

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the first quarter ended 30 June 2023

| | Unaudited Cumulative quarter ended 30 June | |
|--|---|----------------|
| | 2023 RM'000 | 2022 RM'000 |
| Cash flows from operating activities | | |
| Profit before tax | 10,149 | 11,338 |
| <i>Adjustments for:</i> | | |
| Finance income | (41) | (42) |
| Finance costs | 703 | 727 |
| Depreciation of property, plant and equipment | 3,484 | 2,749 |
| Depreciation of right-of-use assets | 1,117 | 912 |
| Fair value gain on investment in financial assets | (47) | (60) |
| Operating profit before working capital changes | 15,365 | 15,624 |
| Changes in working capital: | | |
| Inventories | (1,037) | (480) |
| Trade and other receivables | 135 | 1,633 |
| Prepayments | (283) | (72) |
| Trade and other payables | 372 | 1,268 |
| Cash generated from operations | 14,552 | 17,973 |
| Interest received | 33 | 36 |
| Interest paid | (274) | (276) |
| Tax paid | (2,802) | (2,289) |
| Net cash from operating activities | 11,509 | 15,444 |
| Cash flows from investing activities | | |
| Acquisition of property, plant and equipment | (6,480) | (3,704) |
| Deposits paid for acquisition of property, plant and equipment | - | (1,056) |
| Proceeds from disposal of property, plant and equipment | - | 7 |
| Net redemption from investment in financial assets | 2,004 | (4,200) |
| Changes in pledged deposits | (10) | (9) |
| Net cash used in investing activities | (4,486) | (8,962) |

Unaudited condensed consolidated statement of cash flows for the second quarter ended 30 June 2023 (continued)

| | Unaudited Cumulative quarter ended 30 June | |
|---|---|----------------|
| | 2023 RM'000 | 2022 RM'000 |
| Cash flows from financing activities | | |
| Proceeds from conversion of bonus warrants | - | 1 |
| Dividends paid to owners of the Company | (6,480) | (5,130) |
| Dividends paid to non-controlling interests | (510) | (560) |
| Interest paid | (429) | (451) |
| (Repayment of)/Net increase in hire purchase liabilities | (1,901) | 963 |
| Repayment of term loans | (238) | (207) |
| Payment of lease liabilities | (1,086) | (851) |
| Net cash used in financing activities | (10,644) | (6,235) |
| Net (decrease)/increase in cash and cash equivalents | (3,621) | 247 |
| Effect of exchange rate fluctuations on translation reserve | 1 | - |
| Cash and cash equivalents at the beginning of financial period | 18,202 | 18,525 |
| Cash and cash equivalents at the end of financial period | 14,582 | 18,772 |

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

| | Unaudited Cumulative quarter ended 30 June | |
|---------------------------|---|----------------|
| | 2023 RM'000 | 2022 RM'000 |
| Cash and cash equivalents | 15,699 | 19,870 |
| Pledged deposits | (1,117) | (1,098) |
| | 14,582 | 18,772 |