

## 1. INTRODUCTION

Pursuant to Rule 10.09(1)(b) of the ACE Market Listing Requirements of Bursa Securities Malaysia Berhad (“**Bursa Securities**”), the Board of Directors of Optimax wishes to announce that the following subsidiaries of Optimax, had in the ordinary course of business entered into recurrent related party transactions (“**RRPTs**”) with persons connected to the interested major shareholders and interested directors of Optimax:

<b>Subsidiary</b>	<b>% effective shareholding by Optimax</b>
Optimax Eye Specialist Centre Sdn Bhd (“ <b>OESC</b> ”)	100%
Optimax Eye Specialist Centre (Ipoh) Sdn Bhd (“ <b>OESC Ipoh</b> ”)	100%
Optimax Eye Specialist Centre (Seremban) Sdn Bhd (“ <b>OESC Seremban</b> ”)	100%
Optixanthin Sdn Bhd (“ <b>Optixanthin</b> ”)	90%
Inspirasi Alamjaya Sdn Bhd (“ <b>Inspirasi Alamjaya</b> ”)	70%
Optimax Eye Specialist Centre (Bandar Sunway) Sdn Bhd (“ <b>OESC Bandar Sunway</b> ”)	70%
Optimax Eye Specialist Centre (Seri Petaling) Sdn Bhd (“ <b>OESC Seri Petaling</b> ”)	70%
Optimax Eye Specialist Centre (Kluang) Sdn Bhd (“ <b>OESC Kluang</b> ”)	63%

### **Interested major shareholders:**

- Tan Sri Dato’ Tan Boon Hock
- Sena Healthcare Services Sdn Bhd (“**Sena Healthcare Services**”)

### **Interested directors**

- Tan Sri Dato’ Tan Boon Hock
- Tan Sing Yee (“**Sandy Tan**”)

The total consideration for the RRPTs in aggregation exceeds the percentage ratio of 1% (based on Optimax’s share of consideration against net assets of Optimax) for the period from 18 August 2020 (being the date of admission of Optimax to the Official List of Bursa Securities) to 31 March 2021. Further details on the RRPTs are disclosed in Section 2 of this announcement.

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2. DETAILS OF THE RRPTs

Related Party	Nature of transaction	Transacting subsidiary of Optimax	Value of RRPT from 18 August 2020 to 31 March 2021	<sup>(1)</sup> Optimax's share of consideration from 18 August 2020 to 31 March 2021	% against net assets of Optimax
			(RM)	(RM)	(%)
Sena Letrik (M) Sdn Bhd ("Sena Letrik")	Medical fees received from Sena Letrik for eye treatment services provided to employees of Sena Letrik group of companies by transacting subsidiaries of Optimax	OESC Bandar Sunway	1,053	737	Negligible %
		OESC Seri Petaling	52	36	Negligible %
Sena Traffic Systems Sdn Bhd ("Sena Traffic Systems")	Medical fees received from Sena Traffic Systems provided to employees of Sena Traffic Systems by OESC	OESC	6,688	6,688	0.02
Modal Saujana Sdn Bhd ("Modal Saujana")	Payment of rental by OESC (as tenant) to Modal Saujana (as landlord) for renting No. 17, Jalan Bayu Tinggi 7, 41200 Klang, Selangor	OESC	59,613	59,613	0.14
Modal Saujana	Payment of rental by OESC Seremban (as tenant) to Modal Saujana (as landlord) for renting No. 141 and 142, Jalan Tun Dr. Ismail, 70200 Seremban, Negeri Sembilan.	OESC Seremban	114,702	114,702	0.27
Modal Saujana	Payment of rental by OESC Ipoh (as tenant) to Modal Saujana (as landlord) for renting No. 1, Jalan Dato' Khong Kam Tak, Off Jalan Tambun, 31400 Ipoh, Perak	OESC Ipoh	89,419	89,419	0.21

Related Party	Nature of transaction	Transacting subsidiary of Optimax	Value of RRPT from 18 August 2020 to 31 March 2021	<sup>(1)</sup> Optimax's share of consideration from 18 August 2020 to 31 March 2021	% against net assets of Optimax
			(RM)	(RM)	(%)
Tan Boon Hock Holdings Sdn Bhd ("TBH Holdings")	Payment of rental by Inspirasi Alamjaya (as tenant) to TBH Holdings (as landlord) for renting 55, Jalan Cantik 6, Taman Pelangi Indah, 81800 Ulu Tiram, Johor	Inspirasi Alamjaya	59,613	41,729	0.10
Puan Sri Datin Lim Sho Hoo	Payment of rental by Inspirasi Alamjaya (as tenant) to Puan Sri Datin Lim Sho Hoo (as landlord) for renting 53, Jalan Cantik 6, Taman Pelangi Indah, 81800 Ulu Tiram, Johor	Inspirasi Alamjaya	59,613	41,729	0.10
Tan Sri Dato' Tan Boon Hock	Payment of rental by Inspirasi Alamjaya (as tenant) to Tan Sri Dato' Tan Boon Hock (as landlord) for renting Akademik Suite #L9-10, Block A, Jalan Mount Austin, 81100 Johor Bahru, Johor	Inspirasi Alamjaya	13,413	9,389	0.02
Tan Sri Dato' Tan Boon Hock	Payment of rental by OESC Kluang (as tenant) to Tan Sri Dato' Tan Boon Hock (as landlord) for renting 19, Jalan Austin Heights 2/1, Taman Mount Austin, 81100 Johor Bahru, Johor	OESC Kluang	90,910	57,273	0.14
Sena Wellness Sdn Bhd ("Sena Wellness")	Sale of inventories by Optixanthin to Sena Wellness	Optixanthin	9,823	8,841	0.02
<b>TOTAL<sup>(2)</sup></b>			<b>504,898</b>	<b>430,156</b>	<b>1.03</b>

Note:

(1) Calculated based on the effective percentage shareholding of Optimax in the relevant transacting subsidiary.

(2) Discrepancies in this table between the actual figures and the totals thereof are due to rounding.

Related Party	Interested major shareholders and directors
Sena Letrik	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder. He is also a director and major shareholder of Sena Letrik.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock. She is also an alternate director of Sena Letrik.</li> </ul>
Sena Traffic Systems	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder. He is also a director and major shareholder of Sena Traffic Systems.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock.</li> </ul>
Modal Saujana	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder. He is also a director and major shareholder of Modal Saujana.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock.</li> </ul>
TBH Holdings	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder. He is also a director and major shareholder of TBH Holdings.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock. She is also an alternate director of TBH Holdings.</li> </ul>
Puan Sri Datin Lim Sho Hoo	<ul style="list-style-type: none"> <li>• Puan Sri Datin Lim Sho Hoo is Optimax's promoter, substantial shareholder and a person connected with Tan Sri Dato' Tan Boon Hock and Sandy Tan.</li> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder and a person connected with Puan Sri Datin Lim Sho Hoo.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Puan Sri Datin Lim Sho Hoo.</li> </ul>
Tan Sri Dato' Tan Boon Hock	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director, major shareholder and a person connected with Sandy Tan.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock.</li> </ul>

Related Party	Interested major shareholders and directors
Sena Wellness	<ul style="list-style-type: none"> <li>• Tan Sri Dato' Tan Boon Hock is Optimax's director and major shareholder. He is also a director and major shareholder of Sena Wellness.</li> <li>• Sena Healthcare Services is Optimax's major shareholder and a person connected with Tan Sri Dato' Tan Boon Hock.</li> <li>• Sandy Tan is Optimax's director and a person connected with Tan Sri Dato' Tan Boon Hock.</li> </ul>

### 3. RATIONALE FOR THE RRPTs

The RRPTs for the payment of rental for eye specialist centres and staff accommodation are necessary for the day to day operations of Optimax and are intended to meet the business needs of Optimax. The RRPTs for the medical fees received for the provision of eye treatment services and sale of inventories (Optixanthin) to related parties are made in the ordinary course of business.

The RRPTs are made at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to third parties dealing at arm's length. The RRPTs are also not detrimental to the interest of the minority shareholders of Optimax.

### 4. FINANCIAL EFFECTS OF THE RRPTs

The RRPTs will not have any material effect on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholding of Optimax for the financial year ended 31 December 2020.

### 5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST

Save as disclosed in the item 2 above, none of the other directors and/or major shareholders of the Company and/or persons connected with them have any interest, direct or indirect in the RRPTs.

### 6. STATEMENT BY THE AUDIT AND RISK MANAGEMENT COMMITTEE ("ARMC")

The ARMC having considered the rationale for the RRPTs and all aspects of the RRPTs, is of the view that the RRPTs are carried out in the best interests of the Company, that the RRPTs are fair, reasonable and on normal commercial terms, and not detrimental to the interests of the minority shareholders of Optimax.

### 7. STATEMENT BY BOARD OF DIRECTORS

The Board of Directors of the Optimax, having considered all aspects of the RRPTs, is of opinion that the RRPTs are in the best interest of the Company and not detrimental to the interest of the minority shareholders of Optimax.

### 8. APPROVAL REQUIRED

The RRPTs are not subject to the approval of shareholders of Optimax as the highest aggregated percentage ratio of the value transacted is less than 5%, based on the pro forma statement of financial position of the Optimax as at 31 December 2019. However, shareholders' mandate will be sought if the percentage ratio of the RRPTs is 5% and above.

This announcement is dated 1 April 2021.