Optimax Holdings Berhad
Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the third quarter ended 30 September 2023

Cash flows from operating activities Profit before tax 14,717 17,806 Adjustments for: (75) (58) Finance income (75) (58) Finance costs 1,075 1,060 Depreciation of property, plant and equipment 5,339 4,305 Depreciation of right-of-use assets 1,778 1,384 Fair value gain on investment in financial assets (69) (111) Operating profit before working capital changes 22,765 24,386 Changes in working capital: (60) (826) Inventories (66) (826) Trade and other receivables (607) 2,581 Prepayments 88 (1,191) Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows		Unaudited Cumulative quarter ended 30 September 2023 2022	
Profit before tax 14,717 17,806 Adjustments for: (75) (58) Finance income (75) 1,065 Finance costs 1,075 1,060 Depreciation of property, plant and equipment 5,339 4,305 Depreciation of right-of-use assets 1,778 1,384 Fair value gain on investment in financial assets (69) (111) Operating profit before working capital changes 22,765 24,386 Changes in working capital: (60) (826) Inventories (66) (826) Trade and other receivables (607) 2,581 Prepayments 88 (1,191) Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419 Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities 1,01 (7,812) <td>Cash flows from operating activities</td> <td>RM'000</td> <td>RM'000</td>	Cash flows from operating activities	RM'000	RM'000
Finance costs 1,075 1,060 Depreciation of property, plant and equipment 5,339 4,305 Depreciation of right-of-use assets 1,778 1,384 Fair value gain on investment in financial assets (69) (111) Operating profit before working capital changes 22,765 24,386 Changes in working capital: (66) (826) Inventories (66) (826) Trade and other receivables (607) 2,581 Prepayments 88 (1,191) Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities 18,018 21,126 Cash flows from disposal of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 N	Profit before tax	14,717	17,806
Depreciation of property, plant and equipment 5,339 4,305 Depreciation of right-of-use assets 1,778 1,384 Fair value gain on investment in financial assets (69) (111) Operating profit before working capital changes 22,765 24,386 Changes in working capital: (66) (826) Inventories (66) (826) Trade and other receivables (607) 2,581 Prepayments 88 (1,191) Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities 18,018 21,126 Cash flows from investing activities 10,016 (4,850) Proceeds from disposal of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 <td>· ·</td> <td>(75)</td> <td>(58)</td>	· ·	(75)	(58)
Depreciation of right-of-use assets 1,778 1,384 Fair value gain on investment in financial assets (69) (111) Operating profit before working capital changes 22,765 24,386 Changes in working capital: (60) (826) Inventories (60) (826) Trade and other receivables (607) 2,581 Prepayments 88 (1,191) Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities 18,018 21,126 Cash flows from investing activities 1,051 (7,812) Deposits paid for acquisition of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 Net redemption from investment in financial assets 1,001 (4,850)<	Finance costs	•	,
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Operating profit before working capital changes22,76524,386Changes in working capital: Inventories(66)(826)Trade and other receivables(607)2,581Prepayments88(1,191)Trade and other payables1000611Cash generated from operations23,18025,561Interest received6249Interest paid(453)(419)Tax paid(4,771)(4,065)Net cash from operating activities18,01821,126Cash flows from investing activitiesAcquisition of property, plant and equipment(11,651)(7,812)Deposits paid for acquisition of property, plant and equipment-(1,056)Proceeds from disposal of property, plant and equipment-3Net redemption from investment in financial assets1,001(4,850)Changes in pledged deposits(15)(13)	•	•	,
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Prepayments Trade and other payables Cash generated from operations Interest received Interest paid Tax paid Net cash from operating activities Acquisition of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from disposal of property, plant and equipment Net redemption from investment in financial assets Changes in pledged deposits (1,191) 1000 611 23,180 25,561 (419) (4,065) 18,018 21,126 (4,771) (4,065) (11,651) (7,812) (7,812) (1,056)	Inventories		(826)
Trade and other payables 1000 611 Cash generated from operations 23,180 25,561 Interest received 62 49 Interest paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities Acquisition of property, plant and equipment (11,651) (7,812) Deposits paid for acquisition of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 Net redemption from investment in financial assets 1,001 (4,850) Changes in pledged deposits (15) (13)	Trade and other receivables	(607)	
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Interest paid Tax paid (453) (419) Tax paid (4,771) (4,065) Net cash from operating activities Cash flows from investing activities Acquisition of property, plant and equipment Deposits paid for acquisition of property, plant and equipment Proceeds from disposal of property, plant and equipment Proceeds from investment in financial assets Changes in pledged deposits (419) (4,065) (11,651) (7,812) (7,812) (1,056) (1,056) (1,056) (1,056) (1,057	Cash generated from operations	23,180	25,561
Tax paid (4,771) (4,065) Net cash from operating activities 18,018 21,126 Cash flows from investing activities Acquisition of property, plant and equipment (11,651) (7,812) Deposits paid for acquisition of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 Net redemption from investment in financial assets 1,001 (4,850) Changes in pledged deposits (15) (13)	Interest received	62	49
Net cash from operating activities18,01821,126Cash flows from investing activities4 Capulation of property, plant and equipment(11,651)(7,812)Deposits paid for acquisition of property, plant and equipment-(1,056)Proceeds from disposal of property, plant and equipment-3Net redemption from investment in financial assets1,001(4,850)Changes in pledged deposits(15)(13)	Interest paid	(453)	(419)
Cash flows from investing activities Acquisition of property, plant and equipment Deposits paid for acquisition of property, plant and equipment Proceeds from disposal of property, plant and equipment Net redemption from investment in financial assets Changes in pledged deposits (11,651) (7,812) (1,056) (1,056) (1,057) (1,	Tax paid	(4,771)	(4,065)
Acquisition of property, plant and equipment (11,651) (7,812) Deposits paid for acquisition of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 Net redemption from investment in financial assets 1,001 (4,850) Changes in pledged deposits (15) (13)	Net cash from operating activities	18,018	21,126
Acquisition of property, plant and equipment (11,651) (7,812) Deposits paid for acquisition of property, plant and equipment - (1,056) Proceeds from disposal of property, plant and equipment - 3 Net redemption from investment in financial assets 1,001 (4,850) Changes in pledged deposits (15) (13)	Cash flows from investing activities		
Deposits paid for acquisition of property, plant and equipment Proceeds from disposal of property, plant and equipment Net redemption from investment in financial assets Changes in pledged deposits (1,056) (1,056) (4,850) (1,056) (1,056)		(11,651)	(7,812)
Proceeds from disposal of property, plant and equipment Net redemption from investment in financial assets Changes in pledged deposits - 3 (4,850) (15)		-	(1,056)
Net redemption from investment in financial assets 1,001 (4,850) Changes in pledged deposits (15) (13)		-	/
Changes in pledged deposits (15) (13)		1,001	(4,850)
Not cash used in investing activities (10.665) (13.728)		(15)	(13)
(10,000) (10,720)	Net cash used in investing activities	(10,665)	(13,728)

Unaudited condensed consolidated statement of cash flows for the third quarter ended 30 September 2023 (continued)

	Unaudited Cumulative quarter ended 30 September 2023 2022	
Cook flows from financing activities	RM'000	RM'000
Cash flows from financing activities Proceeds from conversion of bonus warrants	*	1
Dividends paid to owners of the Company	(6,480)	(5,130)
Dividends paid to non-controlling interests	(510)	(560)
Interest paid	(622)	(641)
(Repayment of)/Net increase in hire purchase liabilities	(2,293)	46
Repayment of term loans	(357)	(323)
Payment of lease liabilities	(1,590)	(1,260)
Net cash used in financing activities	(11,851)	(7,867)
Net decrease in cash and cash equivalents	(4,498)	(469)
Effect of exchange rate fluctuations on translation reserve	(6)	-
Cash and cash equivalents at the beginning of financial period	18,202	18,525
Cash and cash equivalents at the end of financial period	13,698	18,056

^{*} Conversion of a total of 750 units of warrants to ordinary shares for RM450.

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Cumu quarter	Unaudited Cumulative quarter ended 30 September		
	2023 RM'000	2022 RM'000		
Cash and cash equivalents Pledged deposits	14,820 (1,122)_	19,158 (1,102)		
	13,698	18,056		