

Optimax Holdings Berhad

Registration No: 201801028697 (1290723-T)
(Incorporated in Malaysia)

Unaudited condensed consolidated statement of cash flows for the fourth quarter ended 31 December 2021

	Cumulative quarter ended 31 December	
	Unaudited 2021 RM'000	Audited 2020 RM'000
Cash flows from operating activities		
Profit before tax	18,591	9,670
<i>Adjustments for:</i>		
Finance income	(191)	(124)
Finance costs	1,258	1,540
Depreciation of property, plant and equipment	4,880	4,141
Depreciation of right-of-use assets	1,700	1,814
Property, plant and equipment written off	6	4
Fair value gain on investment in financial assets	(52)	(36)
Gain on derecognition of right-of-use assets	(67)	-
Initial public offering expenses	-	603
	26,125	17,612
Operating profit before working capital changes		
Changes in working capital:		
Inventories	(850)	(410)
Trade and other receivables	(3,109)	900
Prepayments	(465)	136
Trade and other payables	3,000	(1,561)
	24,701	16,677
Cash generated from operations		
Interest received	47	31
Interest paid	(522)	(631)
Tax refund	-	127
Tax paid	(4,532)	(3,248)
	19,694	12,956
Net cash from operating activities		
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,084)	(4,558)
Proceeds from disposal of property, plant and equipment	112	-
Net redemption from/(Increase in) investment in financial assets	10,693	(15,000)
Changes in pledged deposits	(18)	(22)
	(297)	(19,580)
Net cash used in investing activities		