

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the third quarter ended 30 September 2023

	Unaudited Cumulative quarter ended 30 September	
	2023 RM'000	2022 RM'000
Cash flows from operating activities		
Profit before tax	14,717	17,806
<i>Adjustments for:</i>		
Finance income	(75)	(58)
Finance costs	1,075	1,060
Depreciation of property, plant and equipment	5,339	4,305
Depreciation of right-of-use assets	1,778	1,384
Fair value gain on investment in financial assets	(69)	(111)
Operating profit before working capital changes	22,765	24,386
Changes in working capital:		
Inventories	(66)	(826)
Trade and other receivables	(607)	2,581
Prepayments	88	(1,191)
Trade and other payables	1000	611
Cash generated from operations	23,180	25,561
Interest received	62	49
Interest paid	(453)	(419)
Tax paid	(4,771)	(4,065)
Net cash from operating activities	18,018	21,126
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,651)	(7,812)
Deposits paid for acquisition of property, plant and equipment	-	(1,056)
Proceeds from disposal of property, plant and equipment	-	3
Net redemption from investment in financial assets	1,001	(4,850)
Changes in pledged deposits	(15)	(13)
Net cash used in investing activities	(10,665)	(13,728)

Unaudited condensed consolidated statement of cash flows for the third quarter ended 30 September 2023 (continued)

	Unaudited Cumulative quarter ended 30 September	
	2023 RM'000	2022 RM'000
Cash flows from financing activities		
Proceeds from conversion of bonus warrants	*	1
Dividends paid to owners of the Company	(6,480)	(5,130)
Dividends paid to non-controlling interests	(510)	(560)
Interest paid	(622)	(641)
(Repayment of)/Net increase in hire purchase liabilities	(2,293)	46
Repayment of term loans	(357)	(323)
Payment of lease liabilities	(1,590)	(1,260)
Net cash used in financing activities	(11,851)	(7,867)
Net decrease in cash and cash equivalents	(4,498)	(469)
Effect of exchange rate fluctuations on translation reserve	(6)	-
Cash and cash equivalents at the beginning of financial period	18,202	18,525
Cash and cash equivalents at the end of financial period	13,698	18,056

* Conversion of a total of 750 units of warrants to ordinary shares for RM450.

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Unaudited Cumulative quarter ended 30 September	
	2023 RM'000	2022 RM'000
Cash and cash equivalents	14,820	19,158
Pledged deposits	(1,122)	(1,102)
	13,698	18,056