

Optimax Holdings Berhad
Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

**Unaudited Condensed Consolidated
Interim Financial Report
for the First Quarter Ended
31 March 2026**

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of financial position as at 31 March 2026

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Assets		
Property, plant and equipment	88,549	89,954
Right-of-use assets	14,352	13,751
Deferred tax assets	978	1,111
Total non-current assets	<u>103,879</u>	<u>104,816</u>
Inventories	9,087	7,449
Trade and other receivables	7,287	7,110
Prepayments	6,471	5,854
Current tax assets	446	225
Investment in financial assets ⁽¹⁾	1,030	1,022
Pledged deposits	1,178	1,173
Cash and cash equivalents	15,477	20,627
Total current assets	<u>40,976</u>	<u>43,460</u>
Total assets	<u><u>144,855</u></u>	<u><u>148,276</u></u>
Equity		
Share capital	41,055	41,055
Reserves	32,211	32,786
Total equity attributable to owners of the Company	<u>73,266</u>	<u>73,841</u>
Non-controlling interests	6,542	6,301
Total equity	<u>79,808</u>	<u>80,142</u>

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Unaudited condensed consolidated statement of financial position as at 31 March 2026 (continued)

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Liabilities		
Deferred tax liabilities	2,026	2,101
Loans and borrowings	24,710	25,391
Lease liabilities	12,364	12,046
Total non-current liabilities	<u>39,100</u>	<u>39,538</u>
Loans and borrowings	8,180	9,269
Lease liabilities	3,394	3,121
Trade and other payables	13,018	14,810
Current tax liabilities	1,355	1,396
Total current liabilities	<u>25,947</u>	<u>28,596</u>
Total liabilities	<u>65,047</u>	<u>68,134</u>
Total equity and liabilities	<u>144,855</u>	<u>148,276</u>
Net assets per share attributable to owners of the Company (RM)	<u>0.13 ⁽²⁾</u>	<u>0.14 ⁽²⁾</u>

⁽¹⁾ Investment in financial assets represents investment in the Affin Hwang Aiiman Money Market Fund with a redemption notice of only one (1) business day.

⁽²⁾ Net assets per share attributable to owners of the Company is calculated based on the share capital of 543,306,750 shares.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
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Unaudited condensed consolidated statement of profit or loss and other comprehensive income for the first quarter ended 31 March 2026

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Revenue	30,582	30,276
Other income	12	11
Inventories and consumables	(6,062)	(5,989)
Staff costs	(12,546)	(11,830)
Depreciation expenses	(4,197)	(4,100)
Other expenses	(3,074)	(3,011)
Results from operating activities	4,715	5,357
Finance income	14	20
Finance costs	(658)	(750)
Profit before tax	4,071	4,627
Tax expense	(1,021)	(1,111)
Profit for the financial period	3,050	3,516
Other comprehensive expense, net of tax (Item that is or may be reclassified subsequently to profit or loss)		
Foreign currency translation differences for foreign operation, representing other comprehensive expense for the period	(124)	(145)
Total comprehensive income for the period	2,926	3,371
Profit attributable to:		
Owners of the Company	2,809	3,429
Non-controlling interests	241	87
Profit for the financial period	3,050	3,516
Total comprehensive income attributable to:		
Owners of the Company	2,685	3,284
Non-controlling interests	241	87
Total comprehensive income for the financial period	2,926	3,371
Earnings per ordinary share (sen) ⁽¹⁾		
- Basic earnings per ordinary share (sen)	0.52	0.63
- Diluted earnings per ordinary share (sen)	0.51	0.62

⁽¹⁾ Earnings per ordinary share is calculated based on the weighted average number of ordinary shares referred to in Note B9.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

Optimax Holdings Berhad

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Unaudited condensed consolidated statement of changes in equity for the first quarter ended 31 March 2026

	←——— <i>Attributable to owners of the Company</i> ———→				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Other reserves RM'000 ⁽¹⁾	Retained earnings RM'000			
Unaudited							
At 1 January 2025	41,053	(688)	(17,486)	44,860	67,739	5,569	73,308
<i>Distributions to owners of the Company</i>							
Dividends to owners of the Company	-	-	-	(2,717)	(2,717)	-	(2,717)
Dividends to non-controlling interests	-	-	-	-	-	(120)	(120)
Total transactions with owners of the Company	-	-	-	(2,717)	(2,717)	(120)	(2,837)
Profit after taxation	-	-	-	3,429	3,429	87	3,516
Foreign currency translation differences for foreign operations	-	(145)	-	-	(145)	-	(145)
Total comprehensive income for the period	-	(145)	-	3,429	3,284	87	3,371
At 31 March 2025	41,053	(833)	(17,486)	45,572	68,306	5,536	73,842

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Unaudited condensed consolidated statement of changes in equity for the first quarter ended 31 March 2026 (continued)

	←——— <i>Attributable to owners of the Company</i> ———→				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Other reserves RM'000 ⁽¹⁾	Retained earnings RM'000			
Unaudited							
At 1 January 2026	41,055	(1,457)	(17,486)	51,729	73,841	6,301	80,142
<i>Distributions to owners of the Company</i>							
Dividends to owners of the Company	-	-	-	(3,260)	(3,260)	-	(3,260)
Total transactions with owners of the Company	-	-	-	(3,260)	(3,260)	-	(3,260)
Profit after taxation	-	-	-	2,809	2,809	241	3,050
Foreign currency translation differences for foreign operations	-	(124)	-	-	(124)	-	(124)
Total comprehensive income for the period	-	(124)	-	2,809	2,685	241	2,926
At 31 March 2026	41,055	(1,581)	(17,486)	51,278	73,266	6,542	79,808

⁽¹⁾ This consists of business combination reserve of RM686,000 and restructuring reserve of RM16,800,000 arose from the restructuring exercise.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

Optimax Holdings Berhad

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Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2026

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Cash flows from operating activities		
Profit before tax	4,071	4,627
<i>Adjustments for:</i>		
Finance income	(14)	(20)
Finance costs	658	750
Depreciation of property, plant and equipment	3,313	3,269
Depreciation of right-of-use assets	884	831
Property, plant and equipment written off	17	-
	<hr/>	<hr/>
Operating profit before working capital changes	8,929	9,457
Changes in working capital:		
Inventories	(1,638)	(801)
Trade and other receivables	(166)	(950)
Prepayments	(617)	(744)
Trade and other payables	(2,064)	(1,334)
	<hr/>	<hr/>
Cash generated from operations	4,444	5,628
Interest received	14	20
Interest paid	(201)	(219)
Tax paid	(1,224)	(1,661)
	<hr/>	<hr/>
Net cash from operating activities	3,033	3,768
	<hr/>	<hr/>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,358)	(784)
Net increase in investment in financial assets	(8)	(8)
Changes in pledged deposits	(5)	(20)
	<hr/>	<hr/>
Net cash used in investing activities	(1,371)	(812)
	<hr/>	<hr/>

Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2026 (continued)

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Cash flows from financing activities		
Dividends paid to owners of the Company	(3,260)	(2,717)
Dividends paid to non-controlling interests	-	(120)
Interest paid	(457)	(531)
Repayment of hire purchase liabilities	(1,119)	(569)
Repayment of term loans	(979)	(646)
Payment of lease liabilities	(897)	(852)
Net cash used in financing activities	<u>(6,712)</u>	<u>(5,435)</u>
Net decrease in cash and cash equivalents	(5,050)	(2,479)
Effect of exchange rate fluctuations on translation reserve	(96)	(145)
Cash and cash equivalents at the beginning of financial period	<u>20,623</u>	<u>16,778</u>
Cash and cash equivalents at the end of financial period	<u>15,477</u>	<u>14,154</u>

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Cash and cash equivalents	15,477	15,325
Bank overdraft	-	(1,171)
	<u>15,477</u>	<u>14,154</u>

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Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2026 (continued)

(ii) Acquisition of property, plant and equipment

During the financial period, the Group acquired property, plant and equipment as follows:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Paid in cash	<u>1,358</u>	<u>784</u>

Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2026 (continued)

(iii) Reconciliation of movements of liabilities to cash flows arising from financing activities

	<----- Unaudited ----->		
	At 1.1.2025 RM'000	Payments RM'000	At 31.03.2025 RM'000
Term loans	23,057	(646)	22,411
Hire purchase liabilities	17,727	(569)	17,158
Lease liabilities	17,155	(852)	16,303
	57,939	(2,067)	55,872

	<----- Unaudited ----->			
	At 1.1.2026 RM'000	Payments RM'000	Acquisition of new lease RM'000	At 31.03.2026 RM'000
Term loans	19,293	(979)	-	18,314
Hire purchase liabilities	15,363	(1,119)	332	14,576
Lease liabilities	15,167	(897)	1,488	15,758
	49,823	(2,995)	1,820	48,648

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.

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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of preparation

The condensed consolidated interim financial report is unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and Rule 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The condensed consolidated interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the condensed consolidated interim financial report. The explanatory notes attached to the condensed consolidated interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

A2. Significant accounting policies

Except as described below, the same accounting policies and methods of computation are followed in this condensed consolidated interim financial report as compared with the audited financial statements for the financial year ended 31 December 2025.

As of 1 January 2026, the Group has adopted the following amendments to MFRSs which are effective for annual periods beginning on or after 1 January 2026.

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

The adoption of the above pronouncement did not have any material impact to the condensed consolidated interim financial report of the Group.

A3. Auditors' report

There was no qualified audit report issued by the auditors in the audited financial statements for the financial year ended 31 December 2025.

A4. Seasonal or cyclical factors

The nature of the Group's business was not subject to any significant seasonal and cyclical factors.

A5. Exceptional items

There were no material exceptional items during the current financial quarter under review.

A6. Material changes in accounting estimates

There were no material changes in accounting estimates for the current financial quarter under review.

A7. Material events subsequent to the statement of financial position date

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in the condensed consolidated interim financial report.

A8. Material changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial quarter under review.

A9. Capital commitments

Outstanding capital commitments in respect of capital expenditure at financial position date not provided for at the end of each reporting period are as follows:

	Unaudited As at 31 March 2026 RM'000	Unaudited As at 31 March 2025 RM'000
Capital expenditure commitments		
Property, plant and equipment		
<i>Authorised and contracted for</i>	<u>6,078</u>	<u>4,839</u>

A10. Debt and equity securities

There were no other issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter under review, except as disclosed in Note B6.

A11. Dividends paid

On 30 March 2026, the Group paid a second interim tax-exempt dividend of 0.60 sen per ordinary share totalling to RM3,260,000 in respect of the financial year ended 31 December 2025.

A12. Operating segments

The Group operates under a single reportable segments, as most of the services are managed indistinctly because they require the similar technology and marketing strategies. The internal management reports consist of performance from respective entities and classified as North, Central, South, East Malaysia and Cambodia. The Group's Chief Executive Officer reviews internal management reports at least on a quarterly basis. The following summary describes the geographical segments results:

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026	2025
	RM'000	RM'000
Revenue		
North Malaysia	4,437	4,310
Central Malaysia	17,765	18,841
South Malaysia	4,709	4,833
East Malaysia	1,901	1,562
Cambodia	1,770	730
	<u>30,582</u>	<u>30,276</u>

A13. Valuation of property, plant and equipment

Property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at cost less accumulated impairment losses, if any.

A14. Contingencies

There were no contingent assets and contingent liabilities as at the date of this condensed consolidated interim financial report.

A15. Investment in financial assets

The investment in financial assets relates to the investment in short-term money market instruments.

A16. Related party transactions

Identity of related parties

For the purposes of this condensed consolidated interim financial report, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the parties are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly and entity that provides key management personnel services to the Group. The key management personnel include all the Directors and certain members of senior management of the Group.

The Group has related party relationship with certain Directors and companies in which a Director has financial interest.

Significant related party transactions

Significant related party transactions of the Group are as follows:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Transactions		
A. Directors		
Lease payments	29	29
	<u>29</u>	<u>29</u>
B. Companies in which Directors have financial interests		
Lease payments	230	225
Sales of inventories	(3)	(1)
Service fees receivables	(70)	(87)
	<u>(70)</u>	<u>(87)</u>

A17. Fair value information

The carrying amounts of cash and cash equivalents, short-term receivables and payables reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

The table below analyses other financial instruments carried at fair value and those not carried at fair value for which value is disclosed, together with fair values and carrying amount shown in the statement of financial position.

	Fair value of financial instruments carried at fair value Level 2 RM'000	Fair value of financial instruments not carried at fair value Level 3 RM'000	Total fair value RM'000	Carrying amount RM'000
Unaudited				
31.03.2026				
Financial assets				
Investment in financial assets	1,030	-	1,030	1,030
Financial liabilities				
Term loans	-	(16,774)	(16,774)	(18,314)
Hire purchase liabilities	-	(13,205)	(13,205)	(14,576)
	-	(29,979)	(29,979)	(32,890)
Audited				
31.12.2025				
Financial assets				
Investment in financial assets	1,022	-	1,022	1,022
Financial liabilities				
Term loans	-	(18,172)	(18,172)	(19,293)
Hire purchase liabilities	-	(15,227)	(15,227)	(15,363)
	-	(33,399)	(33,399)	(34,656)

A17. Fair value information (continued)

Policy on transfer between levels

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

Level 2 fair value

Level 2 fair value is estimated using inputs other than quoted prices that are observable for the financial assets or liabilities either directly or indirectly.

Level 3 fair value

Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities.

The following table shows the valuation techniques used in the determination of fair values within Level 3, as well as the key unobservable inputs used in the valuation models.

Type	Description of valuation technique and inputs used
Term loans and hire purchase liabilities	Discounted cash flows using a rate based on the current market rate of borrowing of the respective entities at the reporting date.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of financial performance

(a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Current financial quarter against corresponding financial quarter

	Unaudited Individual quarter ended 31 March		Variance %
	2026 RM'000	2025 RM'000	
Revenue	30,582	30,276	1.01
Profit before tax ("PBT")	<u>4,071</u>	<u>4,627</u>	(12.02)

The Group reported revenue of RM30.58 million for the current financial quarter, as compared to RM30.28 million in the corresponding financial quarter, representing an increase of RM0.31 million or 1.01%.

Despite the festive season impact from both Chinese New Year in February and Hari Raya celebrations in March occurring within the same quarter, the Group managed to maintain a slight increase in revenue compared to the corresponding period. The growth was mainly contributed by stronger performance from the East Malaysia and Cambodia markets, which helped offset the seasonal slowdown in business activities during the festive periods.

The decrease in PBT during the quarter was mainly due to higher other operating expenses.

In terms of geographical segmentation (as tabulated below), the Group recorded increase in revenue for all geographical segments except for Central and South Malaysia:

	Unaudited Individual quarter ended 31 March		Variance %
	2026 RM'000	2025 RM'000	
Revenue			
North Malaysia	4,437	4,310	2.95
Central Malaysia	17,765	18,841	(5.71)
South Malaysia	4,709	4,833	(2.57)
East Malaysia	1,901	1,562	21.70
Cambodia	<u>1,770</u>	<u>730</u>	142.47
	<u>30,582</u>	<u>30,276</u>	1.01

B2. Variation of results against immediate preceding financial quarter

	Unaudited		Variance %
	Individual quarter ended 31 March 2026 RM'000	31 December 2025 RM'000	
Revenue	30,582	36,134	(15.37)
PBT	4,071	5,137	(20.75)

The Group's revenue decrease from RM36.13 million to RM30.58 million, which representing a decrease of RM5.55 million or 15.37%.

The decrease in revenue was mainly attributable to the festive season impact arising from both Chinese New Year in February and Hari Raya celebrations in March occurring within the same quarter, which resulted in certain patients tend to carry out surgery after the festive season.

The decrease in PBT mainly due to decrease in revenue in the current financial quarter under review.

B3. Commentary on prospects

The outlook for the healthcare industry remains robust, which align with the Government's agenda. This is driven by the increasing demand and awareness from both local and foreign patients who are more health-conscious. Optimax is well positioned to capitalise on this trend as it continues to optimise operational costs and seeks strategic locations across Malaysia to establish more ambulatory care centres and satellite clinics to support its growth. The Group is cognisant that such strategic locations must be supported by high foot traffic.

Nevertheless, the operating environment continues to face uncertainties arising from global geopolitical developments, particularly the escalating conflict involving Iran and its broader impact on global energy markets, inflationary pressures and consumer sentiment. The conflict has contributed to heightened volatility in crude oil prices and supply chain concerns globally, which may indirectly affect business operating costs and discretionary consumer spending patterns. Emerging markets remain exposed to imported inflationary pressures arising from higher energy and transportation costs.

The Board of Directors remains cautiously optimistic that the Group's prospects for the financial year ending 31 December 2026 will remain favourable, supported by emerging opportunities, innovative service offerings, and a strong commitment to meeting the diverse needs of its patients.

B4. Profit forecast

Not applicable as the Group does not publish any profit forecast.

B5. Tax expense

Tax expense comprises the following:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026 RM'000	2025 RM'000
Recognised in profit or loss		
Current tax expense		
Current financial period	962	1,096
Deferred tax expense		
Current financial period	59	15
	<u>1,021</u>	<u>1,111</u>
Effective tax rate	25%	24%

The overall effective tax rates of 25% for individual quarter were higher than statutory tax rate mainly due to non-deductible expenses incurred.

Income tax expense in the form of provision is recognised based on management's estimate.

B6. Loans and borrowings

Particulars of the Group's loans and borrowings are as follows:

	Note	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Non-current			
Term loans – secured		14,770	14,567
Hire purchase liabilities	B6.1	9,940	10,824
		<u>24,710</u>	<u>25,391</u>
Current			
Term loans – secured		3,544	4,726
Hire purchase liabilities	B6.1	4,636	4,539
Bank overdrafts – secured		-	4
		<u>8,180</u>	<u>9,269</u>
		<u>32,890</u>	<u>34,660</u>

B6. Loans and borrowings (continued)**B6.1 Hire purchase liabilities**

Hire purchase liabilities are payable as follows:

	Future minimum lease payments RM'000	Interest RM'000	Present value of minimum lease payments RM'000
Unaudited			
31.03.2026			
Less than one year	5,237	601	4,636
Between one to five years	10,693	753	9,940
	<u>15,930</u>	<u>1,354</u>	<u>14,576</u>
Audited			
31.12.2025			
Less than one year	5,257	718	4,539
Between one to five years	11,547	723	10,824
	<u>16,804</u>	<u>1,441</u>	<u>15,363</u>

B7. Material litigation

There are no material litigations as at the date of this report.

B8. Dividends

The Board of Directors does not recommend any dividend for the current financial quarter under review.

B9. Earnings per ordinary share

The calculation of earnings per ordinary share was based on profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2026	2025
Profit for the financial period attributable to owners of the Company (RM'000)	<u>2,809</u>	<u>3,429</u>
Basic earnings per ordinary share attributable to owners of the Company		
Weighted average number of ordinary shares ('000)	<u>543,307</u>	<u>543,304</u>
Basic earnings per ordinary share (sen) ('000)	<u>0.52</u>	<u>0.63</u>
Diluted earnings per ordinary share attributable to owners of the Company		
Based on weighted average number of ordinary shares ('000)	543,307	543,304
Effect of dilution arising from exercising of all employee share options on issue ('000) ⁽¹⁾	<u>8,237</u>	<u>8,780</u>
Adjusted weighted average number of ordinary shares ('000)	<u>551,544</u>	<u>552,084</u>
Diluted earnings per ordinary share (sen) ('000)	<u>0.51</u>	<u>0.62</u>

⁽¹⁾ *Effect of dilution includes the effect of forfeited employee share options due to employee resignations and remaining unexercised employee share options as at end of the financial period.*

B10. Trade and other receivables

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Current		
Trade		
Trade receivables	2,687	2,909
Non-trade		
Other receivables	2,479	2,535
Deposits	2,121	1,666
	4,600	4,201
	<u>7,287</u>	<u>7,110</u>

(a) Ageing analysis of trade receivables

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Current (not past due)	1,466	1,754
1 – 30 days past due	159	703
31 – 120 days past due	722	86
More than 120 days past due	340	366
	<u>2,687</u>	<u>2,909</u>

Trade receivables that are past due have not been impaired as payments have been substantially received from these debtors subsequent to period end.

B11. Profit before tax

	Note	Unaudited Individual/Cumulative quarter ended 31 March	
		2026 RM'000	2025 RM'000
Material expenses/ (income)			
Depreciation expenses			
- property, plant and equipment		3,313	3,269
- right-of-use assets		884	831
Property, plant and equipment written off		17	-
Finance income			
- cash and cash equivalents		(14)	(20)
Finance costs			
- bank overdraft		17	46
- term loans		234	239
- hire purchase liabilities		206	246
- lease liabilities		201	219
		<hr/>	<hr/>
Expenses arising from leases			
Expenses relating to short-term leases	(i)	53	25
Expenses relating to leases of low- value assets	(ii)	8	10
		<hr/>	<hr/>

(i) The Group leases operation equipment with contract terms of less than 1 year. These leases are short-term in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.

(ii) The Group leases various office equipment with contract terms of 2 to 5 years. These leases are low-value in nature and the Group has elected not to recognise right-of-use assets and lease liabilities for these leases.

The Group did not report any other income including investment income, provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss and gain or loss on derivatives.