

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the period ended 30 September 2022

	Unaudited Cumulative quarter ended 30 September	
	2022 RM'000	2021 RM'000
Cash flows from operating activities		
Profit before tax	17,806	12,256
<i>Adjustments for:</i>		
Finance income	(58)	(151)
Finance costs	1,060	1,023
Depreciation of property, plant and equipment	4,305	3,724
Write-off of property, plant and equipment	-	7
Depreciation of right-of-use assets	1,384	1,340
Fair value gain on investment in financial assets	(111)	(42)
Gain on derecognition of right-of-use assets	-	(66)
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Operating profit before working capital changes	24,386	18,091
Changes in working capital:		
Inventories	(826)	(1,438)
Trade and other receivables	2,581	(6,559)
Prepayments	(1,191)	(350)
Trade and other payables	611	1,263
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Cash generated from operations	25,561	11,007
Interest received	49	33
Interest paid	(419)	(402)
Tax paid	(4,065)	(2,270)
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Net cash from operating activities	21,126	8,368
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Cash flows from investing activities		
Acquisition of property, plant and equipment	(7,812)	(9,632)
Deposits paid for acquisition of property, plant and equipment	(1,056)	-
Proceeds from disposal of property, plant and equipment	3	112
Net (increase in)/redemption from investment in financial assets	(4,850)	7,693
Changes in pledged deposits	(13)	(13)
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Net cash used in investing activities	(13,728)	(1,840)
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Unaudited condensed consolidated statement of cash flows for the period ended 30 September 2022 (continued)

	Unaudited Cumulative quarter ended 30 September	
	2022	2021
	RM'000	RM'000
Cash flows from financing activities		
Proceeds from conversion of bonus warrants	1	-
Dividends paid to owners of the Company	(5,130)	-
Dividends paid to non-controlling interests	(560)	(450)
Interest paid	(641)	(621)
Net increase in/(repayment) of hire purchase liabilities	46	(1,436)
Repayment of term loans	(323)	(357)
Payment of lease liabilities	<u>(1,260)</u>	<u>(1,326)</u>
Net cash used in financing activities	<u>(7,867)</u>	<u>(4,190)</u>
Net (decrease)/increase in cash and cash equivalents	(469)	2,338
Cash and cash equivalents at the beginning of financial period	<u>18,525</u>	<u>9,843</u>
Cash and cash equivalents at the end of financial period	<u>18,056</u>	<u>12,181</u>

(i) Cash and cash equivalents

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following consolidated statement of financial position amounts:

	Unaudited Cumulative quarter ended 30 September	
	2022	2021
	RM'000	RM'000
Cash and cash equivalents	19,158	13,265
Pledged deposits	<u>(1,102)</u>	<u>(1,084)</u>
	<u>18,056</u>	<u>12,181</u>