LEY HONG	3,000,000	0.55

ANALYSIS OF SHAREHOLDINGS (CONT'D)

OTHERS

LIST OF TOP 30 LARGEST SHAREHOLDERS AS AT 2 APRIL 2026 (CONT'D)

No.	Name	Holdings	%
13	CITIGROUP NOMINEES (TEMPATAN) SDN BHD EMPLOYEES PROVIDENT FUND BOARD (KENANGAESG)	2,892,000	0.53
14	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TEH BENG KHIM (MY3941)	2,365,000	0.44
15	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR PETROLIAM NASIONAL BERHAD	2,239,600	0.41
16	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN SING CHIA	2,060,000	0.38
17	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR TAN SING YEE (12023320) (446331)	2,060,000	0.38
18	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WONG TAI YEN (E-BPJ/BKR)	1,700,000	0.31
19	SHIA KEE WEI	1,550,000	0.29
20	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SIMSON SIM XIAN ZHI	1,478,300	0.27
21	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE BOON KEAT	1,470,000	0.27
22	NEIK HIONG LEE	1,437,500	0.26
23	MAYBANK NOMINEES (TEMPATAN) SDN BHD INCEIF (IFM KENANGA-I) (419238)	1,389,400	0.26
24	MAYBANK NOMINEES (TEMPATAN) SDN BHD ICLIF (IFM KENANGA-I)(419237)	1,258,900	0.23
25	TAN SEONG TEIK	1,090,000	0.20
26	YOUNG SWEE TING	1,058,000	0.19
27	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD CIMB COMMERCE TRUSTEE BERHAD FOR KENANGA MANAGED GROWTH FUND (50159 TR01)	1,008,400	0.19
28	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG SAN LEONG	1,002,900	0.18
29	M & A NOMINEE (ASING) SDN BHD FOR OPTICAL EXPRESS (GYLE) LIMITED	931,400	0.17
30	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR NGU LEONG HOOK (KUCHING-CL)	920,000	0.17
	TOTAL	435,786,800	80.21

ANALYSIS OF WARRANT HOLDINGS

Total number of outstanding warrants Warrants	:	131,696,238
Class of shares	:	Warrant 2021/2026
Exercise price per warrant	:	RM0.60 each

DISTRIBUTION OF SHAREHOLDINGS AS AT 2 APRIL 2026

Size of Holdings	No. of Holders	%	No. of Shares	%
Less Than 100	261	15.22	12,496	0.01
100 - 1,000	536	31.25	263,942	0.20
1,001 - 10,000	492	28.69	1,932,000	1.47
10,001 - 100,000	304	17.73	13,044,500	9.91
100,001 - 6,584,810 (*)	119	6.94	36,861,800	27.99
6,584,811 AND ABOVE (**)	3	0.17	79,581,500	60.43
GRAND TOTAL	1,715	100.00	131,696,238	100.00

Remarks:

* Less than 5% of issued shares

** 5% and above of issued shares

The interests of the Directors in the warrant in the Company and its related corporations based on the Company's Register of Directors' warrant holdings are as follows:-

Name	Direct		Indirect	
	No. of Shares Held	%	No. of Shares Held	%
Dato' Seri Dr. Chen Chaw Min	–	–	–	–
Tan Sri Dato' (Dr.) Tan Boon Hock	32,721,500 ⁽¹⁾	24.85	40,638,000 ⁽²⁾	30.86
Tan Sri Dato' Seri Mohamad Noor Bin Abdul Rahim	–	–	–	–
Tang Sing Yee	515,000 ⁽¹⁾	0.39	–	–
Yap Ping Hong	–	–	–	–
Tan Sing Chia	515,000 ⁽¹⁾	0.39	–	–
Mohd Sahir Bin Rahmat	–	–	–	–
Dr Zaiton Binti Nasir	–	–	–	–

Notes:

1. Warrants held under Maybank Nominees (Tempatan) Sdn Bhd - Maybank Private Wealth Management.
2. Deemed interested by virtue of Section 8 of the Companies Act, 2016 through a warrant holding of more than 20% in Sena Holdings Sdn. Bhd. and held through his spouse and children.

ANALYSIS OF WARRANT HOLDINGS (CONT'D)

LIST OF TOP 30 LARGEST WARRANT HOLDERS AS AT 2 APRIL 2026

No.	Name	Holdings	%
1	SENA HOLDINGS SDN. BHD.	39,430,000	29.9401
2	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR TAN BOON HOCK (12022333) (443617)	32,721,500	24.8462
3	CHUNG SOON HEE	7,430,000	5.6418
4	CHUAH KAY LEONG	2,505,400	1.9024
5	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR KOH CHONG HAP (PENANG-CL)	2,204,000	1.6735
6	LEE AH BENG	1,312,600	0.9967
7	KUA SWEE LEONG	1,094,500	0.8311
8	IFAST NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR WEBULL SECURITIES SDN. BHD.	714,500	0.5425
9	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHOW PING CHUONG (MP0273)	700,000	0.5315
10	KENANGA NOMINEES (TEMPATAN) SDN BHD RAKUTEN TRADE SDN BHD FOR LEE JIAN TAK	689,400	0.5235
11	CHIA GIN FOOK	650,000	0.4936
12	IVOR LIM XIAN Z	602,600	0.4576
13	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE AUN CHEE	580,000	0.4404
14	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ALVINA CHUA MEI NA	580,000	0.4404
15	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR NG IIN SIM (E-KBU)	550,000	0.4176
16	YEO CHEW DEE	547,000	0.4153
17	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LOO ZHEN ZHANG	538,000	0.4085
18	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR TAN SING CHIA (12022872) (445134)	515,000	0.3911
19	MAYBANK NOMINEES (TEMPATAN) SDN BHD MAYBANK PRIVATE WEALTH MANAGEMENT FOR TAN SING YEE (12023320) (446331)	515,000	0.3911
20	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TEE SHENG CHI	506,700	0.3847
21	HA KEE WONG	495,000	0.3759
22	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WONG XUN KUAN (M11)	482,700	0.3665

ANALYSIS OF WARRANT HOLDINGS
(CONT'D)

OTHERS

LIST OF TOP 30 LARGEST WARRANT HOLDERS AS AT 2 APRIL 2026 (CONT 'D)

No.	Name	Holdings	%
23	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG LAY KHENG (7005313)	454,500	0.3451
24	HLIB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR HOU CHENG WAH (CCTS)	407,500	0.3094
25	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHOW PING CHUONG	400,000	0.3037
26	WONG SIEW WAH	400,000	0.3037
27	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE BOON CHONG (E-KLG/BTG)	366,000	0.2779
28	CHEW HEE NGE	359,500	0.2730
29	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LEE BOON KEAT	359,400	0.2729
30	CHNG CHIN GEE	358,100	0.2719
	TOTAL	98,468,900	74.7697

NOTICE OF SEVENTH (7TH) ANNUAL GENERAL MEETING

NOTICE IS GIVEN THAT the 7th Annual General Meeting ("AGM") of the Company will be held at **Wira Ballroom, Level 2, Hyatt Place Kuala Lumpur, M-1, Pusat Dagangan Bandar Persiaran Jalil 1, Bukit Jalil, 57000 Kuala Lumpur** on Monday, 8 June 2026 at 10.00 a.m. to transact the following businesses:-

AGENDA

Ordinary Business

- | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1. | To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' and the Auditors' Reports thereon. | (Please refer to
Note 1 of the
Explanatory Notes on
Ordinary Business) |
| 2. | To re-elect the following Directors who retire pursuant to Clause 76(3) of the Company's Constitution and who being eligible, as Directors of the Company:- | |
| | (i) Tan Sri Dato' (Dr.) Tan Boon Hock | (Resolution 1) |
| | (ii) Tan Sing Chia | (Resolution 2) |
| | (iii) Dr Zaiton Binti Nasir | (Resolution 3) |
| 3. | To approve the payment of Non-Executive Directors' fees and benefits of up to RM662,000.00 for the period from 9 June 2026 until the conclusion of the next Annual General Meeting of the Company to be held in the year 2027. | (Resolution 4) |
| 4. | To re-appoint KPMG PLT as Auditors of the Company and to authorise the Board of Directors to fix their remuneration. | (Resolution 5) |

Special Business

To consider and if thought fit, to pass the following resolution, with or without modifications:-

- | | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 5. | ORDINARY RESOLUTION
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE | (Resolution 6) |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|

"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval and authority be and are hereby given for the Company and/or its subsidiaries to enter into any of the transactions falling within the types of the recurrent related party transactions of a revenue or trading nature as set out in Section 2.4 of the Circular to Shareholders of the Company dated 28 April 2026 with the related parties mentioned therein, provided that such transactions are:-

- (i) necessary for the Group's day-to-day operations;
- (ii) undertaken in the ordinary course of business on an arm's length basis and on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to and/or from the public; and
- (iii) not detrimental to the minority shareholders of the Company,

("Proposed Shareholders' Mandate").

NOTICE OF SEVENTH (7TH) ANNUAL GENERAL MEETING
(CONT'D)

AND THAT such approval, shall continue to be in force until:-

- (i) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which such Proposed Shareholders' Mandate is passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next AGM of the Company after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to do all such acts and things (including executing all such documents as may be required) as they may deemed fit and expedient or necessary to give full effect to the transactions contemplated and/or authorised by this ordinary resolution."

6. To consider any other business of which due notice shall be given in accordance with the Companies Act 2016.

By Order of the Board

REBECCA KONG SAY TSUI (SSM PC NO. 202008001003) (MAICSA 7039304)
YENG SHI MEI (SSM PC NO. 202008001282) (MAICSA 7059759)
Company Secretaries

Selangor Darul Ehsan
28 April 2026

NOTES:-

1. For the purpose of determining who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 28 May 2026**. Only a member whose name appears on this Record of Depositors shall be entitled to attend this AGM or appoint a proxy to attend, speak and vote (collectively, "participate") on his/her/its behalf.
2. A member who is entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the AGM.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").
5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.

NOTICE OF SEVENTH (7TH) ANNUAL GENERAL MEETING
(CONT'D)

NOTES:- (CONT'D)

6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia.
 - (ii) By electronic means (for individual members only)

The proxy form can be electronically lodged with the Share Registrar of the Company via **Dvote Online** website at <https://www.dvote.my>.
9. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
10. Last date and time for lodging the proxy form is **Saturday, 6 June 2026 at 10.00 a.m.**
11. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the Poll Administrator(s) and/or Scrutineer(s) for verification upon request:
 - (i) Identity card (NRIC) (Malaysian); or
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - (iii) Passport (Foreigner).
12. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
13. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Alternatively, please bring the **ORIGINAL** certificate of appointment of authorised representative if it has not been deposited at the Company's Registered Office earlier. The certificate of appointment of authorised representative should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

NOTICE OF SEVENTH (7TH) ANNUAL GENERAL MEETING (CONT'D)

EXPLANATORY NOTES ON ORDINARY BUSINESS

1. Audited Financial Statements for the Financial Year Ended 31 December 2025

This agenda item is meant for discussion only as the provisions of Sections 248(2) and 340(1) of the Companies Act 2016 ("the Act") do not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item on the agenda is not put forward for voting by the shareholders.

2. Resolutions 1 to 3 – Re-election of Directors

Tan Sri Dato' (Dr.) Tan Boon Hock, Tan Sing Chia and Dr Zaiton Binti Nasir (collectively, the "Retiring Directors") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 7th AGM.

Tan Sri Dato' (Dr.) Tan Boon Hock is father to Tan Sing Chia.

Save as disclosed, the other Retiring Director has no conflict of interest or potential conflict of interest with the Company or its subsidiaries.

The Board had through the Remuneration and Nominating Committee ("RNC") carried out the assessment on the Retiring Directors and are satisfied that they have met the criteria as prescribed by Paragraph 2.20A of the MMLR of Bursa Securities and Directors' Fit and Proper Policy on character, experience, integrity, competence and time to effectively discharge their role as Directors.

The Board had also through the RNC assessed the independence of Dr Zaiton Binti Nasir and is satisfied that she has met the criteria of independence as prescribed in the MMLR of Bursa Securities.

The Board (save for the Retiring Directors who have abstained from deliberation on discussions relating to their own re-election) believes that the contribution, commitment, and performance of the Retiring Directors continue to be invaluable and relevant to the long-term sustainable goals and success of the Company and supports their re-election as Directors.

3. Resolution 4 – Directors' Fees and Benefits

Pursuant to Section 230(1) of the Act, the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved by shareholders at a general meeting.

The proposed Directors' fees and benefits for the period from 9 June 2026 until the date of the next AGM under the Ordinary Resolution 4, are calculated based on the current Board size and the number of scheduled Board and Committee meetings for 2026 up to the next AGM. In the event the proposed amount is insufficient (i.e. due to more meetings or enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.

The abovementioned resolution, if passed, will allow the Company to make the payment to the Non-Executive Directors ("NEDs") on a monthly basis. The Board is of the view that it is just and equitable for the NEDs to be paid such payment on a monthly basis after they have discharged their responsibilities and rendered their services to the Company.

4. Resolution 5 – Re-appointment of Auditors

The Board had on 26 February 2026 through the Audit and Risk Management Committee ("ARMC") assessed the suitability, objectivity and independence of the External Auditors, KPMG PLT and considered the re-appointment of KPMG PLT as Auditors of the Company. The ARMC and the Board collectively agreed and are satisfied that Messrs KPMG PLT has the relevant criteria prescribed by Paragraph 15.21 of the MMLR of Bursa Securities.

NOTICE OF SEVENTH (7TH) ANNUAL GENERAL MEETING (CONT'D)

EXPLANATORY NOTES ON SPECIAL BUSINESS

1. Resolution 6 – Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Shareholders' Mandate")

The proposed Resolution 6, if passed, will authorise the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations of the Company, subject to the transactions being in the ordinary course of business and are made on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to and/or from the public and are in the Company's opinion, not detrimental to the interest of the minority shareholders of the Company. Please refer to the Circular to Shareholders dated 28 April 2026 for further information.

OPTIMAX

New Vision New Life®

OPTIMAX HOLDINGS BERHAD

Registration No. 201801028697 (1290723-T)
(Incorporated in Malaysia)

PROXY FORM

CDS Account No. (For Nominees Only)	
No. of Shares held:	

I/We _____ Tel: _____
[Full name in block, NRIC/Passport/Company No.]

of _____
[Address]

being member(s) of **OPTIMAX HOLDINGS BERHAD**, hereby appoint:

Full Name (in block capitals and as per NRIC/Passport)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

^and/or

Full Name (in block capitals and as per NRIC/Passport)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

or failing him/her, the Chairman of the Meeting, as ^my/our proxy/proxies to vote for ^me/us and on ^my/our behalf at the Seventh Annual General Meeting of the Company, which will be held at **Wira Ballroom, Level 2, Hyatt Place Kuala Lumpur, M-1, Pusat Perdagangan Bandar Persiaran Jalil 1, Bukit Jalil, 57000 Kuala Lumpur on Monday, 8 June 2026 at 10.00 a.m.** or any adjournment thereof, and to vote as indicated below:

Resolution No.	Description of Resolution	For	Against
1	Re-election of Tan Sri Dato' (Dr.) Tan Boon Hock as Director of the Company.		
2	Re-election of Tan Sing Chia as Director of the Company.		
3	Re-election of Dr Zaiton Binti Nasir as Director of the Company.		
4	Approval on the payment of Non-Executive Directors' fees and benefits up of up to RM662,000.00 for the period from 9 June 2026 until the conclusion of the next Annual General Meeting of the Company to be held in the year 2027.		
5	Re-appointment of KPMG PLT as Auditors of the Company.		
6	Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature		

Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.

Signed this _____ day of _____, 2026

Signature*
Member

^ Delete whichever is inapplicable

* Manner of execution:

- If you are an individual member, please sign where indicated.
- If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
 - at least two (2) authorised officers, of whom one shall be a director; or
 - any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.



NOTES:-

1. For the purpose of determining who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the **Record of Depositors as at 28 May 2026**. Only a member whose name appears on this Record of Depositors shall be entitled to attend this AGM or appoint a proxy to attend, speak and vote (collectively, "participate") on his/her/its behalf.
2. A member who is entitled to participate in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at a general meeting of the Company may appoint not more than two (2) proxies to participate instead of the member at the AGM.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").
5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote:

(i) In hard copy form

In the case of an appointment made in hard copy form, the proxy form must be deposited at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

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AFFIX
STAMP

The Share Registrar

OPTIMAX HOLDINGS BERHAD

Registration No.: 201801028697 (1290723-T)

Office Suite No. 603 Block C,
Pusat Dagangan Phileo Damansara 1,
No. 9, Jalan 16/11, Off Jalan Damansara,
46350 Petaling Jaya

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(ii) By electronic means (for individual members only)

The proxy form can be electronically lodged with the Share Registrar of the Company via **Dvote Online** website at <https://www.dvote.my>.

9. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
10. Last date and time for lodging the proxy form is **Saturday, 6 June 2026 at 10.00 a.m.**
11. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the Poll Administrator(s) and/or Scrutineer(s) for verification upon request:
 - (i) Identity card (NRIC) (Malaysian); or
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - (iii) Passport (Foreigner).
12. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
13. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative at the Registered Office of the Company situated at Office Suite No. 603 Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Alternatively, please bring the **ORIGINAL** certificate of appointment of authorised representative if it has not been deposited at the Company's Registered Office earlier. The certificate of appointment of authorised representative should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

Fold This Flap For Sealing

OPTIMAX HOLDINGS BERHAD

Registration No. 201801028697 (1290723-T)
(Incorporated in Malaysia under the Companies Act 2016)

1st and 2nd Floor, No.145, Jalan Radin Bagus,
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