

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2025

	Unaudited Individual/Cumulative quarter ended 31 March	
	2025 RM'000	2024 RM'000
Cash flows from operating activities		
Profit before tax	4,627	4,460
<i>Adjustments for:</i>		
Finance income	(20)	(17)
Finance costs	750	541
Depreciation of property, plant and equipment	3,269	1,924
Depreciation of right-of-use assets	831	830
Fair value gain on investment in financial assets	-	(19)
Operating profit before working capital changes	9,457	7,719
Changes in working capital:		
Inventories	(801)	(1,957)
Trade and other receivables	(950)	305
Prepayments	(744)	(988)
Trade and other payables	(1,334)	3,523
Cash generated from operations	5,628	8,602
Interest received	20	12
Interest paid	(219)	(280)
Tax paid	(1,661)	(1,509)
Net cash from operating activities	3,768	6,825
Cash flows from investing activities		
Acquisition of property, plant and equipment	(784)	(9,851)
Change in pledged deposits	(20)	(5)
Redemption from or net investment in financial assets	(8)	1,801
Others	-	(71)
Net cash used in investing activities	(812)	(8,126)

Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2025 (continued)

	Unaudited Individual/Cumulative quarter ended 31 March	
	2025 RM'000	2024 RM'000
Cash flows from financing activities		
Dividends paid to non-controlling interests	(120)	(670)
Dividends to owners of the Company	(2,717)	-
Interest paid	(531)	(261)
Repayment of hire purchase liabilities	(569)	(774)
Repayment of term loans	(646)	(122)
Payment of lease liabilities	(852)	(630)
Net cash used in financing activities	(5,435)	(2,457)
Net decrease in cash and cash equivalents	(2,479)	(3,758)
Effect of exchange rate fluctuations on translation reserve	(145)	3
Cash and cash equivalents at the beginning of financial period	16,778	16,156
Cash and cash equivalents at the end of financial period	14,154	12,401

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Unaudited Cumulative quarter ended 31 March	
	2025 RM'000	2024 RM'000
Cash and cash equivalents	15,325	13,534
Pledged deposits	(1,171)	(1,133)
	14,154	12,401

Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2025 (continued)

(ii) Acquisition of property, plant and equipment

During the financial period, the Group acquired property, plant and equipment as follows:

	Unaudited Individual/Cumulative quarter ended 31 March	
	2025 RM'000	2024 RM'000
Paid in cash	784	5,165
Property, plant and equipment purchased using hire purchase arrangement/loan	-	9,277
	<u>784</u>	<u>14,442</u>

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Unaudited condensed consolidated statement of cash flows for the first quarter ended 31 March 2025 (continued)

(iii) Reconciliation of movements of liabilities to cash flows arising from financing activities

	At 1.1.2024 RM'000	Payments RM'000	Unaudited Acquisition of new lease RM'000	Remeasurement RM'000	At 31.3.2024 RM'000
Term loans	7,383	(122)	8,500	-	15,761
Hire purchase liabilities	10,795	(774)	777	-	10,798
Lease liabilities	14,915	(630)	6,770	-	21,055
	33,093	(1,526)	16,047	-	47,614

	At 1.1.2025 RM'000	Payments RM'000	Unaudited Acquisition of new lease RM'000	Remeasurement RM'000	At 31.3.2025 RM'000
Term loans	23,057	(646)	-	-	22,411
Hire purchase liabilities	17,727	(569)	-	-	17,158
Lease liabilities	17,155	(852)	-	-	16,303
	57,939	(2,067)	-	-	55,872

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial report.