

**Optimax Holdings Berhad**

Registration No: 201801028697 (1290723-T)  
(Incorporated in Malaysia)

**Unaudited Condensed Consolidated  
Interim Financial Report  
for the Fourth Quarter Ended  
31 December 2025**

# Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)  
(Incorporated in Malaysia)

## Unaudited condensed consolidated statement of financial position as at 31 December 2025

	Unaudited As at 31 December 2025 RM'000	Audited As at 31 December 2024 RM'000
<b>Assets</b>		
Property, plant and equipment	90,040	96,347
Right-of-use assets	13,751	15,834
Deferred tax assets	1,111	1,032
<b>Total non-current assets</b>	<u>104,902</u>	<u>113,213</u>
Inventories	7,449	5,667
Trade and other receivables	6,924	5,145
Prepayments	5,854	5,397
Current tax assets	225	349
Investment in financial assets <sup>(1)</sup>	1,022	-
Pledged deposits	1,173	1,151
Cash and cash equivalents	20,627	17,856
<b>Total current assets</b>	<u>43,274</u>	<u>35,565</u>
<b>Total assets</b>	<u><u>148,176</u></u>	<u><u>148,778</u></u>
<b>Equity</b>		
Share capital	41,055	41,053
Reserves	32,585	26,686
<b>Total equity attributable to owners of the Company</b>	<u>73,640</u>	<u>67,739</u>
Non-controlling interests	6,181	5,569
<b>Total equity</b>	<u>79,821</u>	<u>73,308</u>

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## Unaudited condensed consolidated statement of financial position as at 31 December 2025 (continued)

	Unaudited As at 31 December 2025 RM'000	Audited As at 31 December 2024 RM'000
<b>Liabilities</b>		
Deferred tax liabilities	2,001	3,358
Loans and borrowings	26,629	32,352
Lease liabilities	12,014	13,894
<b>Total non-current liabilities</b>	<u>40,644</u>	<u>49,604</u>
Loans and borrowings	8,030	9,510
Lease liabilities	3,154	3,261
Trade and other payables	14,624	12,210
Current tax liabilities	1,903	885
<b>Total current liabilities</b>	<u>27,711</u>	<u>25,866</u>
<b>Total liabilities</b>	<u>68,355</u>	<u>75,470</u>
<b>Total equity and liabilities</b>	<u>148,176</u>	<u>148,778</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>0.14 <sup>(2)</sup></u>	<u>0.12 <sup>(2)</sup></u>

<sup>(1)</sup> Investment in financial assets represents investment in the Affin Hwang Aiiman Money Market Fund with a redemption notice of only one (1) business day.

<sup>(2)</sup> Net assets per share attributable to owners of the Company is calculated based on the share capital of 543,305,000 shares.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

## Optimax Holdings Berhad

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### Unaudited condensed consolidated statement of profit or loss and other comprehensive income for the fourth quarter ended 31 December 2025

	← Unaudited →			
	Individual quarter ended 31 December		Cumulative quarter ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Revenue	36,134	34,322	135,730	127,685
Other income	23	16	67	182
Inventories and consumables	(7,026)	(4,267)	(29,476)	(26,120)
Staff costs	(14,168)	(15,657)	(51,985)	(50,423)
Depreciation expenses	(4,199)	(4,371)	(16,498)	(14,583)
Other expenses	(4,951)	(4,315)	(14,744)	(14,225)
<b>Results from operating activities</b>	<u>5,813</u>	<u>5,728</u>	<u>23,094</u>	<u>22,516</u>
Finance income	19	8	87	59
Finance costs	(695)	(644)	(2,900)	(2,594)
<b>Profit before tax</b>	5,137	5,092	20,281	19,981
Tax expense	(1,618)	(1,678)	(5,399)	(5,637)
<b>Profit for the financial period/year</b>	<u>3,519</u>	<u>3,414</u>	<u>14,882</u>	<u>14,344</u>
<b>Other comprehensive expense, net of tax (Item that is or may be reclassified subsequently to profit or loss)</b>				
Foreign currency translation differences for foreign operation, representing other comprehensive expense for the period/year	<u>(712)</u>	<u>(803)</u>	<u>(788)</u>	<u>(641)</u>
<b>Total comprehensive income for the period/year</b>	<u><u>2,807</u></u>	<u><u>2,611</u></u>	<u><u>14,094</u></u>	<u><u>13,703</u></u>

## Unaudited condensed consolidated statement of profit or loss and other comprehensive income for the fourth quarter ended 31 December 2025 (continued)

	← Unaudited →			
	Individual quarter ended 31 December		Cumulative quarter ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Profit attributable to:</b>				
Owners of the Company	3,383	3,062	13,750	13,016
Non-controlling interests	136	352	1,132	1,328
<b>Profit for the financial period/year</b>	<u>3,519</u>	<u>3,414</u>	<u>14,882</u>	<u>14,344</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	2,671	2,259	12,962	12,375
Non-controlling interests	136	352	1,132	1,328
<b>Total comprehensive income for the financial period/year</b>	<u>2,807</u>	<u>2,611</u>	<u>14,094</u>	<u>13,703</u>
<b>Earnings per ordinary share (sen) <sup>(1)</sup></b>				
- Basic earnings per ordinary share (sen)	<u>0.62</u>	<u>0.56</u>	<u>2.53</u>	<u>2.40</u>
- Diluted earnings per ordinary share (sen)	<u>0.61</u>	<u>0.55</u>	<u>2.49</u>	<u>2.36</u>

<sup>(1)</sup> Earnings per ordinary share is calculated based on the weighted average number of ordinary shares referred to in Note B9.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

## Optimax Holdings Berhad

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### Unaudited condensed consolidated statement of changes in equity for the fourth quarter ended 31 December 2025

	←— Attributable to owners of the Company —→				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Other reserves RM'000 <sup>(1)</sup>	Retained earnings RM'000			
<b>Audited</b>							
<b>At 1 January 2024</b>	41,053	(2)	(17,486)	39,453	63,018	4,939	67,957
Dividends to owners of the Company	-	-	-	(7,606)	(7,606)	-	(7,606)
Dividends to non-controlling interests	-	-	-	-	-	(670)	(670)
Changes in ownership interests in a subsidiary	-	-	-	22	22	(22)	-
Profit after taxation	-	-	-	12,991	12,991	1,322	14,313
Other comprehensive expense for the financial year:							
- Foreign currency translation differences for foreign operations	-	(686)	-	-	(686)	-	(686)
Total comprehensive income for the year	-	(686)	-	12,991	12,305	1,322	13,627
<b>At 31 December 2024</b>	41,053	(688)	(17,486)	44,860	67,739	5,569	73,308

## Optimax Holdings Berhad

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### Unaudited condensed consolidated statement of changes in equity for the fourth quarter ended 31 December 2025 (continued)

	← Attributable to owners of the Company →				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Other reserves RM'000 <sup>(1)</sup>	Retained earnings RM'000			
<b>Unaudited</b>							
<b>At 1 January 2025</b>	41,053	(688)	(17,486)	44,860	67,739	5,569	73,308
Dividends to owners of the Company	-	-	-	(7,063)	(7,063)	-	(7,063)
Dividends to non-controlling interests	-	-	-	-	-	(520)	(520)
Issue of new shares <sup>(2)</sup>	2	-	-	-	2	-	2
Profit after taxation	-	-	-	13,750	13,750	1,132	14,882
Other comprehensive expense for the financial year:							
- Foreign currency translation differences for foreign operations	-	(788)	-	-	(788)	-	(788)
Total comprehensive (expense)/income for the year	-	(788)	-	13,750	12,962	1,132	14,094
<b>At 31 December 2025</b>	<b>41,055</b>	<b>(1,476)</b>	<b>(17,486)</b>	<b>51,547</b>	<b>73,640</b>	<b>6,181</b>	<b>79,821</b>

<sup>(1)</sup> This consists of business combination reserve of RM686,000 and restructuring reserve of RM16,800,000 arose from the restructuring exercise.

<sup>(2)</sup> Issuance of new shares in relation to the exercise of employee share option scheme.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

## Optimax Holdings Berhad

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### Unaudited condensed consolidated statement of cash flows for the fourth quarter ended 31 December 2025

	Unaudited Cumulative quarter ended 31 December	
	2025 RM'000	2024 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	20,281	19,981
<i>Adjustments for:</i>		
Finance income	(87)	(59)
Finance costs	2,900	2,594
Depreciation of property, plant and equipment	13,141	10,975
Depreciation of right-of-use assets	3,357	3,608
Property, plant and equipment written off	687	-
Gain on disposal of property, plant and equipment	(12)	-
Fair value gain on investment in financial assets	-	(21)
	<hr/>	<hr/>
<b>Operating profit before working capital changes</b>	40,267	37,078
Changes in working capital:		
Inventories	(1,782)	(618)
Trade and other receivables	(1,782)	(3,732)
Prepayments	(458)	(2,000)
Trade and other payables	2,857	(1,259)
	<hr/>	<hr/>
<b>Cash generated from operations</b>	39,102	29,469
Interest received	87	54
Interest paid	(836)	(939)
Tax refund	399	98
Tax paid	(6,091)	(5,621)
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	32,661	23,061
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(5,841)	(24,170)
Acquisition of non-controlling interests	-	(71)
Proceed from disposal of property, plant and equipment	25	-
Net (increase in)/redemption from investment in financial assets	(1,022)	2,777
Increase in share capital	2	-
Changes in pledged deposits	(22)	(23)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(6,858)	(21,487)
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## Unaudited condensed consolidated statement of cash flows for the fourth quarter ended 31 December 2025 (continued)

	Unaudited Cumulative quarter ended 31 December	
	2025 RM'000	2024 RM'000
<b>Cash flows from financing activities</b>		
Drawdown of term loan	-	20,440
Dividends paid to owners of the Company	(7,063)	(7,585)
Dividends paid to non-controlling interests	(520)	(670)
Interest paid	(2,064)	(1,655)
Repayment of hire purchase liabilities	(4,633)	(4,266)
Repayment of term loans	(3,764)	(2,870)
Payment of lease liabilities	(3,332)	(3,705)
<b>Net cash used in financing activities</b>	<u>(21,376)</u>	<u>(311)</u>
<b>Net increase in cash and cash equivalents</b>	4,427	2,059
Effect of exchange rate fluctuations on translation reserve	(581)	(651)
Cash and cash equivalents at the beginning of financial period/year	<u>16,778</u>	<u>16,156</u>
<b>Cash and cash equivalents at the end of financial period/year</b>	<u>20,624</u>	<u>17,574</u>

### (i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Unaudited Cumulative quarter ended 31 December	
	2025 RM'000	2024 RM'000
Cash and cash equivalents	20,627	18,725
Bank overdraft	(3)	(1,151)
	<u>20,624</u>	<u>17,574</u>

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## Unaudited condensed consolidated statement of cash flows for the fourth quarter ended 31 December 2025 (continued)

### (ii) Acquisition of property, plant and equipment

During the financial year, the Group acquired property, plant and equipment as follows:

	Unaudited Cumulative quarter ended 31 December	
	2025 RM'000	2024 RM'000
Paid in cash	5,841	3,730
Property, plant and equipment purchased using hire purchase arrangement	2,269	29,966
	<u>8,110</u>	<u>33,696</u>

## Unaudited condensed consolidated statement of cash flows for the fourth quarter ended 31 December 2025 (continued)

### (iii) Reconciliation of movements of liabilities to cash flows arising from financing activities

	←		Unaudited		→
	At	Payments	Acquisition	Remeasure-	At
	1.1.2024	RM'000	of new lease	ment	31.12.2024
	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	7,383	(2,870)	20,440	-	24,593
Hire purchase liabilities	10,795	(4,266)	9,526	-	16,055
Lease liabilities	14,915	(3,705)	5,945	-	17,155
	<u>33,093</u>	<u>(22,252)</u>	<u>35,911</u>	<u>-</u>	<u>57,803</u>

	←		Unaudited		→
	At	Payments	Acquisition	Remeasure-	At
	1.1.2025	RM'000	of new lease	ment	31.12.2025
	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	23,057	(3,764)	-	-	19,293
Hire purchase liabilities	17,727	(4,633)	2,269	-	15,363
Lease liabilities	17,155	(3,332)	-	1,345	15,168
	<u>57,939</u>	<u>(11,729)</u>	<u>2,269</u>	<u>1,345</u>	<u>49,824</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

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### **PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **A1. Basis of preparation**

The condensed consolidated interim financial report is unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and Rule 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The condensed consolidated interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report. The explanatory notes attached to the condensed consolidated interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

#### **A2. Significant accounting policies**

Except as described below, the same accounting policies and methods of computation are followed in this condensed consolidated interim financial report as compared with the audited financial statements for the financial year ended 31 December 2024.

As of 1 January 2025, the Group has adopted the following amendments to MFRSs which are effective for annual periods beginning on or after 1 January 2025.

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The adoption of the above pronouncement did not have any material impact to the condensed consolidated interim financial report of the Group.

**A3. Auditors' report**

There was no qualified audit report issued by the auditors in the audited financial statements for the financial year ended 31 December 2024.

**A4. Seasonal or cyclical factors**

The nature of the Group's business was not subject to any significant seasonal and cyclical factors.

**A5. Exceptional items**

There were no material exceptional items during the current financial quarter under review.

**A6. Material changes in accounting estimates**

There were no material changes in accounting estimates for the current financial quarter under review.

**A7. Material events subsequent to the statement of financial position date**

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in the condensed consolidated interim financial report.

**A8. Material changes in the composition of the Group**

There were no material changes in the composition of the Group for the current financial quarter under review.

**A9. Capital commitments**

Outstanding capital commitments in respect of capital expenditure at financial position date not provided for at the end of each reporting period are as follows:

	<b>Unaudited As at 31 December 2025 RM'000</b>	<b>Audited As at 31 December 2024 RM'000</b>
<b>Capital expenditure commitments</b>		
<b>Property, plant and equipment</b>		
<i>Authorised and contracted for</i>	<u>5,251</u>	<u>4,772</u>

## A10. Debt and equity securities

There were no other issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter under review, except as disclosed in Note B6.

## A11. Dividends paid

On 28 March 2025, the Group paid a second interim tax-exempted dividend of 0.50 sen per ordinary share totalling to RM2,717,000 in respect of the financial year ended 31 December 2024.

On 26 December 2025, the Group paid a first interim tax-exempted dividend of 0.80 sen per ordinary share totalling to RM4,346,000 in respect of the financial year ended 31 December 2025.

## A12. Operating segments

The Group operates under a single reportable segments, as most of the services are managed indistinctly because they require the similar technology and marketing strategies. The internal management reports consist of performance from respective entities and classified as North, Central, South, East Malaysia and Cambodia. The Group's Chief Executive Officer reviews internal management reports at least on a quarterly basis. The following summary describes the geographical segments results:

### Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	← Unaudited →			
	Individual quarter ended 31 December		Cumulative quarter ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
North Malaysia	4,998	6,295	20,583	21,403
Central Malaysia	21,051	19,514	80,226	76,553
South Malaysia	5,853	6,060	22,412	23,256
East Malaysia	2,490	1,826	8,373	4,717
Cambodia	1,742	627	4,136	1,756
	<u>36,134</u>	<u>34,322</u>	<u>135,730</u>	<u>127,685</u>

## A13. Valuation of property, plant and equipment

Property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at cost less accumulated impairment losses, if any.

## A14. Contingencies

There were no contingent assets and contingent liabilities as at the date of this condensed consolidated interim financial report.

## A15. Investment in financial assets

The investment in financial assets relates to the investment in short-term money market instruments.

## A16. Related party transactions

### Identity of related parties

For the purposes of this condensed consolidated interim financial report, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the parties are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly and entity that provides key management personnel services to the Group. The key management personnel include all the Directors and certain members of senior management of the Group.

The Group has related party relationship with certain Directors and companies in which a Director has financial interest.

### Significant related party transactions

Significant related party transactions of the Group are as follows:

	← Unaudited →			
	Individual quarter ended 31 December		Cumulative quarter ended 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Transactions</b>				
<b>A. Directors</b>				
Lease payments	30	30	118	118
<b>B. Companies in which Directors have financial interests</b>				
Lease payments	225	225	900	907
Sales of inventories	(5)	(1)	(15)	(8)
Service fees receivables	(31)	(42)	(209)	(213)
Service fees payables	-	-	7	-
Sales of property, plant and equipment	(25)	-	(25)	-

## A17. Fair value information

The carrying amounts of cash and cash equivalents, short-term receivables and payables reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

The table below analyses other financial instruments carried at fair value and those not carried at fair value for which value is disclosed, together with fair values and carrying amount shown in the statement of financial position.

	<b>Fair value of financial instruments carried at fair value Level 1 RM'000</b>	<b>Fair value of financial instruments not carried at fair value Level 3 RM'000</b>	<b>Total fair value RM'000</b>	<b>Carrying amount RM'000</b>
<b>Unaudited</b>				
<b>31.12.2025</b>				
<b>Financial assets</b>				
Investment in financial assets	1,022	-	1,022	1,022
<b>Financial liabilities</b>				
Term loans	-	(17,672)	(17,672)	(19,293)
Hire purchase liabilities	-	(13,561)	(13,561)	(15,363)
	-	(31,233)	(31,233)	(34,656)
<b>Audited</b>				
<b>31.12.2024</b>				
<b>Financial liabilities</b>				
Term loans	-	(21,120)	(21,120)	(23,057)
Hire purchase liabilities	-	(15,648)	(15,648)	(17,727)
	-	(36,768)	(36,768)	(40,784)

## A17. Fair value information (continued)

### *Policy on transfer between levels*

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

### *Level 1 fair value*

Level 1 fair value is derived from quoted price (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

### *Level 3 fair value*

Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities.

The following table shows the valuation techniques used in the determination of fair values within Level 3, as well as the key unobservable inputs used in the valuation models.

<b>Type</b>	<b>Description of valuation technique and inputs used</b>
Term loans and hire purchase liabilities	Discounted cash flows using a rate based on the current market rate of borrowing of the respective entities at the reporting date.

## PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

### B1. Review of financial performance

#### (a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

##### Current financial quarter against corresponding financial quarter

	Unaudited Individual quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue	36,134	34,322	5.28
Profit before tax ("PBT")	<u>5,137</u>	<u>5,092</u>	0.88

The Group reported revenue of RM36.13 million for the current financial quarter, as compared to RM34.32 million in the corresponding financial quarter, representing an increase of RM1.81 million or 5.28%.

The increase in revenue mainly due to the effective marketing effort from ongoing promotions through online platforms and contribution from newly set up satellite clinics/centre in East Malaysia and Cambodia.

Although revenue increased as compared to the preceding quarter, the corresponding increase in profit before tax was moderated primarily due to a one-off write-off of assets amounting to RM0.69 million recognised in the current quarter.

In terms of geographical segmentation (as tabulated below), the Group recorded increase in revenue for all geographical segments except for North and South Malaysia:

	Unaudited Individual quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
<b>Revenue</b>			
North Malaysia	4,998	6,295	(20.60)
Central Malaysia	21,051	19,514	7.88
South Malaysia	5,853	6,060	(3.42)
East Malaysia	2,490	1,826	36.36
Cambodia	1,742	627	177.83
	<u>36,134</u>	<u>34,322</u>	5.28

## B1. Review of financial performance (continued)

### (a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

#### Current financial year against corresponding financial year

	Unaudited Cumulative quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue	135,730	127,685	6.30
PBT	<u>20,281</u>	<u>19,981</u>	1.50

The Group reported revenue of RM135.73 million for the current financial year, as compared to RM127.69 million in the corresponding financial year, representing an increase of RM8.04 million or 6.30%.

The increase in revenue mainly due to the effective marketing effort from ongoing promotions through online platforms and contribution from newly set up satellite clinics/centre in East Malaysia and Cambodia.

However, the increase in profit before tax is not proportionate to the growth in revenue compared to the previous financial year was mainly due:

- Higher operating equipment maintenance costs incurred.
- An increase in depreciation expenses due to acquisition of new property, plant and equipment.
- One-off write-off of assets amounting to RM0.69 million recognised in the fourth quarter.

In terms of geographical segmentation (as tabulated below), the Group recorded increase in revenue for all geographical segments except North and South Malaysia:

	Unaudited Cumulative quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
<b>Revenue</b>			
North Malaysia	20,583	21,403	(3.83)
Central Malaysia	80,226	76,553	4.80
South Malaysia	22,412	23,256	(3.63)
East Malaysia	8,373	4,717	77.51
Cambodia	<u>4,136</u>	<u>1,756</u>	135.54
	<u>135,730</u>	<u>127,685</u>	6.30

## B2. Variation of results against immediate preceding financial quarter

	Unaudited		Variance %
	Individual quarter ended 31 December 2025 RM'000	30 September 2025 RM'000	
Revenue	36,134	35,180	2.71
PBT	5,137	4,597	11.75

The Group's revenue increased from RM36.13 million to RM35.18 million, which representing an increase of RM0.95 million or 2.71%.

This mainly due increase in revenue from our satellite clinics/centre in Central Malaysia, East Malaysia and Cambodia.

The increase in profit before taxation by RM0.54 million or 11.75%, primarily due to increase in revenue.

## B3. Commentary on prospects

The outlook for the healthcare industry remains robust, which align with the Government's agenda. This is driven by the increasing demand and awareness from both local and foreign patients who are more health-conscious. Optimax is well positioned to capitalise on this trend as it continues to optimise operational costs and seeks strategic locations across Malaysia to establish more ambulatory care centres and satellite clinics to support its growth. The Group is cognisant that such strategic locations must be supported by high foot traffic.

Following the expansion undertaken in FY2024, the Group will now focus on increasing the utilisation rates of the newly established centres. Notably, the ambulatory care centre at Atria Mall, Petaling Jaya, and the ambulatory care centre in Cambodia, both of which commenced operations in the second half of FY2024, have already achieved self-sustaining levels.

The Board of Directors remains cautiously optimistic that the Group's prospects for the financial year ending 31 December 2026 will remain favourable, supported by emerging opportunities, innovative service offerings, and a strong commitment to meeting the diverse needs of its patients.

**B4. Profit forecast**

Not applicable as the Group does not publish any profit forecast.

**B5. Tax expense**

Tax expense comprises the following:

	← Unaudited →			
	Individual quarter ended 31 December 2025 RM'000		Cumulative quarter ended 31 December 2025 RM'000	
	2024 RM'000	2025 RM'000	2024 RM'000	2025 RM'000
<b>Recognised in profit or loss</b>				
<b>Current tax expense</b>				
Current financial period/year	3,024	1,624	6,834	5,577
<b>Deferred tax expense</b>				
Current financial period/year	(1,406)	54	(1,435)	60
	<u>1,618</u>	<u>1,678</u>	<u>5,399</u>	<u>5,637</u>
Effective tax rate	31.50%	32.95%	26.62%	28.21%

The overall effective tax rates of 31.50% for individual quarter were higher than statutory tax rate mainly due to non-deductible expenses incurred.

Income tax expense in the form of provision is recognised based on management's estimate.

**B6. Loans and borrowings**

Particulars of the Group's loans and borrowings are as follows:

	Note	Unaudited As at 31 December 2025 RM'000	Audited As at 31 December 2024 RM'000
<b>Non-current</b>			
Term loans – secured		15,799	19,076
Hire purchase liabilities	B6.1	10,830	13,276
		<u>26,629</u>	<u>32,352</u>
<b>Current</b>			
Term loans – secured		3,494	3,981
Hire purchase liabilities	B6.1	4,533	4,451
Bank overdrafts – secured		3	1,078
		<u>8,030</u>	<u>9,510</u>
		<u>34,659</u>	<u>41,862</u>

**B6. Loans and borrowings (continued)****B6.1 Hire purchase liabilities**

Hire purchase liabilities are payable as follows:

	<b>Future minimum lease payments RM'000</b>	<b>Interest RM'000</b>	<b>Present value of minimum lease payments RM'000</b>
<b>Unaudited</b>			
<b>31.12.2025</b>			
Less than one year	5,257	724	4,533
Between one to five years	11,549	719	10,830
	<u>16,806</u>	<u>1,443</u>	<u>15,363</u>
<b>Audited</b>			
<b>31.12.2024</b>			
Less than one year	5,319	868	4,451
Between one to five years	14,454	1,178	13,276
	<u>19,773</u>	<u>2,046</u>	<u>17,727</u>

**B7. Material litigation**

There are no material litigations as at the date of this report.

**B8. Dividends**

The Board of Directors of the Company proposed second interim tax-exempt dividend of 0.60 sen per ordinary share in respect of the financial year ended 31 December 2025. The entitlement date is fixed on 16 March 2026 and payment will be made on 30 March 2026. The total dividends declared to date for the current financial year ended 31 December 2025 is 1.40 sen per ordinary share (31.12.2024: 1.30 sen).

## B9. Earnings per ordinary share

The calculation of earnings per ordinary share was based on profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Unaudited Individual quarter ended 31 December		Unaudited Cumulative quarter ended 31 December	
	2025	2024	2025	2024
Profit for the financial period/year attributable to owners of the Company (RM'000)	3,383	3,062	13,750	13,016
<b>Basic earnings per ordinary share attributable to owners of the Company</b>				
Weighted average number of ordinary shares ('000)	543,304	540,000	543,304	540,000
Effect of employee share option exercised ('000)	1	3,304	1	3,304
Adjusted weighted average number of ordinary shares ('000)	543,305	543,304	543,305	543,304
Basic earnings per ordinary share (sen) ('000)	0.62	0.56	2.53	2.40
<b>Diluted earnings per ordinary share attributable to owners of the Company</b>				
Based on weighted average number of ordinary shares ('000)	543,304	540,000	543,304	540,000
Effect of dilution arising from conversion of all bonus warrants ('000) <sup>(1)</sup>	1	3,304	1	3,304
Effect of dilution arising from exercising of all employee share options on issue ('000) <sup>(2)</sup>	8,780	8,109	8,780	8,109
Adjusted weighted average number of ordinary shares ('000)	552,085	551,413	552,085	551,413
Diluted earnings per ordinary share (sen) ('000)	0.61	0.55	2.49	2.36

<sup>(1)</sup> In current financial period, the effects of potential conversion of bonus warrants is antidilutive and accordingly, it was not included in the calculation of diluted earnings per share.

<sup>(2)</sup> Effect of dilution includes the effect of forfeited employee share options due to employee resignations and remaining unexercised employee share options as at end of the financial period.

**B10. Trade and other receivables**

	<b>Unaudited As at 31 December 2025 RM'000</b>	<b>Audited As at 31 December 2024 RM'000</b>
<b>Current</b>		
<b>Trade</b>		
Trade receivables	2,909	1,642
<b>Non-trade</b>		
Other receivables	2,469	2,021
Deposits	1,546	1,482
	4,015	3,503
	6,924	5,145

**(a) Ageing analysis of trade receivables**

	<b>Unaudited As at 31 December 2025 RM'000</b>	<b>Audited As at 31 December 2024 RM'000</b>
Current (not past due)	1,747	1,105
1 – 30 days past due	688	27
31 – 120 days past due	120	62
More than 120 days past due	354	448
	2,909	1,642

Trade receivables that are past due have not been impaired as payments have been substantially received from these debtors subsequent to period end.

**B11. Profit before tax**

	← Unaudited →				
	Note	Individual quarter ended		Cumulative quarter ended	
		31 December		31 December	
		2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	
<b>Material expenses/ (income)</b>					
Depreciation expenses					
- property, plant and equipment	3,329	3,439	13,141	10,975	
- right-of-use assets	870	932	3,357	3,608	
Fair value gain on investment in financial assets	-	-	-	(21)	
Property, plant and equipment written off	687	-	687	-	
Finance income					
- investment in financial assets	-	-	-	(5)	
- cash and cash equivalents	(19)	(8)	(87)	(54)	
Finance costs					
- Overdraft	62	26	241	67	
- term loans	205	259	898	806	
- hire purchase liabilities	222	259	925	849	
- lease liabilities	206	100	836	872	
<b>Expenses arising from leases</b>					
Expenses relating to short-term leases	(i) 2	34	63	65	
Expenses relating to leases of low-value assets	(ii) 10	9	38	37	

- (i) The Group leases operation equipment with contract terms of less than 1 year. These leases are short-term in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.
- (ii) The Group leases various office equipment with contract terms of 3 years. These leases are low-value in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.

*The Group did not report any other income including investment income, provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss and gain or loss on derivatives.*