

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of financial performance

(a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Current financial quarter against corresponding financial quarter

	Unaudited Individual quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue	36,134	34,322	5.28
Profit before tax ("PBT")	<u>5,137</u>	<u>5,092</u>	0.88

The Group reported revenue of RM36.13 million for the current financial quarter, as compared to RM34.32 million in the corresponding financial quarter, representing an increase of RM1.81 million or 5.28%.

The increase in revenue mainly due to the effective marketing effort from ongoing promotions through online platforms and contribution from newly set up satellite clinics/centre in East Malaysia and Cambodia.

Although revenue increased as compared to the preceding quarter, the corresponding increase in profit before tax was moderated primarily due to a one-off write-off of assets amounting to RM0.69 million recognised in the current quarter.

In terms of geographical segmentation (as tabulated below), the Group recorded increase in revenue for all geographical segments except for North and South Malaysia:

	Unaudited Individual quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue			
North Malaysia	4,998	6,295	(20.60)
Central Malaysia	21,051	19,514	7.88
South Malaysia	5,853	6,060	(3.42)
East Malaysia	2,490	1,826	36.36
Cambodia	<u>1,742</u>	<u>627</u>	177.83
	<u>36,134</u>	<u>34,322</u>	5.28

B1. Review of financial performance (continued)

(a) Highlight on Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

Current financial year against corresponding financial year

	Unaudited Cumulative quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue	135,730	127,685	6.30
PBT	20,281	19,981	1.50

The Group reported revenue of RM135.73 million for the current financial year, as compared to RM127.69 million in the corresponding financial year, representing an increase of RM8.04 million or 6.30%.

The increase in revenue mainly due to the effective marketing effort from ongoing promotions through online platforms and contribution from newly set up satellite clinics/centre in East Malaysia and Cambodia.

However, the increase in profit before tax is not proportionate to the growth in revenue compared to the previous financial year was mainly due:

- Higher operating equipment maintenance costs incurred.
- An increase in depreciation expenses due to acquisition of new property, plant and equipment.
- One-off write-off of assets amounting to RM0.69 million recognised in the fourth quarter.

In terms of geographical segmentation (as tabulated below), the Group recorded increase in revenue for all geographical segments except North and South Malaysia:

	Unaudited Cumulative quarter ended 31 December		Variance %
	2025 RM'000	2024 RM'000	
Revenue			
North Malaysia	20,583	21,403	(3.83)
Central Malaysia	80,226	76,553	4.80
South Malaysia	22,412	23,256	(3.63)
East Malaysia	8,373	4,717	77.51
Cambodia	4,136	1,756	135.54
	<u>135,730</u>	<u>127,685</u>	6.30

B2. Variation of results against immediate preceding financial quarter

	Unaudited Individual quarter ended		Variance %
	31 December 2025 RM'000	30 September 2025 RM'000	
Revenue	36,134	35,180	2.71
PBT	5,137	4,597	11.75

The Group's revenue increased from RM36.13 million to RM35.18 million, which representing an increase of RM0.95 million or 2.71%.

This mainly due increase in revenue from our satellite clinics/centre in Central Malaysia, East Malaysia and Cambodia.

The increase in profit before taxation by RM0.54 million or 11.75%, primarily due to increase in revenue.

B3. Commentary on prospects

The outlook for the healthcare industry remains robust, which align with the Government's agenda. This is driven by the increasing demand and awareness from both local and foreign patients who are more health-conscious. Optimax is well positioned to capitalise on this trend as it continues to optimise operational costs and seeks strategic locations across Malaysia to establish more ambulatory care centres and satellite clinics to support its growth. The Group is cognisant that such strategic locations must be supported by high foot traffic.

Following the expansion undertaken in FY2024, the Group will now focus on increasing the utilisation rates of the newly established centres. Notably, the ambulatory care centre at Atria Mall, Petaling Jaya, and the ambulatory care centre in Cambodia, both of which commenced operations in the second half of FY2024, have already achieved self-sustaining levels.

The Board of Directors remains cautiously optimistic that the Group's prospects for the financial year ending 31 December 2026 will remain favourable, supported by emerging opportunities, innovative service offerings, and a strong commitment to meeting the diverse needs of its patients.

B4. Profit forecast

Not applicable as the Group does not publish any profit forecast.

B5. Tax expense

Tax expense comprises the following:

	← Unaudited →			
	Individual quarter ended 31 December 2025 RM'000		Cumulative quarter ended 31 December 2025 RM'000	
	2025	2024	2025	2024
Recognised in profit or loss				
Current tax expense				
Current financial period/year	3,024	1,624	6,834	5,577
Deferred tax expense				
Current financial period/year	(1,406)	54	(1,435)	60
	<u>1,618</u>	<u>1,678</u>	<u>5,399</u>	<u>5,637</u>
Effective tax rate	31.50%	32.95%	26.62%	28.21%

The overall effective tax rates of 31.50% for individual quarter were higher than statutory tax rate mainly due to non-deductible expenses incurred.

Income tax expense in the form of provision is recognised based on management's estimate.

B6. Loans and borrowings

Particulars of the Group's loans and borrowings are as follows:

	Note	Unaudited As at 31 December 2025 RM'000	Audited As at 31 December 2024 RM'000
Non-current			
Term loans – secured		15,799	19,076
Hire purchase liabilities	B6.1	10,830	13,276
		<u>26,629</u>	<u>32,352</u>
Current			
Term loans – secured		3,494	3,981
Hire purchase liabilities	B6.1	4,533	4,451
Bank overdrafts – secured		3	1,078
		<u>8,030</u>	<u>9,510</u>
		<u>34,659</u>	<u>41,862</u>